

LOK SABHA

UNSTARRED QUESTION NO. 3526
TO BE ANSWERED ON 15 July, 2019

Krishna Godavari Basin

3526. SHRI MARGANI BHARAT:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Oil India Limited (OIL) has an onland discovery in the Krishna Godavari Basin in Andhra Pradesh with over 3 billion cubic metres of recoverable reserves;

(b) if so, the details thereof; and

(c) whether the Government is contemplating to provide higher price to bring it to production, if so, the details thereof and the reasons therefor along with the time by when it would be done?

ANSWER

पेट्रो लयमएवंप्राकृतिकगैसमंत्री(धर्मन्द्रप्रधान)

MINISTER OF PETROLEUM& NATURAL GAS
(SHRI DHARMENDRA PRADHAN)

(a) & (b): Oil India Limited (OIL) had made gas discovery in 2014 in the onland Block KG-ONN-2004/1, located in Krishna Godavari Basin of Andhra Pradesh. After appraisal of gas discovery, recoverable gas reserves of around 3 billion cubic meters have been estimated in the Declaration of Commerciality submitted by OIL to Directorate General of Hydrocarbon (DGH).

(c) Government vide Notification dated 28th February, 2019 brought several policy reforms in the upstream sector, including providing marketing and pricing freedom for natural gas. As per the Notification, marketing and pricing freedom to sell on arm's length basis through competitive bidding is permitted to those new gas discoveries whose Field Development Plan (FDP) will be approved for the first time after the date of issuance of the policy. In the present case, the FDP was submitted in April 2019, that is after the issuance of Government Notification.
