

a matter of high policy on which Government have already taken decisions, constitutes an act prejudicial to the interests of the ONGC and of the country and grave misconduct on his part. Dr. Ramaswamy's appointment as a Member of the Oil and Natural Gas Commission was thereupon terminated and he was removed from the office of Member ONGC on account of his failure to carry out his duties satisfactorily in terms of the proviso to Section 5(1) of the ONGC Act, 1959 read with Rule 7(b) of the Oil and Natural Gas Commission Rules, 1960.

Price of Petrol and Petroleum Products

*34. SHRI KANWAR LAL GUPTA:
SHRI V. ARUNACHALAM:

Will the Minister of PETROLEUM, CHEMICALS AND FERTILIZERS be pleased to state:

(a) how much price of petrol and petroleum products has been increased in the last two years;

(b) whether Government propose to make any further price increase in the aforesaid products; and

(c) what will be the financial implications if no further price increase is made?

THE MINISTER OF PETROLEUM, CHEMICALS AND FERTILIZERS (SHRI H. N. BAHUGUNA): (a) A statement is laid on the Table of the Sabha. The increases have been due to revision of excise duties.

(b) Various proposals are under consideration of the Government to meet the situation arising out of the recent decisions of the Organisation of Petroleum Exporting Countries (OPEC) to increase the prices of imported crude oil and the consequent increases in the prices of deficit imported petroleum products.

(c) According to current estimates of crude oil and products during 1979-80, the extra burden on the oil industry as a result of the OPEC decisions, as on date would be about Rs. 1200 crores compared to the rates as on 31st December, 1978 for the import of same quantities.

Statement

Basic Ceiling Selling Prices (Ex-storage Bombay)

Product	Unit	Price w.c.f.	Price w.c.f.	Extent of	Price w.c.f.	Extent of	Price w.c.f.	Extent of	Price w.c.f. 17-3-79	Extent of increase/ decrease	Price w.c.f. 17-3-79	Extent of increase
		1-12-75	1-3-78	increase	1-3-79	increase	1-3-79	decrease				
A.T.F.	KL]	1267.13	1286.30	19.17	1376.85	99.55	..	..	..	..	..	..
MS-83	KL]	2944.88	3050.38	105.50	3538.07	487.69	..	..	..	..	..	..
H.S.D.O.	KL]	1094.89	1113.50	19.01	1208.70	94.80	..	..	..	..	..	..
S.K.O.	KL]	1084.24	1103.41	19.17	1193.98	90.57	..	..	..	..	..	..
L.D.O.	KL	879.64	886.97	7.33	807.17	[(—) 79.80*	886.97	886.97	..	..	..	79.80
F.O.	KL]	883.07	889.06	5.99	..	..	..	..	..	..	..	..
Bitumen (Pkd)	MT]	951.91	960.91	9.00	..	..	..	..	..	..	..	..
L.P.G.	MT]	1482.65	1495.15	12.50	1632.65	137.50	..	..	..	..	..	..

* Price was Decreased