(b) the details regarding dividends declared by each of these foreign companies during last two years and the existing remittances in foreign exchange every year through dividends rovalties?

THE MINISTER OF INDUSTRIAL DEVELOPMENT, INTERNAL TRADE AND COMPANY AFFAIRS (SHRI F. A. AHMED): (a) The information regarding the names shareholders of foreign companies the Coal Industry) as defined in section 591 of the Companies Act is not available as the same is not required to be furnished by such companies under the Companies Act. There is, however, one company registered under the Companies Act, viz., Bhulanbararee Coal Co. Ltd. which is a subsidiary of a foreign company, viz., East Indian Coal Co. Ltd. As on 30th April, 1969 nearly 94.5 per cent of the equity capital of Bhulanbararee Coal Co. Ltd. was owned by its holding company.

(b) According to the available information there are at present two foreign companies as defined in section 591 of the Companies Act engaged in coal mining industry. These are M/s. Assam Railways & Trading Co. Ltd. and East Indian Coal Co. Ltd. M/s. Bhulanbararee Coal Co. Ltd., as already mentioned, is subsidiary of the East Indian Coal Co. Ltd. On the basis of the latest information available none these companies declared any dividend during the last two years as they were running into losses. According to the running into losses. According to the information received from the Reserve Bank of India M/s. East Indian Coal Co. Ltd., made remittance of Rs. 9,784 The foreign coal second company is reported to have made no dividend remittances during these two years.

Tamil Nadu's Industries Minister's Shortage Statement re. Materials

- *847. SHRI BABUARO PATEL: Will the Minister of INDUSTRIAL DEVELOPMENT, INTERNAL TRADE AND COMPANY AFFAIRS be pleased to state:
- (a) whether Government's attention has been drawn to a statement made by the Tamil Nadu's Minister for Industries in Madras on February, 1970 stating that the "much

talked of shortage of raw materials for industries was a myth, there was only a faulty distribution";

- (b) if so, the steps taken to ensure proper distribution of raw materials;
- (c) if no steps have been taken in the matter, the reasons therefor?

MINISTER OF INDUSTRI-AL DEVELOPMENT, INTERNAL TRADE AND COMPANY AFFAIRS (SHRI F. A. AHMED); (a) to (c). Information is being collected and will be placed on the Table of the House.

मेसर्ज गोलचा प्रापर्टीज (प्राइवेट) लिमिटेड दिल्ली के लिये नियुक्त सरकारी परिसमापक दारा अजित अय तथा कमीशन

* 848 श्री राम स्वरूप विदयार्थी : श्री वंश नारायण सिंह:

क्या औद्योगिक विकास, आन्तौरिक व्यापार तथा समवाय कार्य मंत्री मेसर्ज गौलचा प्रापर्टीज (प्राइवेट) लिभिटेड दिल्ली के बारे में 10 मार्च, 1970 के अतः रांकित प्रश्न संख्या 2207 के उत्तर के संबंध में यह बताने की कृपा करेंगे किः:

- (क) मैसर्ज गौलचा प्रापर्टीज (प्राइवेट) लिमिटेड द्वारा सावधि निक्षेप खाते के लिए कुल कितनी धनराशि स्वीकार की गई तथा उसकी शर्ते क्या थी।
- (ख) सरकारी परिसमापक दवारा 5 दिसम्बर, 1967 से 10 मई, 1968 की अवधि में कमी जन के रूप में कूल कितनी धन राशी अजित की गई तथा इस अवधि में उन्होंने क्या कार्यकियाः:
- (ग) उक्त परिसमापक को अपने निजी व्यवसाय से कुल कितनी आय हुई तथा क्या उसको कुल गुद्ध वार्षिक कमीशन 20 लाख स्पये था.
- (घ) क्या यह सुनिश्चित करने के लिए कोई कार्यवाही करने का विचार है कि उसको इस अत्यधिक आय पर शीघातिशी घ्र प्रतिबन्ध लगाया जाये: और