

**LOK SABHA**  
**UNSTARRED QUESTION NO. 3587**  
**TO BE ANSWERED ON 15<sup>TH</sup> JULY, 2019**

**Profit from Tax on Petrol/Diesel**

**3587. SHRI PRASUN BANERJEE:**

पेट्रो लयम और प्राकृतिक गैस मंत्री

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

(a) the details and quantum of tax collected by the Government from the sale of petrol and diesel during the last five years and the current year, year-wise; and

(b) the details of profit earned by the Oil Companies from it?

**ANSWER**

पेट्रो लयम और प्राकृतिक गैस मंत्री

(श्री धर्मन्द्र प्रधान)

**MINISTER OF PETROLEUM AND NATURAL GAS**  
**(SHRI DHARMENDRA PRADHAN)**

(a) & (b) Prices of petrol and diesel have been made market-determined by the Government with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel in line with international product prices and other market conditions.

The total contribution to Central and State Exchequer from petroleum sector during the last five years is given as under:-

(₹ in crore)

Particulars	2014-15	2015-16	2016-17	2017-18	2018-19 (P)
Contribution to Central Exchequer	172,065	254,297	335,175	345,249	365,113
Contribution to State Exchequer	160,554	160,209	189,770	209,155	230,325
<b>Total Contribution of Petroleum Sector to Exchequer</b>	<b>332,619</b>	<b>414,506</b>	<b>524,945</b>	<b>554,404</b>	<b>595,438</b>

The details of profit earned by PSU OMCs from all activities during the last five years are given as under:-

(₹ in crore)

Companies	2014-15	2015-16*	2016-17	2017-18	2018-19
IOCL	5,273	11,242	19,106	21,346	16,894
HPCL	2,733	3,725	6,209	6,357	6,029
BPCL	5,085	7,056	8,039	7,919	7,132

\* Figures are as per IND AS from financial year 2015-16 onwards

