(b) if so, whether any further German collaboration and import of materials from West Germany involving foreign exchange will be necessary for the expansion?

The Minister of Steel, Mines and Metals (Dr. Channa Reddy): (a) and (b). The draft outline of the Fourth Five Year Plan envisages the expansion of the Rourkela Steel Flant from 1.8 to 2.5 million tonnes of ingot steel capacity. The Central Engineering and Design Bureau of Hindustan Steel Limited is preparing the Detailed Project Report. Although the Detailed Project Report is being pre-

pared on the basis of the maximum use of indigenous resources, there would be need for external assistance in respect of items of plant and equipment which have to be imported. The Government are in touch with the Government of the Federal Republic of Germany in this regard.

Small Scale Industries

*179. Shri D. C. Sharma: Shri S. R. Damani:

Will the Minister of Industrial Development and Company Affairs be pleased to state:

(a) whether a committee of the Central Small Scale Industries Board has recommended the setting up of a national investment house for small scale industries to meet the financial needs of the small scale industries;

(b) whether the Committee has also urged Government to persuade the Life Insurance Corporation to provide finance to the industrial estates;

(c) if so, the reaction of Government thereto; and

(d) the action taken in the matter?

The Minister of Industrial Development and Company Affairs (Shri F. A. Ahmed) (a) Yes, Sir. The Small Scale Industries Board itself recommended the setting up of a National Investment House for Small Industries to meet the financial needs of Small Scale Industries. The official level Committee of the Small Scale Industries Board at its meeting held on 27th February, 1967 reiterated this recommendation.

(b) Yes, Sir. The Small Industries Board and its official level Committee have urged the Government to persuade the Life Insurance Corporation to continue to provide finance to industrial estates.

(c) and (d) Proposal at (a) above has been taken up with the Reserve Bank of India and Ministry of Finance and that at (b) has been taken up with the Life Insurance Corporation of India. No final decision has yet been taken.

Development of Copper Projects

*180. Shri Yamuna Prasad Mandal: Shri P. K. Deo: Shri G. C. Naik: Shri K. P. Singh Deo: Shri A. Dipa:

Will the Minister of Steel, Mines and Metals be pleased to state:

(a) whether a new Company will be formed in the public sector for developing the three current major copper project_s namely, Khetri in Rajasthan, Rakha in Bihar and Agnigandla in Andhra Pradesh;

(b) whether this Company would also start a consultancy service in this field; and

(c) the target date for the commencement of the Rakha Project and the capital investment and the estimated production capacity thereof?

The Minister of Steel, Mines and Metals (Dr. Chenna Reddy): (a) Yes Sir.

(b) It is proposed that the new $Compan_y$ should in due course also develop consultancy services in the field of copper exploitation.

(c) The National Mineral Development Corporation has prepared a scheme for undertaking small scale mining of the Rakha deposits to start with. This is estimated to cost Rs. 6.50 crores and will produce concentrates