

Cooperative Banks, in turn, lend the money to the District Central Cooperative Bank at 7.5%. Then, the Central Bank to the Society at 9%. So there is no proposal for reducing this rate of interest.

SHRI DHARAM PAL SINGH MALIK:
I want to know whether the cost of the agricultural land is assessed very low while giving loans by the Co-operative Banks and the Scheduled Banks as compared to the industrial sector. What is the reason for that?

SHRI JANARDHANA POOJARY : We are not discriminating between agricultural land and the industrial land.

Losses Suffered by National Textiles Corporation

*899. **SHRI UTTAM RATHOD :**
Will the Minister of TEXTILES be pleased to state :

(a) the value of the products of the mills under the National Textile Corporation during the last year and that expected during the year 1986-87;

(b) whether any losses were sustained by the National Textile Corporation during 1985-86 and if so, the amount of losses; and

(c) the steps being taken to improve the performance of the mills under the Corporation?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI KHURSHID ALAM KHAN) : (a) to (c). A Statement is given below.

Statement

(a) The production value of the mills under National Textile Corporation during 1985-86 is estimated at Rs. 967.76 crores. The likely production value during 1986-87 is estimated at Rs. 1010.00 crores.

(b) During the year 1985-86 (April-85 to February-86) the nationalised mills under NTC incurred losses amounting to Rs. 117.44 crores and the managed mills in-

curring losses amounting to Rs. 49.95 crores during the above said period.

(c) Some of the important steps taken/being taken, within the limited resources, to improve the performance of the mills under NTC are as under :

- (i) arrangements are being made for timely procurement of cotton from different available channels;
- (ii) working capital has been replenished to make up for cash losses;
- (iii) to overcome the power shortage, self-generating capacity has been provided;
- (iv) selective modernisation programme have been adopted for result-oriented gains making best use of limited resources;
- (v) cost control methods have been introduced for reduction in cost at all levels;
- (vi) efforts are being made for reducing the non-operational administrative expenses;
- (vii) workers' participation scheme in the management is being encouraged to achieve higher productivity; and
- (viii) the performance of NTC is being monitored closely to reduce costs, improve efficiency and quality.

SHRI UTTAM RATHOD : In reply to part (c) the Minister has stated in (i) that arrangements are being made for timely procurement of cotton from different available channels.

May I know which are the channels? Private or co-operatives or the CCI?

SHRI KHURSHID ALAM KHAN : They are the Co-operatives and the CCI.

SHRI UTTAM RATHOD : May I know which are the NTC units which are

making the greatest losses and which are in the urban areas ?

SHRI KHURSHID ALAM KHAN : There are 8 units which are losing about Rs. 25 crores annually.

SHRI D. B. PATIL : It is stated in the reply that during the year 1985-86 (April 85 to February 86) the nationalised mills under NTC incurred losses amounting to Rs. 117.44 crores and the managed mills incurred losses amounting to Rs. 49.95 crores. May I know the reason for such huge losses ?

SHRI KHURSHID ALAM KHAN : The life of these units is much more than my life and your life. We cannot expect that these units will be viable. But every possible effort is being made to ensure that as much losses are reduced as possible.

PROF. K. K. TEWARY : This is objectionable, Sir. That means that you are productive and he is not productive and you, people should be replaced. Something like that he means.

MR. SPEAKER : He is only comparing our lives and not our productivity.

SHRI K. S. RAO : Keeping in view the heavy lossess the NTC is incurring by now the Minister must have gone in depth into the causes for the loss—I just wanted to know from the hon. Minister whether he still continues to be pessimistic or is he confident that these mills will turn the corner during his tenure ?

[*Translation*]

SHRI BALKAVI BAIRAGI : How is he speaking before the Zero Hour ?

MR. SPEAKER : Let us allow him today before the Zero Hour, We shall excuse him in the Zero Hour.

[*English*]

SHRI KHURSHID ALAM KHAN : This has been the fate of so many Ministers in this Ministry. I do not think I will be able to do something spectacular.

MR. SPEAKER : At least be just optimistic please.

MR. SPEAKER : Next Question; Prof. Tewary.

PROF. K. K. TEWARY : Q. No. 900.

AN HON. MEMBER : He is nearing the Zero Hour.

MR. SPEAKER : Is it the fore-runner, Sir ?

Profits Earned by STC and Measures for Promoting its Exports

*900. **PROF. K. K. TEWARY :** Will the Minister of COMMERCE be pleased to state :

(a) whether the State Trading Corporation earned any profits; during the year 1985-86;

(b) if so, the details thereof;

(c) whether the State Trading Corporation has drawn up any schemes for increasing exports through its agencies during 1986-87; and

(d) if so, the details thereof ?

THE MINISTER OF COMMERCE AND FOOD AND CIVIL SUPPLIES (SHRI P. SHIV SHANKER) : (a) and (b). The profit after tax for 1985-86 is revisional estimated at Rs. 32 crores.

(c) and (d). Against direct export of Rs. 377 crores provisions estimated for 1985-86, STC has set a target of increasing and direct exports to Rs. 554 crores including Rs. 385 crores of non-canalised export during 1986-87.

[*Translation*]

SHRI BALKAVI BAIRAGI : He has two zeros in his question.

MR. SPEAKER : He has put the question carefully.