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Taking Over Of Foreign Banks

*148 SHRI R. KADANAPALLI SHRI SHYAMNANDAN MISHRA

Will the (MINISTER OF HINANCF) (VITTA MANTRI) be pleased to state

(a) whether the All India Bank. Employees Association has demanded taking over of foreign Banks in the country, and

(b) if so, the reaction of Government thereto ?

THE MINISTER OF FINANCE (VITTA MANTRI) (SHRI YLSHWANI-RAO CHAVAN) (a) The All India Bank Employees Association has adopted a resolution to this effect

(b) The reasons for not nationalising the foreign banks have been indicated to Parliament on more than one occasion There is no change in the Government's stand in this regard

Concessions to Backward Chil tran Community

†149. SHRI M K. KRISHNAN Will the Minister of EDUCATION AND SOCIAL WELFARE (SHIKSHA AUR SAMAJ KALYAN MANTRI be pleas d to state .

(a) whether Government propose to provide to the backward Christian Community those concessions which the Scheduled Castes and Scheduled Tribes are enjoying,

(b) whether the Karala Government had recommended for the same to the Government of India; and

(c) if so, when a decision is likely to be 'sken in this matter ? THE MINISTER OF EDUCATION & SOCIAL WELFARE AND MINISTER OF DEPARTMENT OF CULTURE (SHIK-SHA AUR SAMAJ KALYAN MANTRI AUR SANSKRITI VIBHAG MANTRI) (SHRI SIDDHARTHA SHANKAR RAY) (a) and (c) The whole question as well as the manner of dealding with it are under the consideration of the Government

Increase In The Shipping Freight Rates On India U K - Europe Route

†150. SHRI INDRAJIT GUPTA Will the MINISTER OF SHIPPING AND TRANSPORT (NAUWAHAN AUR PARIVALIAN MANTRI) be pleased to state

(a) whether Shipping freight rates on India-UK —Europe route have recently been increased once again,

(b) to what extent this will add to the country's foreign exchange bill innualis and

(c) the steps, if any, being taken to overcome India's dependence on foleign shippers in the matter of freight lates ?

THI MINISTER OF PARLIAMENT. ARY AFFAIRS, AND SHIPPING AND TRANSPORI (SANSADI)A KARYA FATHA NAUWAHAN AUR PARIVAHAN MANTRI) (SHRI RAI BAHADUR) (a) No, Sir. But the India—UK/ Continent Conference have given notic of their intention to effect a 15% general increase in the freight rates with effect from 16 1971

(b) It will be difficult to work this out precisely. On an approximate basis the additional outgo of foreign exchange may be about Rs. 3 crores per year, if this incease of 15% comes into force.

⁽b). Yes, Su.