

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UN-STARRED QUESTION NO. 4635
TO BE ANSWERED ON 22nd JULY, 2019 / ASHADHA 31, 1941 (SAKA)

‘CREDIT TO MSMEs’

4635 : SHRI VISHNU DATT SHARMA :

Will the Minister of FINANCE be pleased to state :

- (a) whether the Government has recently issued some guidelines to public sector banks to analyse credit issue with regard to Micro, Small and Medium Enterprises (MSMEs);
- (b) if so, the details thereof ;
- (c) whether the Government has advised any monitoring mechanism in this regard, if so, the details thereof; and
- (d) the success of the MSMEs in the country with special reference to Madhya Pradesh ?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ANURAG SINGH THAKUR)

- (a) : to (c): Government had launched a “Support and Outreach programme for Micro, Small and Medium Enterprises (MSMEs)” on 2nd November 2018. The Programme inter-alia, included initiatives for MSMEs on access to credit, access to market, technology upgradation, ease of doing business, social security for MSME sector employees, etc.

To further consolidate the gains of the campaign, Government has advised Public Sector Banks (PSBs) to designate a Chief General Manager/ General Manager level officer to do in-depth analysis of issues in availability of credit faced by MSMEs under the supervision of Executive Director (ED) in charge of MSME financing of the bank. Government has taken various steps towards effective implementation in this regard which inter-alia, include nomination of nodal officers, video conferences to monitor the progress, weekly reporting on specified format etc.

- (d) :As per data compiled by Reserve Bank of India (RBI), outstanding credit of Scheduled Commercial Banks (SCBs) to Micro, Small and Medium Enterprises (MSMEs) during the last three Financial Years (FYs) has grown steadily. Outstanding credit to MSMEs by SCBs in the State of Madhya Pradesh is given below:

Amt. O/s in Rs.Crore			
	As on March 31, 2016	As on March 31, 2017	As on March 31, 2018
State	Amt O/s	Amt O/s	Amt O/s
Madhya Pradesh	38674.77	41452.04	45403.04
