50

- (b) if so, the estimated increase in production in this quarter;
- (c) whether the Company expects to use 90 per cent of its installed capacity and to earn a reasonable return on capital employed; and
- (d) what have been its sales, profits and losses during the years from 1966-67 to 1968-69 and what are its estimates for the year 1969-70 ?

THE MINISTER OF INDUSTRIAL DEVELOPMENT, INTERNAL TRADE AND COMPANY AFFAIRS (SHRIF. A. AHMED): (a) and (b). The production of machine tools in Hindustan Machine Tools Ltd. during the first quarter of 1969-70 was almost on the same level as that of the first quarter of 1968-69, even though it was lower compared to the production in the last quarter of 1968-69. However in vlew of the improvement in the inflow of orders, the performance during the subsequent quarters of 1969-70 is expected to be comparatively better than that of 1958-99, The praduction of watches in the Company's Watch Factory continued to maintain the upward trend during the first quarter of 1969-70.

(c) During the year 1969-70 the Company expect to utilise 80% of their plant capacity for production of machine tools subject to regular and adequate inflow of orders. With the fuller utilisation of plant capacity and establishment of new lines of productiod envisaged, the Company expect to earn a reasonable return on capital employed.

(d) (Value in Rs. lukhs)

1966-67 1967 68 1968-69 1969-70

Sales 1505 1465 1535 2148
(provisional) (estimated)

Net Profit (+)

or Loss (+) (+) 126 (-)66 (-)34 Not

or Loss (--) (+) 126 (--)66 (--)34 Not estimated

(provisional)

Establishment of a Pig Iron Plant in Haryana

*358. SHRI A. SREEDHARAN: DR SUSHILA NAYAR:

Wi'l the Minister of STEEL AND HEAVY ENGINEERING be pleased to state:

- (a) whether it is a fact that there had been a proposal under consideration of Government to establish a pig iron plant in the State of Haryana;
- (b) if so, the progress made so far for its establishment; and
 - (c) the funds allocated for the same ?

THE MINISTER OF STEEL AND HEAVY ENGINEERING (SHRI C. M. POONACHA): (a) A Letter of Intent was issued in September, 1963, in the name of the Director of Industries of the then undivided Punjab for setting up a pig iron plant with an annual capacity of 100,000 tonnes in Hissar district.

(b) and (c). In the absence of satisfactory progress, the Letter of Intent was cancelled on the 20th November, 1968.

Loss to Railway Property due to Telengana Agitation

*359. SHRIMATI ILA PALCHOUDHRI:
SIRI B. K. DASCHOWDHURY;
SHRI BISWANARYAN SHASTRI:
SHRI N. R. DEOGHARE;
SHRI RAMACHANDRA
VEERAPPA;
SHRI D. B. RAJU;
SHRI D. B. RAJU;
SHRI JUGAL MONDAL;
SHRI HUKAM CHAND
KACHWAI;
SHRI BANSH NARAIN SINGH;

SHRI BANSH NARAIN SINGH SHRI BHARAT SINGH CHAUHAN:

SHRI VISHWA NATH PANDEY : SHRI SHASHI BHUSHAN :

SHRIR K. BIRLA:

SHRI ONKAR LAL BERWA:

Will the Minister of RAILWAYS be pleased to state:

(a) the loss suffered by the Railways in the Telengana area since the agiletion for