

LOK SABHA DEBATES

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*Saturday, December 14, 1968/
Agrahayana, 23, 1890 (Saka)*

*The Lok Sabha met at Eleven of
the Clock*

[MR. DEPUTY-SPEAKER *in the Chair*]

COMMITTEE ON SUBORDINATE LEGISLATION

SECOND AND THIRD REPORTS

SHRI N. C. CHATTERJEE (Burdwan) :
I beg to present the Second and Third
Reports of the Committee on Subordinate
Legislation.

SHRI S. M. BANERJEE (Kanpur) :
Will it be circulated ?

MR. DEPUTY-SPEAKER : Yes.

SHRI S. M. BANERJEE : Before we
have the discussion on Monday, we would
like to have it.

MR. DEPUTY-SPEAKER : It would
be circulated along with Parliamentary
papers. Even now it will be available at
the Publication Counter.

SHRI UMANATH (Pudukkottai) :
We would like to have an opportunity to
discuss that.

MR. DEPUTY-SPEAKER : That, we
shall see.

SHRI TENNETI VISWANATHAM
(Visakhapatnam) : Are you ruling out
discussion on the reports?

MR. DEPUTY-SPEAKER : No.
Not now.

SHRI TENNETI VISWANATHAM :
We have a right to discuss it.

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MR. DEPUTY-SPEAKER : Nobody
has seen it. I have myself not seen it. Now,
Shri F. A. Ahmed.

11.02 hrs.

STATEMENT ON MATTER UNDER RULE 377 RE : FOREIGN CAPITAL INVESTMENT AND COLLABORATION

THE MINISTER OF INDUSTRIAL
DEVELOPMENT AND COMPANY
AFFAIRS (SHRI F. A. AHMED) : Mr.
Deputy-Speaker, Sir, I regret that it was
not possible for me yesterday to reply as I
was replying to the Calling Attention
Notice in the Rajya Sabha over a statement
made by me, and some clarifications were
sought. My hon. friend Shri Madhu
Limaye raised some points. Unfortunately
I don't see him there. As I entered the
house he was closing his speech and there-
fore he was good enough to ask me that I
should go through his speech and make a
statement, today. And unfortunately, he
is not there. But I would like to say that
he has raised three or four points relevant
to the statement which I had made the
other day and I would like to make it clear
that at one time Government considered
whether it was necessary to revise our
Foreign Collaboration Policy as announced
by the late Prime Minister in 1949. After
careful examination it was found that all
the main elements of our policy have stood
the test of time and that it was not necessary
to revise or amend the policy. And, at
the same time it was decided that the proce-
dure of disposing of applications for foreign
collaboration would be streamlined. Even
this decision has been explained in the House
when the creation of a Foreign Investment
Board was announced.

Now, I would like the House to remem-
ber that in reply to an Unstarred Question
No. 548 on the 23rd July 1969, when the