

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 532
TO BE ANSWERED ON 16th SEPTEMBER, 2020

IMPACT OF LOCKDOWN

532. SHRI SYED IMTIAZ JALEEL:
SHRI ASADUDDIN OWAISI:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether the export sector has been the worst affected due to lockdown;
- (b) if so, whether the manufacturing, hotel and hospitality industry have been the worst affected;
- (c) if so, whether there is any sign of recovery by these sectors after unlock 01; and
- (d) the steps taken/being taken by the Government in this regard?

ANSWER

वाणिज्य एवं उद्योग मंत्री (श्री पीयूष गोयल)
THE MINISTER OF COMMERCE AND INDUSTRY
(SHRI PIYUSH GOYAL)

(a) to (c): India's overall export (merchandise plus services) has declined by 25.42% during the period April-June, 2020 as compared to the corresponding period of previous year. The latest merchandise exports show a recovery, with export decline reducing to (-)12.66% in August,2020. With the gradual opening up of the economy after the nation-wide lockdown, industrial activity has started to normalize. The quick estimate of the Index of Industrial Production (IIP), released by the Ministry of Statistics and Programme Implementation for the month of June, 2020 stands at 107.8 as compared to 53.6 and 89.5 in April, 2020 and May, 2020 respectively.

(d): Government has taken the following key steps to boost exports:

- (i) The validity of Foreign Trade Policy (2015-20) extended by one year i.e. upto 31-3-2021 and relaxations granted and time lines extended due to COVID-19.

- (ii) Interest Equalization Scheme on pre and post shipment rupee export credit has been extended by one year i.e. upto 31-3-2021.
- (iii) Line Ministries have notified various sectoral incentive packages, such as Production Linked Incentive Scheme (PLI) by Ministry of Electronics and Information Technology (MeitY) and PLI Scheme by Department of Pharma for Key Starting Materials (KSMs)/ Drug Intermediates and Active Pharmaceutical Ingredients (APIs).
- (iv) Common Digital Platform for Certificate of Origin has been launched to facilitate trade and increase FTA utilization by exporters.
- (v) A comprehensive “Agriculture Export Policy” is under implementation to provide an impetus to agricultural exports related to agriculture, horticulture, animal husbandry, fisheries and food processing sectors.
- (vi) Promoting and diversifying services exports by pursuing specific action plans for the 12 Champion Services Sectors.
- (vii) Promoting districts as export hubs by identifying products with export potential in the District, addressing bottlenecks for exporting these products, supporting local exporters/manufacturers to generate employment in the District.
- (viii) Strengthening eco-system for adoption / implementation of mandatory technical standards for goods, services and skilling.
- (ix) Energising Indian missions abroad towards promoting our Trade, Tourism, Technology and Investment goals.
- (x) Package announced to support domestic industry, including through various banking and financial sector relief measures, especially for MSMEs, which constitute a major share in exports.
