

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

UNSTARRED QUESTION No. 2504

ANSWERED ON MONDAY, DECEMBER 13, 2021/AGRAHAYANA 22, 1943 (SAKA)

PM Suraksha Bima Yojana

2504. SHRI E. T. MOHAMMED BASHEER

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is aware that the Pradhan Mantri Suraksha Bima Yojana is malfunctioning; and

(b) if so, the details thereof along with the insurance amount disbursed under the Yojana during each of the last two years, State-wise?

Answer

The Minister of State in the Ministry of Finance
(DR BHAGWAT KARAD)

(a) to (b) Pradhan Mantri Suraksha Bima Yojana (PMSBY) was launched on 9th May, 2015 with a view to enhance the level of insurance penetration in the country and to provide insurance cover to common people, especially poor and the under-privileged sections of the society. Even though PMSBY is a demand driven and consent based scheme, since its launch, it has seen significant growth in terms of cumulative enrolment of 26.23 crore beneficiaries till 24th November, 2021.

As per the information furnished by Insurance Companies, 92,822 no. of claims amounting to Rs.1,808.22 cr. have been disbursed under PMSBY as on 24.11.2021. State-wise, Policy Year-wise distribution of PMSBY claims, during the last two years and current year, is enclosed at **Annexure.**

With a view to increase coverage under the PMSBY, following steps have been taken in the past one year:

- I. Simplification of enrolment and claim forms and documents as proof of death.
- II. Electronic Transmission of claim documents by the bank/post office and insurance companies without requiring the same in physical form.
- III. Recognition of more documents and relaxations in accepting proof of death for settlement of claims.
- IV. Reduction in Turn Around Time for settlement of claims from 60 days to 14 days.

Annexure as referred to in part (a) & (b) of the Lok Sabha Unstarred Question No. 2504 for answer on 13.12.2021 regarding "PM Suraksha Bima Yojana"

State-wise, Policy Year-wise Distribution of PMSBY Claims - Cumulative				
S. No.	State Name	Claims Amount Paid (in crores)		
		Policy Year Ending on 31.05.2020	Policy Year Ending on 31.05.2021	Up-to Nov.'21
1	ANDAMAN & NICOBAR ISLANDS	0.10	0.10	0.10
2	ANDHRA PRADESH	57.96	67.70	430.00
3	ARUNACHAL PRADESH	0.26	0.28	0.06
4	ASSAM	7.88	8.40	13.95
5	BIHAR	12.10	14.50	23.08
6	CHANDIGARH	1.84	2.10	29.26
7	CHHATTISGARH	39.20	42.74	41.67
8	DADRA-NAGAR HAVELI & Daman-Diu	0.28	0.38	0.12
9	GOA	1.84	2.16	1.73
10	GUJARAT	55.42	62.46	72.92
11	HARYANA	37.32	45.68	42.27
12	HIMACHAL PRADESH	14.30	17.06	13.65
13	JAMMU & KASHMIR	2.02	2.28	2.03
14	JHARKHAND	8.50	10.06	15.20
15	KARNATAKA	46.24	50.38	142.59
16	KERALA	21.84	24.02	30.09
17	LAKSHADWEEP	0.00	0.00	0.00
18	MADHYA PRADESH	86.38	106.42	142.33
19	MAHARASHTRA	66.86	78.12	188.65
20	MANIPUR	0.36	0.46	0.30
21	MEGHALAYA	0.18	0.20	0.23
22	MIZORAM	0.28	0.28	0.44
23	NAGALAND	0.08	0.12	0.00
24	DELHI	10.66	11.88	24.99
25	ODISHA	22.72	25.84	36.82
26	PUDUCHERRY	1.74	1.92	1.67
27	PUNJAB	26.84	32.18	29.13
28	RAJASTHAN	54.56	63.84	83.92
29	SIKKIM	0.14	0.16	0.18
30	TAMIL NADU	60.92	70.52	100.76
31	TELANGANA	51.32	59.62	110.07
32	TRIPURA	0.94	1.00	1.60
33	UTTAR PRADESH	79.88	93.92	128.42
34	UTTARAKHAND	12.36	13.60	39.44
35	WEST BENGAL	20.32	22.94	60.56
36	Ladakh	0.02	0.02	0.00
Total		803.66*	933.34*	1808.22#

Source: * Banks - as reported on Jansuraksha Portal (does not include claims paid under converged schemes)
Insurance companies - Includes claims paid under converged schemes