

Government of India
Ministry of Finance
Department of Economic Affairs

LOK SABHA
UNSTARRED QUESTION NO. 142
ANSWERED ON – 18.11.2019

FISCAL DEFICIT TARGET

142. SHRI THOMAS CHAZHIKADAN:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government plans to meet the fiscal deficit target of 3.3 per cent;
- (b) if so, the details thereof along with the details of revenue stream through which the Government plans to compensate for the fall;
- (c) if not, the likely shortfall as a result thereof; and
- (d) the manner in which the Government plans to meet the likely shortfall?

ANSWER

MINISTER OF STATE FOR FINANCE (SHRI ANURAG SINGH THAKUR)

- (a) Yes sir.
- (b), (c) & (d) Fiscal Deficit at the end of the year 2019-20 has been budgeted at ₹7,03,760 crore which works out to 3.3% of GDP. As per Section 7 (1) of the FRBM Act, 2003, a half-yearly review of the trends in Receipts and Expenditure in relation to the Budget is undertaken and the outcome is placed before both Houses of Parliament.
