

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF PUBLIC ENTERPRISES

LOK SABHA

UNSTARRED QUESTION No. 1847
TO BE ANSWERED ON 14.03.2022

Performance of PSEs

1847: SHRI G.M. SIDDESHWAR:

Will the Minister of FINANCE be pleased to state:

- (a) the performance of the Public Sector Enterprises (PSEs) in the country during the Covid-19 affected period;
- (b) the results of the Navratna companies during this period in critical sectors;
- (c) whether there has been any cost cutting efforts in these companies leading to job losses and if so, the details thereof; and
- (d) the names of PSEs who reduced the staff strength to manage the losses?

ANSWER

THE MINISTER OF STATE FOR FINANCE
(DR. BHAGWAT KRISHANRAO KARAD)

(a) As per information available, there are 255 operational Central Public Sector Enterprises (CPSEs) as on 31.03.2021 with a total turnover of Rs.24,26,045 crore in 2020-21. Out of these, 177 CPSEs are profit making with total profit of Rs.1,89,320 crore. The total profit of profit making CPSEs has increased by 37.53% and the total loss of loss making CPSEs has decreased by 29.86% during FY 2020-21 over FY 2019-20.

(b to d) Based on the information provided by the Navratna CPSEs for FY 2020-21, the performance in terms of overall profit has shown improvement over the previous year in respect of most of the Navaratna CPSEs. None of the Navaratna CPSEs have reported loss of jobs due to cost cutting efforts.