

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

UNSTARRED QUESTION NO. 1493

TO BE ANSWERED ON THE 1ST JULY 2019/ASHADHA 10, 1941(SAKA)

Growth Rate of Bank Credit

1493. SHRIBALUBHAU ALI ASSURESH NARAYAN DHANORKAR:

Will the Minister of FINANCE be pleased to state:

- (a) the total bank credit outstanding as on 31 March, 2019;
- (b) the rate of growth of bank credit during each of the last three years;
- (c) whether there has been fall in the growth rate of bank credit during the financial years 2014 to 2018; and
- (d) if so, the details thereof and the reasons therefor?

ANSWER

**The Finance Minister
(SMT. NIRMALASITHARAMAN)**

(a) to (d): As per inputs received from Reserve Bank of India (RBI), as per provisional data for domestic operations as on 31.3.2019, the aggregate gross loans and advances of Scheduled Commercial Banks (SCBs), was Rs. 95,19,547 crore. The year-on-year rate of growth of loans and advances of SCBs in their domestic operations, as per RBI data, for each of five financial years till the financial year 2018-19 is at Annex, from which it may be seen that rate of the year-on-year growth increased from 9.67% for the financial year 2014-15 to 13.34% for the financial year 2018-19.

Annex

Lok Sabha Unstarred Question no. 1493 for answer on 1.7.2019, regarding
“GrowthRate of Bank Credit”

Year-on-year rate of growth of loans and advances of Scheduled
Commercial Banks in their domestic operations

Financial Year	Growthrate
2014-15	9.67%
2015-16	8.70%
2016-17	4.58%
2017-18	10.42%
2018-19	13.34%

Source: Reserve Bank of India
