

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) and (b). The Reserve Bank of India (RBI) has reported that the outstandings of banks in sick units have in main gone up due to extension of assistance by way of holding on operation till the rehabilitation package is prepared. Further under rehabilitation packages also, banks are expected to give additional working capital facilities.

RBI has already enjoined on banks to undertake viability studies/nursing programme of SSI Sick industrial units in a time bound manner, Board for Industrial and Financial Reconstruction set up under the Sick Industrial Companies (Special Provisions) Act 1985 too, has been appreciably taking action in respect of Non-SSI units.

#### Exports to UK

\*449. SHRIMATI JAYANTI PATNAIK: Will the Minister of COMMERCE be pleased to state:

(a) the items presently being exported to the United Kingdom (UK).

(b) whether steps are being taken by Government to increase the export of those items to the UK;

(c) whether the matter was discussed in the last Indo-British Economic Committee meeting; and

(d) if so, the response of the Government of the UK thereto?

THE MINISTER OF COMMERCE (SHRI DINESH SINGH): (a) and (b). The main items being exported to UK from India include textiles, garments, cashew nuts, oil cakes, jute products, leather products and

garments, finished leather, engineering goods, gold jewellery, marine products, tea, spices, carpets, etc. Continuous efforts are being made to increase exports through trade promotion measures, exchange of trade delegations, buyers-seller meets, participation in trade fairs, publicity, etc.

(c) and (d). In the Indo-British Economic Committee meeting held in February, 1989 in New Delhi, possibilities of expanding and diversifying the trade between the two countries was discussed. It was agreed that both sides will make efforts to expand trade levels so as to correct the imbalance in bilateral trade.

#### Meeting of Bankers and Small Scale Units

\*450. SHRIMATI GEETA MUKHERJEE: SHRI NARAIN CHOUBEY:

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has proposed to convene a meeting of bankers and small scale units in order to ascertain the causes and extent of sickness and draw up remedial measures; and

(b) if so, the details thereof and the action taken in this direction?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) and (b). Reserve bank of India (RBI) had held a meeting on 28th January, 1989 in Bombay to discuss the problems connected with the credit needs of small scale industrial units including sick units. Based on such discussions and other feed back received by RBI, suitable guidelines are issued to the banks from time to time.