

**Target of Small Savings Under 4th Plan**

**\*290 SHRI M. KATHAMUTHI :**  
**SHRI AMAR NATH CHAWLA :**

Will the Minister of FINANCE be pleased to state :

(a) the Fourth Plan target for small savings in the country ;

(b) the total amount so far collected through small savings scheme ; and

(c) whether the Fourth Plan target for small savings is likely to be achieved ?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE : (SHRIMATI SUSHILA ROHATGI) : (a) The target for small savings collections during the Fourth Plan period is Rs. 769 crores. In view of encouraging trend in collections during 1970-71 and the need for additional funds for meeting the expenditure on refugees from Bangla Desh, raising the target to Rs 1,000 crores for the Plan period is under consideration.

(b) Rs. 357 crores approximately upto August 1971.

(c) Even the proposed revised target is expected to be achieved.

**Drilling of Exploratory Well in Jammu**

**\*291 SHRI N. E. HORO :** Will the Minister of PETROLEUM AND CHEMICALS be pleased to state :

(a) whether Asia's deepest exploratory well for oil is being drilled in Jammu by the Oil and Natural Gas Commission ; and

(b) if so, its depth and production capacity after the well is drilled ?

THE MINISTER OF PETROLEUM AND CHEMICALS (SHRI P. C. SETHI) : (a) and (b). A deep well projected to a depth of 600 metres is being drilled on Suruinmastgarh structure near Jammu city. It has so far reached a depth of 2450 metres. Production capacity of this well, if any, will be known only after drilling is completed and the well tested.

**Work to Rule Strike in the Reserve Bank of India, Madras**

**\*292. SHRI B. N. REDDY :** Will the Minister of FINANCE be pleased to state :

(a) whether the employees of the Reserve Bank of India, Madras went on a work-to-rule strike in the month of October, 1971 ;

(b) if so, the reasons therefor ; and

(c) the steps taken by Government to redress the grievances of those employees ?

THE MINISTER OF FINANCE (SHRI YESHWANTRAO CHAVAN) : (a) There was no such agitation in the month of 1971, However, the class III employees of the Reserve Bank's office at Madras resorted to work-to-rule agitation from 17th to 27th September 1971 (28th and 29th September 1971 were holidays at Madras).

(b) The work-to-rule agitation was started by the Reserve Bank Employees' Association, Madras representing class III (clerical) staff protesting against the Bank's decision to impose a wage cut for the days of strike from 7th to 14th June, 1971 sponsored by the Association.

(c) In order to reduce hardship to the employees on account of wage cut, the bank, as a gesture of good will, agreed to the following requests made by the Association viz.

(i) only a token recovery of half a per cent of gross emoluments of June 1971 may be made from September, 1971 salary of those who participated in the agitation in June 1971 ;

(ii) no recovery may be made in October 1971 ;

(iii) the balance amount may be recovered in four instalments commencing from November 1971.

The work-to-rule agitation was called off by the Association on 30th September 1971.

**Production of Nitrogen by Durgapur Project**

**\*293. SHRI BIRENDER SINGH RAO :** Will the Minister of PETROLEUM AND