Dez 25.11.2014 PARLIAMENTARY DEBATES

(Part II-Proceedings other than Questions and Answers) **OFFICIAL REPORT**

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HOUSE OF THE PEOPLE

Tuesday, 14th April, 1953

The House met at a Quarter Past Eight of the Clock.

[MR. SPEAKER in the Chair]

QUESTIONS AND ANSWERS

(See Part I)

9-7 A.M.

PAPER LAID ON THE TABLE

CENTRAL EXCISE NOTIFICATION NO. 8

The Deputy Minister of Finance (Shri M. C. Shah): I beg to lay on the Table a copy of the Central Ex-cise Notification No. 8, dated the 21st February, 1953, in accordance with Section 38 of the Central Excises and Salt Act, 1944. [Placed in Library. See No. S-30/53.]

ELECTION TO COMMITTEE

NATIONAL FOOD AND AGRICULTURE ORGANISATION LIAISON COMMITTEE.

Mr. Speaker: I have to inform the House that the following Members have been elected to serve on the National Food and Agriculture Organisation Liaison Committee:

- (1) Shri K. Janardhan Reddy,
- (2) Prof. Ram Saran,
- (3) Shri Tekur Subrahmanyam. and
- (4) Shri Choithram Partabrai Gidwani.

*Introduced with the recommendation of the President. 59 PSD

SEA CUSTOMS (AMENDMENT) BILL

The Minister of Finance (Shri C. D. Deshmukh): I beg to move for leave to introduce a Bill further to amend the Sea Customs Act, 1878.

Mr. Speaker: The question is:

"That leave be granted to introduce a Bill further to amend the Sca Customs Act, 1878."

The motion was adopted.

Shri C. D. Deshmukh: I *introduce the Bill.

FINANCE BILL

The Minister of Finance (Shri C. D. Deshmukh): I beg to mave:**

"That the Bill to give effect to the financial proposals of the Central Government for the Financial year 1953-54, he taken into consideration."

In my speech introducing the Budget. I had explained the various pro-visions of the Bill while dealing with the Budget proposals. The Bill does not make any substantial change in the existing position, but, with your permission. Sir, I shall briefly explain the various provisions so as to at-tempt to assist the House in dealing with this measure.

I shall first deal with the provisions I shall first deal with the provisions relating to income-tax. We are not making any change in the existing rates of taxation, but, in the case of personal income-tax, as the House is already aware, the excemption limit is being raised in the case of indivi-duals from Rs. 3,600 to Rs. 4.200 and in the case of Hindu undivided fami-lies from Rs. 7,200 to Rs. 8,400.

[MR. DEPUTY-SPEAKER in the Chair]

I hope that the House will welcome this concession which, while giving

**Moved with the recommendation of the President.

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