

[English]

Hawala Transactions

1589. SHRI NANDLAL MEENA:
SHRI SHANTIRAM
POTDUKHE:

Will the Minister of FINANCE be pleased to state:

(a) whether some persons involved in the sale of contraband goods and remittance of sale proceeds in foreign exchange abroad through Hawala Transactions have been arrested recently in Bombay as reported in the Hindustan Times dated 5 December, 1990;

(b) if so, the details thereof and the number of premises searched/raided during the last twelve months and the results thereof; and

(c) the steps taken/proposed to be taken by the Union Government to check the Hawala transactions and smuggling in the country?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH): (a) to (c). Information is being collected and will be laid on the Table of the House.

FERA Violation by Industrialists and Exporters

1590. SHRI NANDLAL MEENA:
PROF. VIJAY KUMAR
MALHOTRA
SHRI RAMESHWAR
PRASAD:
SHRI AMAR ROYPRADHAN:

Will the Minister of FINANCE be pleased to state:

(a) the number of raids conducted in 1989 and 1990 till date to detect the cases of violation of Foreign Exchange Regulation Act (FERA) by the industrialists, exporters and others;

(b) the action taken against the persons found guilty;

(c) the number and details of the persons found to be involved in FERA violation and the unaccounted currency, incriminating documents etc., seized during the above period particularly in December, 1990; and

(d) the number and details of the persons exonerated during the above period and the ground of their exoneration?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH): (a) to (d). The data of the cases under F.E.R.A. for the years 1989 and 1990 (upto November, 1990), is given below:

	1989	1990 (upto Nov.)
1) No. of searches	3273	1996
2) Amount of foreign currencies seized (Rs. in lakhs).	57.5	154.65
3) Amount of Indian currency seized (Rs. in lakhs).	801.68	691.88