

Promotion/Recruitment Policy for Nationalised Banks

21. SHRI VIRBHADRA SINGH: Will the Minister of FINANCE be pleased to state:

(a) what is the promotion and recruitment policy of Government for the nationalised banks in regard to the clerical and officers categories;

(b) whether a certain percentage of vacancies is reserved for the children of bank employees in some of the banks; and

(c) if so, the details thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY): (a) to (c). Each nationalised bank has its own promotion policy to govern promotions in its clerical and officer cadres. Government has only issued some broad guidelines laying down minimum eligibility for promotion of officers to higher scales.

Recruitment to clerical and officer cadres of the banks is made on the basis of open competition conducted by the Banking Service Recruitment Boards in accordance with the Scheme formulated by the Government.

There are the usual reservation of vacancies in these recruitments for Scheduled Castes/Scheduled Tribes, ex-servicemen and physically handicapped persons. There is no provision for reservation of vacancies for the children of the bank employees.

Revision of Rupee in Relation to British Pound Sterling

22. SHRI N.E. HORO: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Reserve Bank has announced an upward revision of the rupee in relation to the British Pound Sterling; and

(b) if so, the details regarding the new buying and selling rates prevailing at present in the country?

THE MINISTER OF FINANCE (SHRI PRANAB MUKHERJEE): (a) Yes, Sir.

(b) Reserve Bank of India has announced several upward revisions of the rupee in relation to the pound sterling in the past. The latest appreciations were announced on the 8th and 10th February 1982 as shown below:

Date	Bying Rate	Selling Rate	Middle Rate
	Rs. 100 = Pound	Rs. 100 = Pound	Pound 1 = Rs.
5-2-1981	5.8275	5.8005	17.20
8-2-1982	5.8617	5.8343	17.10
10-2-1982	5.8962	5.8685	17.00

India's Entry in International Bond Market

23. SHRI R. L. BHATIA: Will the Minister of FINANCE be pleased to state:

(a) whether India has decided to enter the International Bond Market in

a big way to augment its external resources;

(b) if so, whether a start in this direction has been made;

(c) what are the sources which have been tapped and which are the countries where the substantive bonds issues are likely to be made; and