GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT LOK SABHA

UNSTARRED QUESTION NO. 3356 TO BE ANSWERED ON 09.12.2019

EPFO INVESTMENT IN STOCK MARKET

3356. SHRI VELUSAMY P.:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a)whether as of now the market exposure of EPFO (Employees Provident Fund Organisation) is restricted to Government and Corporate fund but the Central Board of Trustees of EPFO on March, 31 has decided to invest in stock markets;
- (b)if so, the details thereof;
- (c)whether the trade unions have agreed for this decision of the EPFO to invest in equity shares;
- (d)if so, the details thereof; and
- (e)the amount to be invested and the precautions taken to secure the principal and dividend of the amount to be invested in equities due to its volatile market?

ANSWER

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT (SHRI SANTOSH KUMAR GANGWAR)

(a) to (e): The Employees' Provident Fund Organisation (EPFO) is investing its fund in Exchange Traded Funds (ETFs) in addition to Government Securities and Debt Instruments as per Government's investment policy.

The total amount invested by EPFO in ETF as on September, 2019 is Rs. 86,966 crore.
