

**GOVERNMENT OF INDIA
MINISTRY OF SOCIAL JUSTICE AND EMPOWERMENT
LOK SABHA**

**UNSTARRED QUESTION NO.1420
TO BE ANSWERED ON 07.12.2021**

DR. AMBEDKAR INTEREST SUBSIDY ON EDUCATIONAL LOAN

**1420. SHRIMATI POONAM MAHAJAN:
SHRI G.M. SIDDESHWAR:**

Will the Minister of SOCIAL JUSTICE AND EMPOWERMENT be pleased to state:

- (a) the aims and objectives of Dr. Ambedkar Scheme of Interest Subsidy on Educational Loan for Overseas Studies for OBCs and EBCs;
- (b) whether a very meagre amount has been released out of the huge allocation made for this purpose;
- (c) if so, the details of the allocation and release of funds during the last three years, particularly to Maharashtra;
- (d) the reason for release of such paltry sums when allocations were very high; and
- (e) the candidates who have benefitted, and the reasons for rejecting applications, if any, the details thereof, State-wise?

ANSWER

**MINISTER OF STATE FOR SOCIAL JUSTICE AND EMPOWERMENT
(SUSHRI PRATIMA BHOUMIK)**

(a) : The objective of the scheme is to make the overseas education affordable to the students belonging to the Other Backward Classes and Economically Backward Classes and provide access to the high quality education.

(b) & (d) : No, Sir. Details of funds allocated and released during the last three years is as under:

Year	Rs. In Lakh		
	BE	RE	Actual release
2018-19	1000	1000	1000
2019-20	1500	2609	2609
2020-21	3500	3500	3261

As regards the Maharashtra State, an amount of Rs.4,78,39,870/- as subsidy has been released during the last three years. The details are given in **Annexure-I**.

(e) : A total of 10,803 students have benefitted under the scheme during the last three years. All applications received from the eligible students as per the guidelines of the scheme have been considered.

Annexure-IDetails of RELEASE of funds during the last 3 years, particularly **Maharashtra State:**

FINANCIAL YEAR	OBC		EBC		TOTAL	
	No.of claims	Amount	No.of claims	Amount	No.of claims	Amount
2018-19	260	8915617	97	2386581	357	11302198
2019-20	407	12450375	135	3525730	542	15976105
2020-21	476	16548167	182	4013400	658	20561567
TOTAL	1143	37914159	414	9925711	1557	47839870