

Capital Investment by Industrial Houses Abroad

*943. SHRI MANGAL RAM PREMI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that big industrial houses have their capital investments abroad;

(b) if so, the names and the details thereof;

(c) how much is fresh capital of their investment during the last three years and the details thereof;

(d) how much total profit has been sent back to India by them during the last three years (year-wise); and

(e) how much foreign exchange was earned by India out of it?

THE MINISTER OF FINANCE (SHRI R. VENKATARAMAN): (a) to (e). The information is being collected and will be laid on the Table of the House as soon as it becomes available.

Suggestions from ILNA for Exemption of Levy on Newspapers and Periodicals

*944. SHRI RAMJIBHAI MAVANI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a demand has been made by Indian Languages Newspapers Association very recently that newspapers and periodicals of all categories be exempted from levy upto 1000 tonnes;

(b) if so, the details thereof;

(c) what other suggestions have been made by ILNA;

(d) what action Government have taken on the said demand and suggestions; and

(e) what will be the impact on the budget and economy of the country if the above demand and suggestions are accepted and conceded?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SWAISINGH SISODIA): (a) to (c). The Indian Languages Newspapers Association has, in a representation urged withdrawal of the levy of import duty on newsprint or in the alternative, provide duty relief as follows:

Entitlement	Rate of duty
(1) Upto 1000 tonnes	Nil
(2) 1001 tonnes to 2000 tonnes	(a) First 1000 tonnes Nil over 1000 tonnes. 5%
(3) 2001 tonnes to 3000 tonnes	(a) First 1000 tonnes Nil (b) Second 1000 ,, 5% (c) Over 2000 to 3000 tonnes. 7½%
(4) 3001 tonnes to 4000 tonnes	(a) First 1000 tonnes Nil (b) Second 1000 tonnes 5% (c) Third 1000 tonnes 7½% (d) Over 3000 to 4000 tonnes 10%
(5) Over 4000 tonnes	(a) First 1000 tonnes Nil (b) Second 1000 tonnes 5% (c) Third 1000 tonnes 7½% (d) Fourth 1000 tonnes 10% (e) Over 4000 tonnes. 15%