

**Plan of Modernisation of N.T.C. Mills**

\*477. SHRI BALAKRISHNA WASNIK : Will the Minister of COMMERCE to be pleased to state :

(a) whether the approved plan of modernisation of N.T.C. mills controlled by the subsidiary located in Calcutta, has not yet been fully implemented due to dearth of funds and/or diversion of modernisation funds to other accounts;

(b) whether large number of tenders were invited earlier for civil construction works as part of modernisation programme for various units of NTC (WBABO) Ltd. and were not decided for award of contract;

(c) if so, the fact thereof and the reasons for delay in implementation of modernisation programme to rejuvenate the mills in Eastern Region; and

(d) the efforts being made to immediately implement the both existing projects and other projects under approved modernisation programmes?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI P.A. SANGMA) : (a) The implementation of the approved plan of modernisation for the units under NTC (WBABO) is by and large, progressing in a phased manner. Of the total amount of Rs. 56.19 crores sanctioned for the purpose by NTC/Financial Institutions, the mills under this subsidiary corporation have already received and installed machinery to the tune of about Rs. 31 crores.

(b) All such tenders, except one, have been finalised.

(c) Does not arise.

(d) It is expected that the remaining modernisation schemes will be implemented fully by the end of the Sixth Five Year Plan period, subject to financial constraints. Management at the

subsidiary level is also being strengthened for better management of the available resources.

**Differences Between India and U.S.A. on Global Financial and Monetary Issues**

\*478. SHRI MADHAVRAO SCI-NDIA : Will the Minister of FINANCE be pleased to state ;

(a) whether differences between India and U.S.A on global financial and monetary issues continued to persist even after several rounds of talks during US Vice-President Mr. George Bush's visit to New Delhi in mid-may this year;

(b) if so, the details of the differences of the differences between the two countries which could not be resolved; and

(c) how far, the differences were resolved as a result of these talks and whether USA agreed to increase the US share to IDA-7 replenishment, if so, to what extent ?

THE MINISTER OF FINANCE (SHRI PRANAB MUKHERJEE) : (a) to (c) There are continuing differences in our perceptions and those of the United States on global financial and monetary issues such as for example the need to convene an international conference on money and finance for development and the need to accelerate the flow of finance on concessional terms to developing countries. The size of the IDA-7 replenishment has been settled at \$ 9 billion, with a U.S. share of \$ 2.25 billion, and as per the information available with the Government there is as yet no change in the U.S. position on this issue.

**Study on Spreading out Operations of Mo Dowell**

4577. SHRI K. PRADHANI : Will the Minister of TOURISM AND CIVIL AVIATION be pleased to state :