

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA
UNSTARRED QUESTION NO. 3663
TO BE ANSWERED ON 24.03.2022

CLOSED MSMEs

3663. SHRI KALYAN BANERJEE:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state: the action proposal of the Government to restart the closed MSMEs during the last three years and the budgetary allocation made during 2022-23 in this regard?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI BHANU PRATAP SINGH VERMA)

The Government has taken a number of measures for promotion, development, and for enhancing the competitiveness of MSME sector, including restarting the closed MSMEs. Some of them, announced as a part of the economic package under Aatma Nirbhar Bharat Abhiyan, includes the following :-

- (i) Rs. 20,000 crore Subordinate Debt for MSMEs.
- (ii) Emergency Credit Line Guarantee Scheme (ECLGS) for Businesses, including MSMEs.
- (iii) Rs. 50,000 crore equity infusion through Self Reliant India Fund.
- (iv) New revised classification of MSMEs based on composite criteria of investment in Plant & Machinery or equipment and Turnover.
- (v) No Global tenders for Government procurements upto Rs. 200 crore.

In addition, the Government has announced the following initiatives for MSMEs in the Budget 2022-23:-

- (i) Udyam, e-Shram, NCS and ASEEM portals to be interlinked for credit facilitation, skilling and recruitment.
- (ii) Emergency Credit Line Guarantee Scheme (ECLGS) to be extended up to March 2023 and its guarantee cover to be expanded by Rs. 50,000 crore, with the additional amount being earmarked exclusively for the hospitality and related enterprises.
- (iii) Credit Guarantee Trust for Micro and Small Enterprises (CGTMSE) scheme to be revamped with required infusion of funds to facilitate additional credit of Rs. 2 lakh crore for MSEs and expand employment opportunities.
- (iv) Roll out of Raising and Accelerating MSME Performance (RAMP) programme with an outlay of Rs. 6,000 crore over 5 years.

The budgetary allocation made to Ministry of MSME during 2022-23 is Rs. 21,422.00 crore.
