

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

UNSTARRED QUESTION NO. 1153

ANSWERED ON THE 25th NOVEMBER, 2019, AGRAHAYANA 4, 1941 (SAKA)

Subsidy Scheme for Education Loans

1153. SHRI S. VENKATESAN:

Will the Minister of FINANCE be pleased to state:

- (a) the details of the Union Government sponsored schemes of interest subsidy on educational loans for General, OBC, SC, SC/ST (women) students; and
- (b) the amount disbursed to General, OBC, SC, SC/ST (women) students under the said scheme during the financial years 2015-16, 2016-17, 2017-18, 2018-19 and 2019-20?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ANURAG SINGH THAKUR)

(a) The details of the interest subsidy schemes on education loans are as under:

- (i) A Central Sector Interest Subsidy (CSIS) Scheme is administered by the Ministry of Human Resource Development. Under the scheme full interest subsidy is available for the students belonging to economically weaker sections, for studies in India, for educational loans disbursed on or after 1st April, 2009 during the period of moratorium.
- (ii) PadhoPardesh Scheme (effective from the year 2013-14) is administered by the Ministry of Minority Affairs. The objective of the scheme is to award interest subsidy to meritorious students belonging to economically weaker sections of notified minority communities for overseas studies.
- (iii) DrAmbedkar Central Sector Scheme of Interest Subsidy on Educational Loan for Overseas Studies for Other Backward Classes (effective from the year 2014-15) is administered by the Ministry of Social Justice and Empowerment. Under the scheme, interest payable by the students for the period of moratorium is borne by the Government.

(b) As per Canara Bank, which is the nodal bank for disbursement under these schemes, the amount disbursed to General, OBC, SC, SC/ST (Women) students under the above schemes during the financial years 2015-16, 2016-17, 2017-18, 2018-19 and 2019-20 are given in the Annexure

Annexure to reply of Lok Sabha Unstarred Question No. 1153 for answer on 25th November, 2019 regarding Subsidy Scheme for Education Loans

1. CSIS Scheme of MoHRD, Gol:

Financial Year	Amount of subsidy disbursed/settled (Rs in Crores)						
	GENERAL	OBC	SC TOTAL	SC WOMEN	ST TOTAL	ST WOMEN	TOTAL
2015-16	713.18	455.96	378.92	128.07	36.13	11.85	1584.19
2016-17	845.42	554.3	110.83	38.01	32.96	10.98	1543.51
2017-18	901.31	597.01	72.47	23.99	17.04	5.67	1587.83
2018-19	925.76	617.17	14.61	5.11	3.01	1.02	1560.55
2019-20	517.57	356.45	27.64	9.95	5.93	2.08	907.59
Grand Total	3903.23	2580.90	604.47	205.14	95.07	31.60	7183.67

2. DrAmbedkar Central Sector Scheme of Interest Subsidy on Educational Loan for Overseas Studies for Other Backward Classes of MoSJE, Gol:

Financial Year	Amount of Subsidy disbursed/settled				Rs in Lakhs	
	EBC (Economically Backward Classes)		OBC (Other Backward Classes)		Total (OBC +EBC)	
	Female	Total	Female	Total		
2015-16	3.99	18.33	8.70	42.16	60.49	
2016-17	36.99	114.63	83.62	286.14	400.77	
2017-18	156.98	781.10	213.56	1214.23	1995.33	
2018-19	77.42	302.20	128.10	623.50	925.70	
2019-20	112.59	448.84	256.09	1119.45	1568.29	
Grand Total	387.98	1665.10	690.08	3285.48	4950.58	

3. PadhoPardesh Scheme of MoMA, Gol:

Financial Year	Amount of subsidy disbursed/settled (Rs in lakhs)						
	GENERAL	OBC	SC TOTAL	SC WOMEN	ST TOTAL	ST WOMEN	TOTAL
2015-16	289.71	108.69	10.82	6.41	2.18	1.33	411.40
2016-17	256.66	131.18	6.49	2.50	5.67	2.90	400.00
2017-18	523.23	243.84	19.84	4.50	13.60	6.74	800.51
2018-19	3293.47	1188.74	77.84	25.55	23.35	10.71	4583.40
2019-20	989.62	430.80	14.44	6.77	4.16	2.32	1439.01
Grand Total	5352.69	2103.25	129.44	45.72	48.95	24.00	7634.33

Source: Canara Bank