

GOVERNMENT OF INDIA  
MINISTRY OF COMMERCE & INDUSTRY  
(DEPARTMENT OF COMMERCE)

**LOK SABHA**  
**UNSTARRED QUESTION NO. 2594**  
**TO BE ANSWERED ON 04<sup>th</sup> DECEMBER, 2019**

**DECLINE IN GOLD DEMAND**

2594. MS. MIMI CHAKRABORTY:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री ) be pleased to state:

- (a) whether gold demand in the second half of 2019-20 Financial Year (FY) has crashed over 38 percent in the country;
- (b) whether economic slowdown is the main reason behind the sales drop of over 35 percent over the second half of FY 2018-19; and
- (c) if so, the details of the steps taken/ to be taken by the Government to revive the gold demand and sales?

**ANSWER**

वाणिज्य एवं उद्योग मंत्री ( श्री पीयूष गोयल )  
THE MINISTER OF COMMERCE AND INDUSTRY  
(SHRI PIYUSH GOYAL)

(a) to (c) There is no mechanism to measure the demand and sale of gold in domestic market.

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