

Changes in Set up of Regional Rural Banks and Nationalised Banks

***906. SHRI SHANTI DHARIWAL :
SHRI MADAN PANDEY :**

Will the Minister of FINANCE be pleased to state :

(a) whether Government propose to bring about certain changes in the set up of regional rural banks and nationalised banks; and

(b) if so, whether Government are also of the view that district-wise appointment of district level public representatives as Directors in regional rural banks will be in the public interest ?

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY) : (a) to (c). The appropriateness of the set up of regional rural banks and nationalised banks is kept under continual review by the Government. The National Bank for Agriculture and Rural Development has proposed some amendments to Regional Rural Banks Act with a view to streamline the organisational structure of Regional Rural Banks. Government have not yet taken any final decision in the matter. No specific proposals with regard to the set up of nationalised banks are currently under consideration.

The policy of nominating two public representatives from the area of jurisdiction of Regional Rural Bank, as Directors on the Board of Directors, has generally been followed so that the local aspirations and requirements are adequately represented on these Boards.

Formulation of a National Policy for Mineral Development

***907. SHRI HARIHAR SOREN :**
Will the Minister of STEEL, MINES AND COAL be pleased to state ;

(a) whether Government have a proposal to formulate a National Policy for Mineral Development ;

(b) if so, the time by which the above proposal is expected to be implemented ; and

(c) the steps taken in the matter?

THE MINISTER OF STEEL, MINES AND COAL (SHRI VASANT SATHE) :

(a) Yes, Sir.

(b) and (c). The work has been taken on hand. This will involve extensive consultations with all concerned Ministries, organisations etc. The policy will be finalised as early as possible.

Loss Suffered by Bharat Gold Mines Ltd.

***908. SHRI MOOL CHAND DAGA :**
Will the Minister of STEEL, MINES AND COAL be pleased to state :

(a) whether the Bharat Gold Mines Ltd. fell short of the target by 28 per cent and the loss was Rs. 7.85 crores during the April-December, 1984 ;

(b) since when the Bharat Gold Mines Limited is undergoing losses and the details of losses for the last three years ended March, 1985 ;

(c) the number of gold mines under operation ; and

(d) the names of the mines not undergoing loss ?

THE MINISTER OF STEEL, MINES AND COAL (SHRI VASANT SATHE) :

(a) Yes, Sir.

(b) Export the years 1979-80 and 1980-81, when the LME price of gold was high, Bharat Gold Mines Ltd. has been incurring losses since its inception (1972-73) The Company's financial performance for the last three years has been as follows ;