

Given the pressure on prices and the existence of high liquidity in the economy, the Reserve Bank's Report observes that the extent of recourse to deficit financing needs to be limited by carefully estimated requirements of the postulated increases in real national output. In this context, it also calls for continued reliance on a policy of credit restraint, consistent with the need of ensuring a credit facilities to the productive and hitherto neglected sectors of the economy.

The Government is in broad agreement with the Reserve Bank's observations on deficit financing and credit control. Among specific measures to contain deficit financing in the current year, mention may be made of recourse to additional taxation of Rs. 171 crores in the Central budget for 1972-73, disciplining of States in regard to their overdrafts from the Reserve Bank, exercise of restraint in respect of non-Plan expenditures and the record level of market borrowing undertaken by the Central Government in the course of the current year.

Export of Human Hair

*476. SHRI DHAN SHAH PRA-DHAN: Will the Minister of FOREIGN TRADE be pleased to state:

(a) the value of human hair exported to foreign countries during the last two years in the Indian currency; and

(b) the estimated export thereof during financial year 1972-73?

THE DEPUTY MINISTER IN THE MINISTRY OF FOREIGN TRADE (SHRI A. C. GEORGE): (a) Exports of human hair during 1970-71 and 1971-72 are valued at Rs. 195.85 and Rs. 121.61 lakhs respectively.

(b) Exports during the current year are estimated at Rs. 50 lakhs.

बिहार में पटसन मिलों को अपने हाथ में लेना

*477. श्री रामबल्लभ शास्त्री :

डा० लक्ष्मीनारायण पंडेय :

क्या विदेश व्यापार मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या सरकार ने बिहार की तीन पटसन मिलों को अपने हाथ में लेने का निर्णय किया है ;

(ख) यदि हां, तो इसका ज़्यादा क्या है ; और

(ग) क्या बिहार सरकार ने इसके लिये अपनी स्वीकृति दे दी है ?

विदेश व्यापार मंत्री (श्री एल० एन० सिन्हा) : (क) नहीं

(ख) प्रश्न नहीं उठता ।

(ग) जी नहीं

Loss of Foreign Exchange due to repatriation of Indian citizens from Uganda

*478. SHRI NIMBALKAR: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that the Rupee balance in the free market of Hongkong rose appreciably during the repatriation of expelled Indian citizens from Uganda; and

(b) how much foreign exchange Government have lost on this account?