

**LOK SABHA
UNSTARRED QUESTION NO. 4820
TO BE ANSWERED ON 31 MARCH, 2022**

Petroleum Prices

4820. SHRIMATI NUSRAT JAHAN RUHI:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is true that crude oil prices are increasing on daily basis in international market during the last two-three months and despite that prices of petrol and diesel in the country have not been increased once during this period;

(b) if so, the reasons therefor; and

(c) whether it is a fact that the petroleum prices are going to see a significant increase in the coming days and if so, the reasons therefor?

ANSWER

पेट्रोलियम और प्राकृतिक गैस मंत्रालय में राज्य मंत्री

(श्री रामेश्वर तेली)

**MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS
(SHRI RAMESWAR TELI)**

(a) to (c): Prices of petrol and diesel have been market-determined with effect from 26.06.2010 and 19.10.2014 respectively and are linked to the price of respective products in the international market. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decisions on pricing of petrol and diesel.

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