Foreigners Employed in Banks and Insurance Companies .

*S13. Shri Jyotizmoy Besu: Will the Minister of Finance be pleased to state:

(a) the total number of foreigners employed in India during 1963-66 by (i) the banks and (ii) Insurance companies;

(b) the reasons therefor;

(c) whether the Indian citizens were available for these jobs; and

(d) if so, whether Government propose to take any steps to ensure priority to Indian citizens in such jobs?

The Minister of State in the Ministry of Finance (Shri K. C. Pant): (a) A statement is laid on the table of the House. [Placed in the Library. See No. LT-271/67].

(b) & (c). Though Indians may be available for these jobs, the foreign companies would prefer to employ persons of their own nationality in higher supervisory posts.

(d) The position relating to the employment of foreigners is reviewed every year and the foreign companies are requested to take adequate steps in regard to the indianisation of the supervisory cadre, w herever necessary. The proportion of foreigners in this cadres as compared to Indians has been progressively brought down.

MS. Bird and Co.

*314. Shri Indrajit Gupta: Will the Minister of Finance be pleased to state:

(a) whether it is a fact that a substantial reduction has been permitted in the fines imposed on M[s. Bird & Co. for violations of customs and foreign exchange regulations;

(b) if so, the extent of such reduction and grounds for the same; and

(c) how much of the personal fines imposed on certain ex-Directors of the Company have been realised to data? The Minister of State in the Ministry of Finance (Starj K. C. Pant): (a) and (b). Presumably the reference is to the orders in apeal passed by the Central Board of Excise and Customs in two cases involving Mis. Bird & Co. (P) Life Calcutta. In one of these cases, the penalty on Mis. Bird & Co., (Pvt.) Ltd. was reduced from Rs. 20 jakhs to Rs. 3 jakhs and in the other, from Rs. 1 crores to Rs. 30 jakhs. The decisions of the Board are being considered by Government.

(c) Out of the personal penaltics of Rs. 5 lakhs each on Shri D. C. B. Pilkington and Shri W. H. S. Michelmore amounts of Rs. 87,223.59 and of Rs. 59,911.18 respectively have been realised to date.

धोजना के लिये संसाचन

*315. भी रामसिंह झायरवाल : भी हकन पन्द राह्यपाय :

न्या वित्त मंत्री यह बताने की क्रुपा करेंगे कि :

(क) क्या यह सच है कि योजना मंत्री ने घपने मंद्रालय की चालू वर्ष की योजना के लिये 2,600 करोड़ रुपये की राशि नियक करने के लिये कहा है: मौर

(ख) यदि हां, तो उक्त नियतन पूरी राशि का न किये जाने के क्या कारण हैं ?

उप-अयान मंत्री और बित्त मंत्री (अप्ते जोरारची बेसाई) : (क) जी. नहीं।

(ख) यह सबाल पैदा ही नही होता ।

Fertilizer Policy

*S16. Shri N. R. Laskar: Will the Minister of Petroleum and Chemicals be pleased to state:

(a) whether Government's policy on the fertilizer industry has been reviewed since the marketing and pricing concessions granted to it was upto March, 1967; and

(b) if so, the details thereof?