

**GOVERNMENT OF INDIA
MINISTRY OF COMMUNICATIONS
DEPARTMENT OF POSTS**

**LOK SABHA
UNSTARRED QUESTION NO. 3929
TO BE ANSWERED ON 18TH MARCH, 2020**

INDIA POST PAYMENTS BANK

**3929. SHRI GAJANAN KIRTIKAR:
SHRI SHRIRANG APPA BARNE:
SHRI BIDYUT BARAN MAHATO:
SHRI SUDHEER GUPTA:
SHRI SANJAY SADASHIV RAO MANDLIK:**

Will the Minister of COMMUNICATIONS be pleased to state:

- (a) whether the Government has set up India Post Payments Bank (IPPB) as a Public Limited Company under the Ministry of Communications;
- (b) if so, the details thereof and the response received by the Government from the public in this regard;
- (c) whether employment has been generated in the country by the setting up of IPPB and if so, the details thereof;
- (d) the details of the branches opened by IPPB in the country so far, State/UT-wise;
- (e) whether various institutions including global banking institution like World Bank have shown interest to get associated with IPPB; and
- (f) if so, the details thereof and the reaction of the Government thereto?

ANSWER

**MINISTER OF STATE FOR COMMUNICATIONS,
HUMAN RESOURCE DEVELOPMENT AND
ELECTRONICS & INFORMATION TECHNOLOGY
(SHRI SANJAY DHOTRE)**

(a) & (b) Yes sir, the government has set up the India Post Payments Bank (IPPB) as a Public Limited Company with 100% government equity. IPPB has also been designated a Scheduled Payments Bank by the Reserve Bank of India. IPPB has 650 branches and 1,36,078 banking access points. It also provides doorstep banking services through postal delivery agents. In a little over 1 year of functioning, as on 10.03.2020, IPPB has acquired 2.26 crores customers and has conducted financial transactions worth Rs. 14,191 crores. Further, 22.04 Lacs transactions of Aadhar Enabled Payment System (AePS) have been conducted involving a sum of Rs. 686 crores.

(c) & (d) A total of 2096 personnel are employed by IPPB currently. These include those taken through direct recruitment and also on deputation. A list of IPPB branches across the country, State wise (including UTs) is at **Annexure-I**.

(e) & (f) Given its rural reach, various global and domestic institutes have shown interest in getting associated with IPPB but no formal agreements have been entered into as on date. IPPB is in discussion with various global & domestic institutions to enhance its product suite, as per the Payment Bank guidelines governing third party products.

S.No	State/UT	No. of IPPB Branches
1	ANDHRA PRADESH	24
2	ARUNACHAL PRADESH	10
3	ASSAM	26
4	BIHAR	38
5	CHHATTISGARH	27
6	DELHI	3
7	GOA	2
8	GUJARAT * (includes Dadra & Nagar Haveli)	32
9	HARYANA	20
10	HIMACHAL PRADESH	12
11	JAMMU AND KASHMIR * (includes Ladakh)	8
12	JHARKHAND	22
13	KARNATAKA	31
14	KERALA * (includes Lakshadweep)	15
15	MADHYA PRADESH	42
16	MAHARASHTRA	40
17	MANIPUR	9
18	MEGHALAYA	8
19	MIZORAM	6
20	NAGALAND	9
21	ODISHA	33
22	PUNJAB * (includes Chandigarh)	23
23	RAJASTHAN	33
24	SIKKIM	1
25	TAMIL NADU * (includes Puducherry)	37
26	TELANGANA	23
27	TRIPURA	5
28	UTTAR PRADESH	73
29	UTTARAKHAND	12
30	WEST BENGAL * (includes Andaman & Nicobar Islands)	26
Grand Total		650
