

WRITTEN ANSWERS TO QUESTIONS

Protection of Consumer Interests

*447. SHRI G. Y. KRISHNAN;
DR. BAPU KALDATE:

Will the Minister of COMMERCE, CIVIL SUPPLIES AND COOPERATION be pleased to state:

(a) whether any memorandum has been submitted by the Delhi Coordination Committee of the Indian Federation of Consumer Organisations or any other representative body of Consumers to protect the interests of consumers against rise in prices, food adulteration and underweighting of goods by unscrupulous traders;

(b) whether any decision in this regard has been taken, in view of the recommendations of the Sachar Commission relating to consumer protection; and

(c) if so, the reaction of Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE, CIVIL SUPPLIES AND COOPERATION (SHRI KRISHNA KUMAR GOYAL):

(a) No, Sir. No such representation has been received in the Department of Civil Supplies and Cooperation in the recent past.

(b) and (c). Do not arise.

Decline in Export of Tea to U.S.A.

*450. SHRI JANARDHANA POOJARY: Will the Minister of COMMERCE, CIVIL SUPPLIES AND COOPERATION be pleased to state:

(a) whether export of tea to U.S.A. during January—October, 1978 has declined sharply; and

(b) if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE, CIVIL SUPPLIES AND COOPERATION (SHRI KRISHNA KUMAR GOYAL):
(a) The quantity of tea exported from

India to U.S.A. during January—October, 1978 was 1.41 M.Kgs against 9.79 M.Kgs in the same period of 1977.

(b) Decline has been mainly due to overstocking of teas in U.S.A. during 1977.

American Investment in India

*453. SHRI P. M. SAYEED: Will the DEPUTY PRIME MINISTER AND MINISTER OF FINANCE be pleased to state:

(a) whether it is a fact that American investment in India is very low;

(b) if so, whether it is also a fact that it constitutes merely one per cent of the total United States investment in the third world;

(c) if so, how far this is true.

(d) what are the main reasons for the same; and

(e) what steps are being taken to increase the U.S. investment in India?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATISH AGARWAL): (a) The outstanding foreign investment in India as at the end of March, 1974 is estimated at Rs. 1943 crores. Of this, American investments are estimated at Rs. 530.9 crores and they occupy the second position in our country.

(b) and (c). It is estimated that the United States investment in India accounts for 1.25 per cent of their total investment in developing countries for the year ending 1976.

(d) and (e). Our foreign investment policy applies uniformly to all countries. Foreign investment is allowed only in high technology areas or in export-oriented ventures, on terms considered to be in our national interest.