

public sector undertakings is separately under the active consideration of the Government.

**Development of Kovalam Beach
in Kerala as a Major
Tourist Centre**

*122. SHRIMATI BHARGAVI THIANKAPPAN: Will the Minister of TOURISM AND CIVIL AVIATION (PARYATAN AUR NAGAR VIMANAN MANTRI) be pleased to state :

(a) the progress made in regard to the development of Kovalam beach in Kerala as a major tourist centre ;

(b) the estimated cost of the Kovalam project ;

(c) the expenditure incurred so far ; and

(d) how long it will take to complete the project ?

THE MINISTER OF STATE IN THE MINISTRY OF CIVIL AVIATION (PARYATAN AUR NAGAR VIMANAN MANTRALAYA MEN RAJYA MANTRI) (DR. SAROJINI MAHISHI) : (a) The plans of the cottages, the beach service centre and the hotel have been approved, and construction work with commence shortly.

(b) The total estimated cost of the project is Rs. 221.58 lakhs.

(c) An expenditure of Rs. 16.25 lakhs has been incurred so far.

(d) It is hoped to complete the project during the Fourth Plan period.

SHRIMATI BHARGAVI THIANKAPPAN : I would like to know from the

hon. Minister whether the Government have under consideration a proposal to extend the line of Boeing service upto Trivandrum which will pave the way for attraction of foreign tourists and can thus earn foreign exchange. Secondly, I would like to know whether the Government have any proposal for the development of other tourist centres in Karala and, if so, the details thereof.

DR. SAROJINI MAHISHI : As regards the first question, the services of Boeing are going to be extended to Trivandrum by 15th October. As regards the second question, there are a number of projects which have been taken up by the Central Government. A number of improvements and expansion accommodation have taken place at Aranga Niwas at Thekkady and also at Muskat Hotel. A Youth Hostel is going to be constructed at Trivandrum soon. A jetty construction was also financed in Kerala ; celebrations of Onam festival was subsidised.

**Life Insurance Corporation's
Investment in Public and
Private Sector**

*123. SHRI S. R. DAMANI : Will the Minister of FINANCE (VITTA MANTRI) be pleased to state :

(a) the policy followed by the Life Insurance Corporation for investment in the public sector and private sector industrial undertakings ; and

(b) the amounts invested so far in each sector and the yields on such investments ?

THE MINISTER OF FINANCE (VITTA MANTRI) (SHRI YESHWANT-RAO CHAVAN) : (a) and (b). A statement giving the information asked for is laid on the Table of the House.