

are from the credit extended for the Fourth Plan projects. A list of projects proposed to be financed under the credit for Fourth Plan projects is already included in the credit agreement. In the context of the finalisation of the Fourth Plan, this list is being reviewed in consultation with the Soviet authorities. Certain additional schemes for financing under the credit are also being examined.

### शेष अनुसूचित बैंकों का राष्ट्रीयकरण

\*456. श्री रामावतार शर्मा : क्या वित्त मंत्री यह बनाने की कृपा करेंगे कि :

(क) क्या शेष अनुसूचित बैंकों के राष्ट्रीयकरण की योजना सरकार के विचाराधीन है ; और

(ख) यदि हाँ, तो उक्त योजना के कब तक क्रियान्वित किए जाने की आशा है ?

वित्त मंत्रालय में राज्य मंत्री (श्री प्र० चं० सेठी) : (क) इस समय ऐसी कोई योजना विचाराधीन नहीं है ।

(ख) पर भ्रमाल पैदा ही नहीं होता ।

### Import of Oil direct from Middle-East Countries

\*457. SHRI BHOGEN德拉 JHA : Will the Minister of PETROLEUM AND CHEMICALS AND MINES AND METALS be pleased to state :

(a) whether specific efforts have been made with the Arab and other Oil-producing countries of the Middle-East to secure oil directly from them and to export to them textiles, engineering goods and machinery and other goods they import and India can export ;

(b) if so the details thereof ; and

(c) if not, the steps being taken therefor ?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND CHEMICALS AND MINES AND METALS (SHRI D. R. CHAVAN) : (a) No, Sir.

(b) and (c). Do not arise.

### Fuel Crisis in India by 1975 due to Present Oil Policy

\*458. SHRI S. K. TAPURIAH :  
SHRI N. R. LASKAR :  
DR. SUSHILA NAYAR :  
SHRI DHIRESWAR KALITA :  
SHRI R. BARUA :  
SHRI C. JANARDHANAN :  
SHRI YOGENDRA SHARMA :  
SHRI YAMUNA PRASAD  
MANDAL :  
SHRI INDRAJIT GUPTA :

Will the Minister of PETROLEUM AND CHEMICALS AND MINES AND METALS be pleased to state :

(a) whether Government have seen the Press reports in the *Times of India*, dated the 24th October, 1964 wherein it has been stated that India may face fuel crisis by 1975 ;

(b) whether it is also a fact that this is due to the Oil Policy of the country which is now slowly shedding its robust optimism and it is not unlikely that by 1975 economy will be saddled with its biggest crisis ; and

(c) if so, the reaction of Government thereto ?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND CHEMICALS AND MINES AND METALS (SHRI D. R. CHAVAN) : (a) Yes, Sir.

(b) and (c). Against a project overall requirements of about 32 million tonnes of crude oil annually by 1974-75, the planned domestic production from the known fields is about 10 million tonnes per annum by that year.

New exploratory effort in new areas both on-shore and off-shore is being embarked upon. If the oil is discovered in the new areas, indigenous production of crude will go up correspondingly beyond 10 million tonnes.

### U. S. Collaboration in India

\*459. SHRI VIRENDRA KUMAR SHAH : Will the Minister of FINANCE be pleased to state :

(a) whether Government's attention has been drawn to a news-item under the caption "U. S. Collaborators pleased with investments" published in the *Economic Times* of the 6th September, 1969, which pertains to the