

(h) if so, the names of the items for which orders have been secured and the foreign exchange that is going to be earned through these deals?

**THE MINISTER OF FOREIGN TRADE (SHRI L. N. MISHRA):**

(a) Yes, Sir.

(b) A statement is laid on the Table of the House. [Placed in Library See No. LT-4142/72].

**Loans Advanced by Nationalised Banks to Farmers in Mysore**

**\*577. SHRI PAMPAN GOWDA:**  
Will the Minister of FINANCE be pleased to state:

(a) the total amount of loans advanced so far by the nationalised banks to the big and small farmers in the State of Mysore; and

(b) the percentage of the loans which has been recovered and the percentage of the loan expected to be declared as bad debt?

**THE MINISTER OF FINANCE (SHRI YESHWANTRAO CHAVAN):**

(a) The amount outstanding in respect of direct agricultural advances provided by the nationalised banks in Mysore State as at the end of June 1972 was Rs. 16.69 crores. The break-up of this figure between small and big farmers is not available, as the banks did not maintain statistics in the manner asked.

(b) Information on the percentage of loans recovered in Mysore is being collected and will be laid on the Table of the House.

Debts are regarded as bad only after all avenues of effecting recoveries, including legal remedy, are exhausted. It would, therefore, be premature to make any precise estimate of bad debts at this stage.

**Announcement of fresh market borrowings**

**\*578. SHRI C. T. DHANDAPANI:  
SHRI GIRIDHAR GOMAN-  
GO:**

Will the Minister of FINANCE be pleased to state:

(a) whether Government, after the price rise debate in Lok Sabha in the current Session, announced fresh market borrowings to the tune of Rs. 100 crores;

(b) if so, whether upto 28th November, 1972, the Centre's market borrowings have already yielded an extra Rs. 108 crores over and above the net borrowing estimate of Rs. 215 crores; and

(c) if so, latest position and how far this has helped in checking the price rise?

**THE MINISTER OF FINANCE (SHRI YESHWANTRAO CHAVAN):**

(a) and (b). Yes, sir.

(c) The Central Government's net receipts from the market loans floated so far during the 1972-73 fiscal year amount to Rs. 433.19 crores.

Financing of the Government's expenditure by raising resources through market loans enables the Government to mop up the surplus liquidity in the banking system and thereby helps in easing the pressure on prices. However the behaviour of prices is influenced by the interaction of a large number of factors and as such it is not possible to quantify the impact of any single measure.

**Elimination of Escalation Clause from contracts entered into by Government or public sector undertakings**

**\*579. SHRI E. V. VIKHE PATIL:**  
Will the Minister of FINANCE be pleased to state: