

GOVERNMENT OF INDIA  
MINISTRY OF COOPERATION

**LOK SABHA**  
**UNSTARRED QUESTION NO 3486**  
TO BE ANSWERED ON 10<sup>TH</sup> AUGUST 2021

**IRREGULARITIES IN COOPERATION SECTOR**

3486. SHRI MANOJ KOTAK:  
SHRIMATI RAKSHA NIKHIL KHADSE:

Will the Minister of COOPERATION (सहकारिता मंत्री) be pleased to state:

- (a) whether the Government is planning to take strict & stringent actions against the societies for the irregularities found in co-operative credit societies covered under multi-state status working across the country and to recover and restore the funds to small investors who had invested their hard-earned money in such credit societies;
- (b) the details of such societies which have been found so far and the punitive action proposed State-wise, society-wise thereof; and
- (c) the details of the irregularities found so far?

**ANSWER**

MINISTER OF COOPERATION सहकारिता मंत्री (SHRI AMIT SHAH)

(a), (b) & (c) - Complaints have been received for non – repayment of funds against some of the multi-State credit cooperative societies. In case of delinquent societies, action for winding up is taken under section 86 of the Multi State Cooperative Societies (MSCS) Act, 2002. State-wise list of such societies is at Annexure I.

**Annexure- I**

**Annexure referred in Lok Sabha Unstarred Question No.3486 for 10.08.2021 asked by Shri Manoj Kotak, Shrimati Raksha Nikhil Khadse regarding “Irregularities in Cooperation Sector”**

**List of multi-State credit cooperative societies against whom action for winding up under section 86 of the MSCS Act, 2002 has been taken**

<b>S.No.</b>	<b>Name of the Society</b>	<b>State</b>
1.	Silver Finance & Credit Cooperative Society Ltd., U.T. of Chandigarh	Chandigarh
2.	Adarsh Credit Cooperative Society Ltd., Ahmedabad, Gujarat	Gujarat
3.	Rainbow Multi State Credit Cooperative Society Ltd., Dhanbad, Jharkhand	Jharkhand
4.	The Pfizer Employees Co-operative Credit Society Limited, Mumbai, Maharashtra	Maharashtra
5.	BhandaraLaxmi Multi State Credit Co-operative Society Limited, Bhandara, Maharashtra	Maharashtra
6.	ShriMahalaxmi Multi State Coop. Credit Society Ltd., Mumbai, Maharashtra	Maharashtra
7.	Shree Dhokeshwar Multi State Urban Cooperative Credit Society Ltd., Ahmednagar, Maharashtra	Maharashtra
8.	ShubhKalyan Multi State Cooperative Credit Society Ltd., Osmanabad, Maharashtra	Maharashtra
9.	Kolpe-Patil Multi State Cooperative Credit Society Ltd., Pune, Maharashtra	Maharashtra
10.	Shrinath Multi State Urban Cooperative Credit Society Ltd., Ahmednagar, Maharashtra	Maharashtra
11.	AdityaAarthikNiyojan Multi State Cooperatrive Credit Society Ltd., Pune, Maharashtra	Maharashtra
12.	BhaichandHirachandRaisoni Multi State Cooperative Credit Society Ltd., Jalgaon, Maharashtra	Maharashtra
13.	Success Valley Credit Cooperative Society Ltd., Shakarpur, Delhi	New Delhi
14.	Jyoti Credit & Savings SwablambiSahakariSamiti Ltd., Mathura Road, New Delhi	New Delhi
15.	HBN Credit Cooperative Society Ltd., PashimVihar, New Delhi	New Delhi
16.	Crown Credit Cooperative Society Ltd., Dwarka, Delhi	New Delhi
17.	LokhitBharti Credit Cooperative Society Ltd., Najafgarh Road, New Delhi	New Delhi
18.	Eye Vision India Credit Cooperative Society Ltd., Shakarpur, Delhi	New Delhi
19.	Aadi Credit Cooperative Society Ltd., NetajiSubhash Palace, New Delhi	New Delhi
20.	Arthatatwa Multi State Credit Coop. Society Ltd., Bhubaneswar, Odisha	Odisha
21.	Swastik India Multi State Credit Cooperative Society Ltd.,	Odisha

	Bhubaneswar, Odisha	
22.	Mideast Multi State Credit Cooperative Society Ltd., Bhubaneswar, Odisha	Odisha
23.	Utkal Multi State Credit Cooperative Society Ltd., Bhubaneswar, Odisha	Odisha
24.	Sai Kishore Multi State Credit Cooperative Society Ltd., Bhubaneswar, Odisha	Odisha
25.	Rajiv Gandhi Memorial Multi-State Credit Cooperative Society Ltd., Bhubaneswar, Odisha	Odisha
26.	SLB Multistate Credit Cooperative Society Ltd., Bhubaneswar, Odisha	Odisha
27.	Vista Credit Cooperative Society Ltd., Bhubaneswar, Odisha	Odisha
28.	Micro Finance Credit Cooperative Society Ltd., Bhubaneswar, Odisha	Odisha
29.	Green India Multi State Members Credit Cooperative Society Ltd., Ganjam, Odisha	Odisha
30.	Bhavishya Credit Cooperative Society Ltd., Udaipur, Rajasthan	Rajasthan
31.	Marwar Urban Credit Cooperative Society Ltd., Barmer, Rajasthan	Rajasthan
32.	Arbuda Credit Cooperative Society Ltd., Dist. Sirohi, Rajasthan	Rajasthan
33.	Power Build Home Credit Cooperative Society Ltd. Jodhpur, Rajasthan	Rajasthan
34.	Sundaram Credit Cooperative Society Ltd., Sirohi, Rajasthan	Rajasthan
35.	Sanjivani Credit Cooperative Society Ltd., Barmer, Rajasthan	Rajasthan
36.	ShriKhoteshwar Urban Credit Cooperative Society Ltd., Sirohi, Rajasthan	Rajasthan
37.	Bharti Credit Cooperative Society Ltd., Ajmer, Rajasthan	Rajasthan
38.	Capital Credit Cooperative Multi State Society Ltd., Firozabad, Uttar Pradesh	Uttar Pradesh
39.	Anant-Nidhi Credit Cooperative Society Limited, Lucknow, Uttar Pradesh	Uttar Pradesh
40.	Gab GramyaVikas Credit Cooperative Society Ltd., Lucknow, Uttar Pradesh	Uttar Pradesh
41.	Prithvi Credit Cooperative Society Limited, Lucknow, Uttar Pradesh	Uttar Pradesh
42.	Chakra MS Credit Cooperative Society Ltd., Kolkata, West Bengal	West Bengal
43.	Rage Multi State Credit Cooperative Society Ltd., Dist. North 24 Parganas, West Bengal	West Bengal
44.	Universal Multi State Credit Cooperative Society Ltd., Kolkata, West Bengal	West Bengal

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