

GOVERNMENT OF INDIA
MINISTRY OF CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION
DEPARTMENT OF FOOD AND PUBLIC DISTRIBUTION

LOK SABHA
UNSTARRED QUESTION NO. 247
TO BE ANSWERED ON 19th NOVEMBER, 2019

TOTAL BORROWING OF FCI

247. SHRI SHANMUGA SUNDARAM K.:

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION उपभोक्ता मामले, खाद्य और सार्वजनिक वितरण मंत्री be pleased to state:

- (a) the total amount of procurement of wheat by the Food Corporation of India (FCI) for public distribution during the last three years and the current year;
- (b) the actual dues to FCI from the Government on account of subsidy to be released and the reasons for the delay;
- (c) whether the Government has received any request from FCI for raising the capital of the Government, if so, the action taken so far and if not, the reasons therefor; and
- (d) the total borrowings of FCI as on date and the amount of loan capital?

A N S W E R

MINISTER OF STATE FOR MINISTRY OF CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION
(SHRI DANVE RAOSAHEB DADARAO)

(a): The details of Procurement of Wheat by Food Corporation of India (FCI) & State Government and its agencies during last three years and current year is as under:

(Fig. in LMT)

Rabi Marketing Season(RMS)	FCI	State Agencies	Total
2016-17	30.47	199.14	229.61
2017-18	36.09	272.15	308.24
2018-19	42.59	315.36	357.95
2019-20	40.37	300.95	341.32

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(b): The subsidy dues position for last four years is as under:

(Rs. In Crore)

Year	Opening Balance (1 st April)	Subsidy claimed during the year	Subsidy received during the year	Closing Balance (31 st March)
2015-16	58,654	1,03,383	1,12,000	50,037
2016-17	50,037	1,09,600	1,03,334.61	81,302.39
2017-18	81,302.39	1,16,501	101981.69	1,35,821.7
2018-19 (RE)	1,35,821.7	1,25,198	140098	1,90,921.7

The outstanding subsidy due to be released to FCI (as on 31.03.2019) was Rs. 1,90,921.7 crores. For FY 2019-20, Budget Estimate for FCI is Rs. 1,51,000 crores and Rs 1,06,000 crore has been released to FCI till 15.11.2019.

Funds for food subsidy are released to FCI in time as per the monthly expenditure plan/ quarterly expenditure plan. This Department has regularly and timely released food subsidy to FCI as per budgetary allocation.

(c): FCI has requested to infuse equity capital against which, the Government has decided to increase the equity capital of FCI by Rs.5,000 Crore and also to provide Government of India Guarantee to FCI to raise long term bonds of Rs.32,000 Crore over a period of 4 years.

As against equity infusion plan of Rs.5,000 Crore, the Government has already released Rs.500 Crore during the Financial Year 2018-19. Release of balance Rs.4,500 Crore would be considered once the Authorised Capital of FCI is enhanced from present level of Rs.3,500 Crore to Rs.10,000 Crore. As regards bonds issue is concerned, out of the planned borrowings of Rs.32,000 Crore, FCI has issued bonds of Rs.2,737.70 Crore during 2018-19. Further, there is a plan to issue bonds of Rs.13,262.30 Crore during Financial Year 2019-20, Rs.8,000 Crore during 2020-21 and Rs.8,000 Crore during 2021-22 by FCI.

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(d): The total Borrowing of FCI as on 31.10.2019 is as under:-

Particular	Borrowings Amt (in cr.)
Cash Credit Limit (CCL)	7,582.66
Short Term Loan (STL)	4,700.00
National Small Saving Fund (NSSF)	1,91,000.00
Bonds	15,737.70
Total	2,19,020.36
