

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE**

LOK SABHA

**UNSTARRED QUESTION NO. 1998
TO BE ANSWERED ON WEDNESDAY, THE 3RD JULY, 2019.**

INDUSTRIAL CORRIDORS IN ANDHRA PRADESH

1998. SHRI KANUMURU RAGHU RAMA KRISHANA RAJU:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether Government is taking steps to speed up the establishment of industrial corridors in the State of Andhra Pradesh and if so, the details thereof;
- (b) the quantum of funds allocated in the current budget and the funds being released in the present financial year; and
- (c) whether any timeframe has been fixed for completion of these projects to avoid any further delay and if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्री (श्री पीयूष गोयल)

**THE MINISTER OF COMMERCE & INDUSTRY
(SHRI PIYUSH GOYAL)**

- (a): Government is undertaking development of Chennai Bengaluru Industrial Corridor (CBIC) and East Coast Economic Corridor (ECEC) with Vizag-Chennai Industrial Corridor (VCIC) as Phase-1 which also cover Andhra Pradesh. As part of CBIC, Krishnapatnam node has been identified for development in the State of Andhra Pradesh. The Shareholder's Agreement (SHA) and State Support Agreement (SSA) have been executed and a Joint Venture Company by the name "NICDIT Krishnapatnam Industrial City Development Limited" has been incorporated. Detailed master planning and preliminary engineering activities for the activation area of Krishnapatnam node have been finalized.

For VCIC, Asian Development Bank (ADB) has prepared the Concept Development Plan (CDP) of the project and four nodes i.e. (i) Visakhapatnam (ii) Machilipatnam (iii) Donakonda and (iv) Chittoor have been identified for development. Out of the four identified nodes, two nodes i.e., Visakhapatnam and Chittoor have been prioritized. Initial Master Planning has been completed by ADB for these prioritized nodes.

(b) & (c):

Rs.850.00 crore has been allocated in interim budget for the Financial Year 2019-20 to National Industrial Corridor Development and Implementation Trust (NICDIT) for development of all industrial corridor projects across the country. An amount of Rs.2.5 crore was allocated and released by Government of India through NICDIT towards initial equity contribution in the project Special Purpose Vehicle (SPV) for Krishnapatnam node in CBIC during Financial Year 2018-19. Since the projects are presently under development stage, no time frame could be fixed at this stage.
