

# LOK SABHA DEBATES

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LOK SABHA

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*Wednesday, April 22, 1987/Vaisakha 2,  
1909 (Saka)*

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*The Lok Sabha met at Eleven of the  
Clock.*

[MR. SPEAKER in the Chair]

## ORAL ANSWERS TO QUESTIONS

[English]

MR. SPEAKER : Mr. Jaipal Reddy.

SHRI S. JAIPAL REDDY : Sir, I put the Question.

AN HON. MEMBER : Mention the Number.

MR. SPEAKER : Non-plussed ! Taken unawares !

SHRI S. JAIPAL REDDY : Qn. 740.

## Indian Directors of Overseas Companies

\*740. SHRI S. JAIPAL REDDY : Will the Minister of FINANCE be pleased to state :

(a) the names of the Indians who were appointed as Directors of overseas companies between 1974 and 1985;

(b) whether under the provisions of the Foreign Exchange Regulation Act, prior permission of Government is required for Indians to act as directors of overseas companies; and

(c) the names of Indians who did not secure prior permission for becoming directors of overseas companies ?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS AND MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BRAHMA DUTT) : (a) The information is contained in the statement-I given below.

(b) Yes, Sir.

(c) A statement-II indicating names of persons who had not taken prior permission but who applied subsequently and were granted Government approval for their association/continued association as directors of overseas companies during the period 1974-1985 is given below.

### Statement-I

*List of Indians Appointed as Directors of Overseas Companies from 1974-1985*

Sl. No.	Name	Overseas Company
<b>1974</b>		
1.	Shri Hari Lal Mehta	} (i) Titaghur Jute Factory Co. Ltd. Scotland.
2.	Shri A.C. Ward	
		(ii) Samnuggur Jute Factory, Scotland.
		(iii) Victoria Jute Company Ltd., Scotland.

Sl. No.	Name	Overseas Company
3.	Shri G.K. Devarajulu	Chempaka Negri Lakshmi Textiles Sdn. Bhd. Malaysia.
4.	Shri V. Jaganathan	
<b>1975</b>		
1.	Shri L.N. Bhagwati	P.T. Sri Riken Wiguna, Indonesia.
2.	Shri R.D. Patel	
3.	Shri D.P. Mandelia	Thai Rayon Co. Ltd., Thailand.
4.	Shri Sadiq Futchally	Futchally Ltd. Osaka, Japan.
5.	Smt. T.R. Shervani	Galleon Trading Co. (Import/Export) Ltd., Malcolm House, London.
6.	Shri G.D. Kothari	J.H. Slade Ltd., London.
7.	Shri F.A. Mehta	(i) Tata Precision Industries Pvt. Ltd., Singapore. (ii) Tab Holdings Senderian Berhad, Kuala Lumpur.
8.	Shri D.P. Goenka	(i) Bazaleni Holdings Ltd., UK (ii) The Bazaloni Tea Co. Ltd., UK (iii) The Sonabheel (Assam) Tea Co. Ltd., UK (iv) The Ramgaon Tea Co. Ltd., UK
9.	Shri K.K. Kanoria	P.T. Horizon Syntex, Surabaya, Indonesia.
10.	Shri Manek D. Daver	R.E. Daver and Co. Ltd., Tokyo.
11.	Shri Pradip Harkrison Das	P.T. Horizon-Syntex, Indonesia.
12.	Shri M.L. Bhakta	Fort Investments Ltd., Sri Lanka.
<b>1976</b>		
1.	Shri Gopalkrishna Singhania	(i) The Raymond Woollen Mills (Kenya) Ltd., Kenya. (ii) Ramond (Mauritius) Ltd., Mauritius. (iii) P.T. Jaykay Files, Indonesia.
2.	Shri Vijaypat Singhania	(i) Raymond Wollen Mills (Kenya) Ltd., Kenya.
3.	Shri Eric de Souza	(i) Raymond (Mauritius) Ltd. Mauritius,

Sl. No.	Name	Overseas Company
		(ii) P.T. Jaykay Files, Indonesia.
4.	Shri J.K. Malhotra	P.T. Jaykay Files, Indonesia.
5.	Shri I.K. Ghai	(i) G.L. Resturants Ltd., London. (ii) Godrej (Malaysia) Sdn. Bhd. Kuala Lumpur. (iii) Godrej (Singapore) Pvt. Ltd., Singapore.
6.	Shri P.L. Lamba	
7.	Shri S.P. Godrej	
8.	Shri J.N. Godrej	
9.	Shri B.P. Godrej	
10.	Shri K.N. Naoroji	
11.	Shri N.P. Godrej	
12.	Shri N.B. Godrej	
13.	Shri Ramdas Kilachand	Lloyds Underwriting Syndicate, UK.
14.	Shri S.N. Singh	Esenes. Ltd., London, UK.
15.	Shri H.P. Singhi	(i) Panafricon Paper Mills (EA) Ltd., Kenya. (ii) Nigerian Paper Mills, Nigeria.
16.	Shri R.R. Ruia	Rukhrai (overseas) Ltd., U.K.
17.	Shri D. Nath	
18.	Shri B.L. Nemanl	Nigeria Engineering Works Ltd., Nigeria.
19.	Shri G.D. Thirani	(i) Panafrican Paper Mills (EA) Ltd. Kenya.
20.	Shri G.P. Birla	(ii) Panafrican Consultancy Services, Nigeria.
21.	Smt. Rajashree Birla	Indo Phil Textile Millis Inc., Philip-pines.
22.	Shri R.N. Ratnam	Parry Murray Foods (Malaysia) Sendirian Berhad (Malaysian Com-pany), Malaysia.
23.	Mrs. Usha Rai	Rukhrai (overseas) Ltd., U.K.
24.	Shri S.P. Acharya	(i) Shaw Wallace and Hodges Ltd. Sri Lanka. (ii) Shaw Wallace Overseas Ltd., UK.

Sl. No.	Name	Overseas Company
25.	Shri Dilip D. Khatau	Rukhrai (Overseas) Ltd., U.K.
26.	Smt. Shanti Dai C. Khatau	
27.	Smt. Vijaya Raje Scindia	Fort Investments Ltd. Colombo, Sri Lanka.
28.	Shri V.D. Chowgule	Lloyds Underwriting, London.
29.	Shri H.R. Prasad	Scovill Schrader Far East Ltd., Hong Kong.
30.	Shri N.J. Ruparel	Orkay Synthetics Ltd., Mauritius.
31.	Shri Shrikant G. Ruparel	
32.	Shri H.L. Merchant	
33.	Shri S.N. Desai	
34.	Shri A.H. Tobaccowala	Metrovol Ltd., Sharjah, UAE.
35.	Shri G.A.R. Shaikh	
36.	Shri N.J. Jeejeebhoi	
37.	Shri S.N. Malhotra	Busiquip (S)Pte. Ltd., Singapore.
<b>1977</b>		
1.	Shri S.N. Desai	(i) Radley Cotton Mills Ltd., Canada. (ii) Biswa Byapar Pvt. Ltd., Nepal. (iii) Nepal Malting Co. Ltd., Nepal. (iv) Chanchala Enterprises Ltd., Nepal. (v) Food and Beverages Pvt. Ltd., Nepal.
2.	Shri K.C. Maitra	Guest Keen and Nettlefolds Ltd., (Overseas) Ltd., U.K.
3.	Shri M.M. Thapar	Thenburl Textile Mills Ltd., Thailand.
4.	Shri L.M. Thapar	
5.	Smt. Nita Thapar	
6.	Shri G.L. Lath	P.T. Horozon Syntex, Surabaya (Indonesia).
7.	Shri T.N. Subha Rao	Khansaheb Gammon Ltd., Sharjah, UAE.
8.	Shri Balbir Singh	J.M. Ahluwalia and Sons Ltd., London.

Sl. Name No.	Overseas Company
9. Shri Arun Sanghi	Auto Ancillary Manufacturers Sdn. Bhd. Kuala Lumpur.
10. Shri K.M. Patel	Liberty Chemicals (Malaysia) Sdn. Berhad, Malaysia.
11. Shri S.K. Patel	
12. Shri P.S. Mistry	(i) Oman Shapoorji Construction Co. Ltd., Muscat.
13. Shri P.N. Mistry	(ii) Al Alwar Construction Co. Ltd., Dubai, U.A.E.
14. Shri Brij Mohan Khaitan	(i) Williamson Tea Holdings Ltd., London.
15. Shri Arvind N. Kilachand	(ii) Majuli Tea Co. Ltd., London.
16. Shri Sanjay Sen	Famous Fabrics (Enterprises) Ltd., London.
17. Shri K.P.J. Prabhu	Orbital Commerce and Agencies Ltd., London.
18. Shri K.P.J. Prabhu	The Commonwealth Trust Ltd., London.
19. Shri H.T. Parekh	
20. Shri Y.H. Malegam	The Commonwealth Trust Ltd., London.
21. Shri J.S. Raj	
22. Shri P.N. Wagle	
23. Dr. N.M. Dhuldhoya	Polyolefins Pipe Industries Malaysia Sdn. Bhd. (PPI), Kuala Lumpur, Malaysia.
24. Shri Ushakant N. Kilachand	Famous Fabrics (Enterprises). London.
25. Shri K.N. Hadker	Conesce International, London.
26. Shri Ashok V. Birla	P.T. Daralon Textile Mfg. Corporation, Jakarta, Indonesia.
27. Shri G.L. Lath	
28. Shri Vijaypat Singhania	Jaykayorg AG Gartenstrasse Zug, Switerland.

Sl. No.	Name	Overseas Company
29.	Shri K.S. Hinge	(i) Unitata Sdn. Bhd., Malaysia. (ii) Berta Services, Sdn. Bhd. Malaysia.
30.	Shri D.S. Seth	(i) Tata Sudamerica SACIF, Argentina. (ii) Alcalies Argentinos SAIM, Argentina.
31.	Shri Victor Albuquerque	Hallo Constructions Co., Bahrain.
32.	Shri Nanda Sadassiva Counte	(i) Tata International AG, Zug, Switzerland. (ii) Tata A.G. Zug, Switzerland.
33.	Shri D.S. Seth	(iii) Tata Limited, London. (iv) Unitata SDN, Bhd. Malaysia. (v) Tata Incorporated, New York. (vi) Berta Services, Malaysia.
34.	Shri A.B. Billimoria	(i) Unitata SDN, Bhd. Malaysia. (ii) Berta Services SDN, Bhd. Malaysia.
<b>1978</b>		
1.	Shri Lalit Bhasin	Hind Hotels International Pvt. Ltd., Singapore.
2.	Shri L.M. Rajwar	
3.	Shri S.S. Shukla	
4.	Shri R.K.S. Gandhi	Irono-Hind Shipping Company, Iran.
5.	Shri R. Ramakrishnan	
6.	Shri S.L. Mehta	
7.	Shri P. Bose	The Barnagore Jute Factory Company Ltd., U.K.
8.	Shri A.K. Chattopadhaya	
9.	Shri P.N. Amersey	A.J. Milton (Sri Lanka) Ltd., Colombo.
10.	Shri M.A. Desai	
11.	Shri C.R. Amin	Arab Pharmaceutical Co. Ltd., U.A.E. State of Aman.

Sl. No.	Name	Overseas Company
12.	Shri K.K. Birla	Jyoti S.A. Switzerland.
13.	Shri Pratap Singh M. Vissanji	Flour Mills Fiji Ltd., Fiji.
14.	Shri Hemont P. Vissanji	
15.	Shri James B. Gibbons	
16.	Shri Sriram Kapur	(i) Rex Hotel (Whitley Bay) Ltd., London. (ii) Veeraswamy's Restaurant, London.
17.	Shri B.K. Poddar	Hope Minerals Pvt. Ltd., Nepal.
18.	Shri P.K. Poddar	
19.	Shri S.K. Poddar	
20.	Shri M.M. Loyalka	P.T. Birinde Fibre Industry Ltd., Jakarta, Indonesia.
21.	Shri M.C. Bagrodia	Olasabar Oil Phillippines Inc. Phillippines.
22.	Shri Aditya V. Birla	
23.	Shri Ashwin C. Choksi	Asian Paints (South Pacific) Ltd., Fiji.
24.	Shri Ashwin S.Dani	
25.	Shri Champaklal H. Choks	
26.	Shri G. Khandwala	(i) Forbes Merchants Singapore Pvt. Ltd. Singapore. (ii) Forbes Mercator Ltd., Hong Kong.
27.	Shri K.P. Bhargava	Price Waterhouse Associates (International) Ltd., London.
28.	Shri A. Sivasailam	Wallace Cartwright and Co. Ltd., London.
29.	Shri A. Krishnamoorthy	Nigerian Metallic Industries Ltd., Lagos (Nigeria).
30.	Shri V.P. Malhotra	
31.	Shri S.N. Malhotra	
32.	Shri R.K. Malhotra	(i) The Jerchaut Tea Ltd., London. (ii) Amgoori Tea Estates Ltd., London.
33.	Shri B.K. Dube	

Sl. No.	Name	Overseas Company
34.	Shri G.P. Birla	(i) Pan African Paper Mills (EA) Ltd. Nairobi. (ii) Nigeria Engineering Works Ltd. Nigeria. (iii) Pan African Consultancy Services Ltd., Nigeria. (iv) Gleno Asbestos Ltd., UK. (v) Nigeria Paper Mills Ltd., Nigeria.
35.	Shri L.M. Thaper	Ailee Development Corporation Ltd., Seychelles.
36.	Smt. Nirmala Devi Birla	Nigeria Engineering Works Ltd., Nigeria.
37.	Shri V.N. Kohli	Thai Rayon Co. Ltd., Thailand.
38.	Shri Aditya V. Birla	Davy Asia Ltd., Brunie (South East Asia).
39.	Shri M.R. Menon	Usha Industries Ltd., Sri Lanka.
40.	Dr. Charat Ram	Vanguard Industries Ltd. of Nigeria Construction and Furnitures Co. Ltd. Nigeria.
41.	Shri Y.D. Gundevia	Evertex Industries Inc., Philippines.
42.	Shri B. Sahai	Malvernigma Ltd., London.
43.	Shri B.L. Nemani	Kabbur and Co. Ltd., Manchester, UK.
44.	Shri C.K. Birla	(i) P.T. Horizon Syntex, Indonesia.
45.	Shri Ashok V. Birla	(ii) Philagro Edible Oils Inc. Philippines.
1979		
1.	Shri Ravi Ghai	Geeta Oil Industries, Kuala Lumpur.
2.	Mrs. Sonubai Krishnarao Kabbur	
3.	Shri Ashok V. Birla	
4.	Shri P. Maruthai Pillai	
5.	Shri M. Jayaram Pillai	
6.	Shri C.U. Shah	
7.	Shri G. Venkateshwarab	



Sl. No.	Name	Overseas Company
8.	Shri Suresh R. Nanavati	Rana Incorporated, Inc. USA.
9.	Mrs. Rajashree Birla	(i) Indo-Phil Textile Mills Inc. Philippines.
10.	-do-	(ii) P.T. Elegant Textile Industry, Indonesia.
		(iii) Indo-Thai Synthetics Co. Ltd., Bangkok.
		(i) Centary Textile Company Ltd. Thailand.
11.	Shri B.L. Shah	(ii) Indo-Thai Synthetics Co. Ltd. Thailand.
12.	Shri A. Sivasailam	
13.	Shri A.K. Sivaramakrishnan	Malaysia Pistons Sdn. Bhd. Malaysia.
14.	Shri N. Venkataramani	
15.	Shri A.K. Kaderkutty	
16.	Shri J.M. Patel	
17.	Shri S.A. Jifri	Thai India Steel Company Ltd., Thailand.
18.	Shri C.M. Jadwet	
19.	Shri G.V. Kapadia	
20.	Shri V.C. Vaidya	
21.	Shri M.M. Rao	Kenindia Assurance Company Ltd. Nairobi.
22.	Shri J. Mathan	
23.	Shri R.A. Maskati	Forbes Merchants Singapore Pvt. Ltd., Singapore.
24.	Shri Sadan Chandra Dutt	
25.	Shri Ashoka Kumar Bhattacharyya	AMDC Incorporated, New York.
26.	Dr. Asim Kumar Mukherjee	
27.	Shri S.C. Dutt	Kuljian Corporation, Philadelphia.
28.	Shri Viren J. Shah	
29.	Shri Niranjana J. Shah	
30.	Shri Jayant Narbherm Prakash	Iron and Steel Ltd., Mauritius,

Sl. No.	Name	Overseas Company
31.	Shri A.M.M. Arunachalam	Ambadi Engineering Berhad, Malaysia.
32.	Shri M.V. Arunachalam	
33.	Shri G.P. Oomman	
34.	Shri T.S. Venkatesen	Shaw Wallace and Hedges Ltd. Sri Lanka.
35.	Shri G. Khandwala	Forbes Merchants AG, Zug, Switzerland.
36.	Shri A.S. Wardakar	
37.	Shri P.D. Raje	
38.	Shri M.R. Joglekar	Arabian Erectors, Saudi Arabia.
39.	Shri M.K. Soman	
40.	Shri V.V. Pai	
41.	Shri A.B. Godrej	
42.	Shri N.B. Godrej	Rafina Oil Products Sdn. Bhd. Malaysia
43.	Shri S.D. Dandekar	
44.	Shri M.C. Dandekar	Camlin N.S. Sdn. Bhd. Malaysia.
45.	Shri M.L. Apto	
46.	Shri A.L. Apto	Syarikat Gula N.S. (Sdn) Bhd. Malaysia.
47.	Shri Ashok V. Birla	
48.	Shri J.H. Doshi	P.T. Allied Pacific Dye-Chem, Jakarta, Indonesia.
49.	Shri H. J. Doshi	
50.	Shri Nusli N. Wadia	P.T. Five Star Industries, Indonesia.
51.	Shri Jall E. Cowasji	
52.	Shri B.D. Garware	Wall Industries, Inc., USA.
53.	Shri Kamaljit Singh	Scancey Trading Co. Ltd. Sri Lanka.
54.	Shri V.M. Shah	Italab (Japan) Limited, Japan, (i) Titaghur Jute Factory Co. Ltd. (Incorporated in Scotland.) (ii) A and S Henry and Co. Ltd. Scotland (iii) Hardie and Smith Ltd., Scotland.
55.	Shri H.L. Mehta	(iv) Dundee Brattice Cloth and Water-proofing Company Ltd. Scotland.

Sl. No.	Name	Overseas Company
56.	Shri J.H. Doshi	
57.	Shri H.J. Doshi	Amater Ltd., London.
58.	Shri R.A. Doshi	
59.	Shri M.R. Shervani	(i) Facitcresh Ltd., London. (ii) Slopp Shirt (UK) Ltd., London.
60.	Shri V.I. Moizuddin	
61.	Shri Saad Ali	Orole Ultrasonic Sdn. Bhd. Kuala Lumpur.
62.	Shri C.K. Birla	
63.	Shri R.N. Jalan	Nigerian Asbestos Industries Ltd, Nigeria.
64.	Shri M. Singh	
65.	Shri K.V. Raghavan	
66.	Dr. Easo John	
67.	Shri A. Vellayan	Parry Murray and Co. Ltd., London.
68.	Shri M.V. Subbiah	
69.	Shri K.P. Bhargava	Price Waterhouse (International), New York and London.
70.	Dr. N.L. Hingorani	Ceylong Metal Industries, Sri Lanka.
71.	Shri C. Brahmi	Moran Tea Company Ltd., London.
72.	Shri S.V. Mazumdar	(i) Avit Overseas Corporation, USA. (ii) P.T. Elegant Textile Industry, Indonesia.
73.	Shri S.P. Godrej	
74.	Shri N.P. Godrej	
75.	Shri Jamsbyd N. Godrej	P.T. Godrej, Indonesia.
76.	Shri Kaikhushru N. Naoroji	
77.	Shri Rishab Kumar	Sawitoil and Chemicals Sdn. Bhd. Kuala Lumpur.
78.	Shri Ajai Hari Dalmia	} Manx Marble and Granite Co. Ltd. U.K.
79.	Shrimati Abha Dalmia	
80.	Shrimati Padma Dalmia	

Sl. No.	Name	Overseas Company
81.	Shri A. B. Parekh	Haycolour Ltd., Sri Lanka.
82.	Shri K. R. V. Subramanian	
83.	Shri K. V. Krishnan	
84.	Shri P. V. Subramaniam	
85.	Shri Ghanashyamdas Thirani	Nepal Metal Company Ltd. Nepal.
86.	Shri R.M. Goculdas	Falcon Chemicals Ltd. UAE (Dubai)
87.	Shri M.D. Goculdas	
88.	Shri L.N. Goculdas	
89.	Shri R.R. Goculdas	
90.	Shri R.M. Goculdas	
91.	Shri M.D. Goculdas	Cylingas Company Ltd., Dubai, V.A.E.
92.	Shri L.N. Goculdas	E.M.I. (Pakistan) Ltd. of Karachi, Pakistan.
93.	Shri Anil Kumar Sud	
94.	Shri D.J. Madan	P.T. Gokak, Indonesia.
95.	Shri Rohit C. Mehta	M. Gaw-Ravindra (Malaysia).
96.	Shri Ravindra C. Mehta	
97.	Shri Arvind C. Mehta	
98.	Shri P.V.R.N. Iyer	
99.	Shri V.K. Banree	ICI Explosives International Pvt. Limited, Singapore.
100.	Shri R S. Vaid	ICI Explosives International Pvt. Limited, Singapore.
101.	Shri S.S. Baijel	
102.	Shri Surender Lall	Ailee Development Corp. Ltd., Seychelles.
103.	Shri L.m. Thapur	P.T. Sarawait Bhakti Coated Paper, Indonesia.
104.	Shri S.S. Lal	
105.	Shri S C. Makker	
106.	Shri R. Dajlur	
107.	Shri Kartar Chand Nanda	

Sl. No.	Name	Overseas Company
108.	Shri D.K. Prablada Rao	Indo-Malaysia Engineering Co. Kuala Lumpur.
109.	Shri D.L. Mirchandani	
110.	Shri P. D. Gune	Hydro-Dyne Limited, Mauritius.
111.	Shri C.S. Kirloskar	
112.	Shri C.T. Shevde	
113.	Shri N.A. Palkhivala	(i) Tata Ltd., London, UK
		(ii) Tata Inc. New York, USA
		(iii) Tata International AG, Switzerland Italab Japan Ltd., Tokyo.
114.	Shri F. Rebello	Italab Japan Ltd., Tokyo.
<b>1980</b>		
1.	Shri G. Momen	Kerro Hope and Sons Ltd., London.
2.	Shri S. P. Sinha	CSS of Oakville Ltd., Canada
3.	Shri T.S. Venkatesan	(i) Bonaventure Textiles (Lanka) Ltd., Sri Lanka.
		(ii) Ashok Garment Industries Ltd., Sri Lanka.
4.	Shri A.K. Parikh	Shell Company of India Ltd., London.
5.	Shri Gian Chand Jain	Asia Limited, Sri Lanka.
6.	Shri G.S. Agrawal	
7.	Shri Ashok V. Birla	
8.	Shri P.R. Chellaram	
9.	Shri D.P. Mandelia	(i) Silver Oak Ltd., Hong Kong.
10.	Shri G.A.R. Shaikh	(ii) Sanjeet Ltd., Hong Kong.
		Thai Rayon Company Ltd., Hongkong.
11.	Shri G. Khandwala	Saudi Ensas Company Ltd., Jeddah, Saudi Arabia.
12.	Shri Moiz Shaikadam Vasi	Seamco Forbes Ltd., Hong Kong.
13.	Shri Mohsin Shaikadam Vasi	A.K.H. Vasi and Co. Ltd., Bangkok.
14.	Shri Zager Moiz Vasi	
15.	Shri Juzer Mohsin Vasi	

Sl. No.	Name	Overseas Complex
16.	Shri Moiz Shaikadam Vasi	A.K.H. Vasi and Company (Yemen) Ltd., (Yemen Arab Republic).
17.	Shri Mohsin Shaikadam Vasi	
18.	Shri Zager Moiz Vasi	
19.	Shri Juzer Mohsin Vasi	
20.	Shri Shaikadam Moiz Vasi	
21.	Shri K.K. Birla	Highsea Steamship Pvt. Ltd., Singapore.
22.	Shri J.C. Anand	
23.	Shri N.M. Desai	
24.	Shri U.V. Rao	Larsen and Toubro (Singapore) Pvt. Ltd., Singapore.
25.	Shri M.H. Pherwani	
26.	Shri D.J. Madan	Seamcotex Limited, Hong Kong.
27.	Shri Akbar Hydari	North Forneo Timber Berhad, Kuala Lumpur (Malaysia).
28.	Shri Keshub Mahindra	
29.	Field Marshal Sam H.F.J. Manekshah, MC	
30.	Shri Ramesh S. Gandhi	
31.	Shri G.L. Lath	Imperial Industrial Chemicals (Thailand) Company Ltd., Bangkok.
32.	Shri Krishan K. Aurora	Smith Kline and French (India) Ltd., U.K.
33.	Shri B.K. Prasad	
34.	Shri Vijaypati Singhania	(i) J. K. (England) Ltd., London (ii) Jaykayorg AG Zug, Switzerland (iii) Raymond Woollen Mills (Kenya) Ltd., Kenya. (iv) P.T. Jaykay Files, Indonesia.
35.	Shri B.K. Kedia	Raymond Woollen Mills (Kenya) Ltd., Kenya.
36.	Shri J.K. Malhoutra	(i) Raymond (Mauritius) Ltd., Mauritius (ii) Jayak Thailand Ltd., Bangkok.
37.	Shri Eric De Souza	(i) Jaykayorg AG Zug, Switzerland. (ii) Jaykay Thailand Ltd., Bangkok.

Sl. No.	Name	Overseas Company
38.	Shri Prem Behari Vaid	Brook and Taylor Ltd., New York.
39.	Shri J. T. Dolwani	Cooling Systems and Flexibles Pvt. Ltd., Singapore.
40.	Shri D.T. Dolwani	
41.	Shri V.T. Dolwani	
42.	Shri Vijaypati Singhania	Raymond (Mauritius) Ltd., Mauritius.
43.	Shri J.H. Doshi	Multibis (Singapore) Pvt. Ltd., Singapore.
44.	Shri R.L. Bathwal	Pan-Century Edible Oils Sdn. Bhd., Malaysia.
45.	Shri Aditya V. Birla	
46.	Shri Basant Kumar Birla	
47.	Shri D.S. Deddy	Prabalaji Enterprises (Maldives) Ltd, Maldives.
48.	Shri G.B. Bhat	Tata Zambia Ltd., Lusaka, Zambia.
49.	Shri D.D. Chopra	Warner Hudnut (Lanka) Ltd., Sri Lanka.
50.	Shri K. M. Chinnappa	(i) Gaylord Restaurants (Midlands) Ltd., Northampton, UK. (ii) Gaylord Caterers Ltd., Northampton, UK.
51.	Shri Ashok Kumar Bhatta- charyya	AMDC Incorporated New York, USA.
52.	Shri Asim Kumar Mukherjee	
53.	Shri I.K. Ghai	(i) Gaylord Restaurants (Midland) Ltd., Northampton, UK.
54.	Shri P.L. Lamba	(ii) Gaylord Caterers Ltd., Northampton, UK.
55.	Shri B.L. Shah	Thai Carbon Black Co. Ltd., Bangkok, Thailand.
56.	Shri M. C. Bagrodia	
57.	Shri Aditya V. Birla	
58.	Shri L.M. Thapur	Jg. Containers (M) Sdn. Bhd., Malasiya.
59.	Shri S.S. Lal	
60.	Shri N.R. Gidwani	Dharmsee Parpia (Overseas) Ltd., England.
61.	Shri R.S. Grover	
62.	Shri A.D. Parpia	
63.	Shri M.H. Parpia	Bharat Overseas Corp. New York.
64.	Shri M.D. Podder	
65.	Shri Vijapat Singhania	Regency Tailoring (UK) Ltd., London.
66.	Shri Prem Behari Vaid	
67.	Shri B. R. Vadera	Eastern Operations of Interstate Equipments Corpn., USA.
68.	Shri D. Ratha	Joint Venture Marketing Co., UK.
69.	Shri B.L. Shah	P.T. Indobharat Rayon, Indonesia,
70.	Shri Aditya V. Birla	

Sl. No.	Name	Overseas Company
71.	Shri V. G. Jhaveri	Excel Alugraphics Sdn. Bhd., Kuala Lumpur (Malaysia).
72.	Shri P.N. Desai	
73.	Shri H.P. Desai	
74.	Shri G.S. Agrawal	
75.	Shri A.V. Birla	Avit Overseas Corp., USA.
76.	Shri Bharat B. Khimji	P.T. Elephant Textile Industry Indonesia.
77.	Shri Jagjeet Singh	Usaba Mahir Engineering Sdn. Bhd. Kualalumpur, Malaysia.
78.	Shri Kamaljit Singh	Ceylon Match Company Ltd., Sri Lanka.
79.	Shri Vinod K. Khanna	Alby Kiorat AB, Sweden.
80.	Shri K.K. Aurora	S and R International (Mauritius) Ltd., Mauritius.
81.	Shri B.K. Prasad	
82.	Shri P.K. Mohta	Eskaylab Bangladesh Ltd., Dacca, Bangladesh.
83.	Shri Aditya V. Birla	
84.	Shri A. C. Muthia	Thai Rayon Company Ltd., Bangkok (Thailand).
85.	Shri Sohan R. Modi	Enamelled Wire and Cable (Singa- pore) Pvt., Ltd., Singapore.
86.	Shri A.V. Birla	Brassey Holdings Ltd., Hong Kong. (i) Iodo Thai Synthetics Company Ltd., Bangkok, Thailand. (ii) Century Textile Co. Ltd., Bangkok, (Thailand).
87.	Shri Jayant Shivlal Dalal	J. B. Boda and Co. (Far East) Ltd., Hongkong.
88.	Shri Jagmohandas Bhagwan- das Boda	
89.	Shri Dhirajlal Bhagwandas Boda	
90.	Shri Bharat Kumar Jagmoha- das Bod	
91.	Shri Chandrakant Vallabhadas Sheth	
92.	Shri Jagmohandas Bhagwandas Boda	
93.	Shri Dhirajlal Bhagwandas Boda	Muir Beddel Boda and Co. Ltd., London.
94.	Shri Bharatkumar Jagmohan- das Boda	Jerind Overseas Incorporated, Kauwait.
95.	Shri Jayant A. Gandhi	
96.	Shri Ramesh C. Bansal	
97.	Shri G. D. Mathur	
98.	Shri B. Nehru	Delton Property Co. Ltd., UK. (i) Townap Textiles Zambia Ltd., Zambia. (ii) Tata Overseas Development Co. Ltd., Hong Kong.
99.	Shri S. Moolgaokar	Tata Overseas Development Co. Ltd., Hong Kong.
100.	Shri N. A. Palkhivala	



Sl. No.	Name	Overseas Company
101.	Shri M.H. Dalmia	Global Dalton Trading Co. Ltd., UK.
102.	Shri A.H. Dalmia	Dalton Property Company Co. Ltd, UK.
103.	Shri Rajesh Jaykrishna	Thai Ambica Chemicals Ltd., Thailand
104.	Shri C. R. Shah	Channel Offshore Services Ltd., UK.
105.	Shri K.R. Natu	
106.	Shri K.R. Nathu	
107.	Shri Jagdish Chandra-shekar Agashe	Demeth Contractors Ltd., UK.
108.	Shri Bansidhar Sundarlal Mehta	
109.	Shri G.P. Birla	(i) Nigeria Engineering Work Ltd., Nigeria (ii) Panafrican Paper Mills (E.A.) Ltd., Nairobi (iii) Gleno Asbestos Ltd., UK (iv) Nigerian Paper Mill Ltd., Nigeria. (v) Pan-african Consultancy Services Nigeria. (vi) Gleno Industries Ltd., U.K.
110.	Shri H.K. Shah	(i) C. Raman Inc., New York, USA (ii) Elbee International Inc., USA (iii) Elbee International (Jersey) Inc., Pannama.
111.	Shri Vikram Tannan	Capsulation Singapore Pvt., Ltd., Singapore.
112.	Shri M.K. Kumar	Shaw Wallace and Hedges Ltd., Colombo.
113.	Shri Lalit Bhasin	Hind Hotels International Pvt. Ltd., Singapore.
114.	Shri Raj Kumar Jain	P and J Prabhu Textiles Co. Ltd., Bangkok, Thailand.
115.	Shri Ramesh Chand Jain	
116.	Shri J.E. Talaulicur	
117.	Shri S. Y. Jakatdar	Tatab Industries Sdn. Bhd. Malaysia.
118.	Shri A. N. Maira	
119.	Shri Arjan Bulchandani	National Aluminium Company, Dubai
120.	Shri Bhagwan Bulchandani	
121.	Shri R.S. Hingorani	Thai Rayon Company Ltd., Bangkok, Thailand.
122.	Smt. Sarla Devi Birla	
123.	Shri M.C. Bagrodia	Indian Hume Pipe Co. (Colombo) Ltd.
124.	Shri R.V. Karkare	Malvernigma Ltd, London.
125.	Shri Ravi Ghai	Michael and Ginon Co. Ltd., Hong Kong.
126.	Shri G.S. Agrawal	P.T. Bitratex Industrial Corporation, Jakarta, (Indonesia).
127.	Shri G L. Lath	Vulcon International Inc. North Carolina, USA.
128.	Shri M. S. Malaney	
129.	Shri Shamdas Udhasam	

Sl. No.	Name	Overseas Company
130.	Shri Badri Prasad Poddar	Calcutta Transways Compay Ltd., London. (U.K.)
131.	Shri Gokul Binani	Metal Distributors (U.K.) Ltd., London.
132.	S.N. Desai	Trade Wings Corporation, USA.
133.	Shri N.R. Ruia	Rukhrai (Overseas) Ltd., U.K.
134.	Shri D.S. Seth	Tritea Inc., N.J. USA.
135.	Shri S.L. Kirloskar	(i) SPP International, U.K. (ii) SPP Incorporated in USA.
136.	Shri C.S. Kirloskar	
137.	Shri P.D. Gune	Seithal Limited, U.K.
138.	Shri C.S. Kirloskar	
139.	Shri P.D. Gune	Kirloskar (Malaysia) Sendirion, Berhad, Malaysia.
140.	Shri Sanjay C. Kirloskar	
141.	Shri Ravi L. Kirloskar	Kirloskar (Malaysia) Sdn., Kuala Lumpur, Malaysia.
142.	Shri C.S. Kirloskar	
143.	Shri S.L. Kirloskar	Kirloskar Kenya Ltd., Kenya
144.	Shri Vijay R. Kirloskar	
145.	Shri Ravi L. Kirloskar	(i) Tata Limited, London. (ii) Tata Incorporated, U.S.A. (iii) Tata International AG, Switzerland.
146.	Shri C.S. Kirloskar	
147.	Shri A.B. Pant	Taj Lanka Hotels Limited, Sri Lanka.
148.	Shri P.D. Gune	
149.	Shri K.M. Namjoshi	Taj Lanka Hotels Limited, Sri Lanka.
150.	Shri Sanjay C. Kirloskar	
151.	Shri Vijay R. Kirloskar	Taj Lanka Hotels Limited, Sri Lanka.
152.	Shri N.A. Palkhivala	
153.	Shri N.B. Daruwala	Taj Lanka Hotels Limited, Sri Lanka.
154.	Shri Shanker Menon	
155.	Shri Moiz Fakhruddin Pancha	Taj Lanka Hotels Limited, Sri Lanka.

Sl. No.	Name	Overseas Company
156.	Shri J.R. Gagrai	
157.	Shri A.J. Katgara	
158.	Shri S.F. Engineer	
159.	Shri P.R. Mody	
160.	Shri K.M. Mistry	
161.	Shri R.B.J. Patel	
162.	Shri K.R. Chhabria	
1981		
1.	Shri P.C. Agarwal	Nigeria Engineering Works Ltd., Nigeria.
2.	Smt. Sunanda Birla	Imperial Industrial Chemicals (Thailand) Co. Ltd., Thailand.
3.	Shri Ashok V. Birla	(i) Avit Overseas Corporation, USA. (ii) P.T. Horizon Syntex, Indonesia. (iii) Evertex Industries Inc., Philippines.
4.	Shri M.H. Dalmia	Granite International Ltd., Dublin.
5.	Shri G.R. Hada	
6.	Shri Anil Hada	
7.	Shri M.L. Khemka	Siam Indo Tools Ltd., Bangkok, Thailand.
8.	Shri A.B. Shastri	
9.	Shri Vasant J. Sheth	Crawford Energy Inc., U.S.A.
10.	Shri Rajan Nanda	Towli Parts Co. Ltd., Tehran (Iran).
11.	Shri P.S. Mistry	Tata Overseas Development Co. Ltd., Hong Kong.
12.	Shri Yogindra N. Mafatlal	
13.	Shri Jayant G. Patel	
14.	Shri B.K. Patel	
15.	Shri Atulya Y. Mafatlal	
16.	Shri R. B. Desai	Matangi Dyestuff Industries Ltd., Thailand.

Sl. No.	Name	Overseas Company
17.	Dr. Charat Ram	
18.	Shri Y.D. Gundevia	
19.	Shri B. Sahai	
20.	Shri N.P.S. Sinb	
21.	Shri L.M. Thapar	
22.	Shri S.S. Lal	
23.	Shri R.S. Grover	
24.	Shri M.K. Raina	
25.	Shri G.S. Grewal	
26.	Shri R.S. Grover	
27.	Shri S.C. Makkar	
28.	Shri Surendra Lal	
29.	Shri Ashok Krishandas	
30.	Smt. Hemanta A. Krishandas	
31.	Shri Vivek Shah	
32.	Shri R.S. Goel	
33.	Shri M. Singh	
34.	Shri R.N. Jalan	
35.	Shri K.H. Gangwal	
36.	Shri C.K. Birla	
37.	Shri R. Khemka	
38.	Shri L.M. Thapar	
39.	Shri H.G. Advani	
40.	Shri Dinesh S. Patel	
41.	Shri Janak R. Shah	
42.	Shri B.K. Birla	
		<b>Usha Industries Ltd., Sri Lanka.</b>
		<b>P.T. Saraswati Bhakti Coated Paper, Indonesia.</b>
		<b>M/s. Flexican Malaysia Sdn. Bhd., Malaysia.</b>
		<b>Nigerian Asbestos Industries Ltd., Nigeria.</b>
		<b>Phoenix Pulp and Paper Co. Ltd., Thailand.</b>
		<b>K. Chellaram and Sons (London) Ltd., London.</b>
		<b>Mwanza Pharmaceutical Supplies Tanzania.</b>
		<b>Biria A.G. Switzerland.</b>

Sl. No.	Name	Overseas Company
43.	Shri Ashok V. Birla	P.T. South Pacific Viscos, Indonesia.
44.	Shri G.C. Agarwal	
45.	Shri S.N. Babeti	Avit Asia Ltd., Hong Kong.
46.	Shri Braj Binani	Metal Distributors (U.K.) Ltd., London.
47.	Shri G.T. Dembla	
48.	Shri U.K. Bajaj	Precision Bevco Inc., U.S.A.
49.	Shri I.D. Thakkar	
50.	Shri Shailesh Gordhandas Kapadia	Media International Ltd., London.
51.	Shri S.R. Nanavati	Rana Incorporated Inc., U.S.A.
52.	Shri Saleem Iqbal Sherwani	Slopp Shirts (U.K.) Ltd., London.
53.	Shri Asher Nisar Shervani	Facitorest Ltd., England.
54.	Shri R.N. Tata	(i) Elxsi International, California (ii) Tata-Elxsi (Pte) Ltd., Singapore.
55.	Shri D.N. Desai	(ii) Flantek International (Pte) Ltd. Singapore. International Engineering and Textile Services Pvt. Ltd., Singapore.
56.	Shri P.S. Mistry	(i) Tata Elxsi (P) Ltd., Singapore. (ii) Elxsi International Sunnywale, California.
57.	Shri V.J.H. Crasto	P.T. Merck, Indonesia.
58.	Shri N.K. Wagle	North Borneo Timbers, Berhad, Malaysia.
59.	Shri T.N. Subba Rao	
60.	Shri Dharam Vira	Gammon Midest Ltd., Sharjah.
61.	Shri S.N. Bhalotia	A and S Henry and Company (Dondee) Ltd., U.K.
62.	Shri C.C. Maniar	
63.	Shri Resesh N. Mafatlal	P.T. The Standard Mills Industries, Indonesia.
64.	Shri Y.T. Maneklal	

Sl. No.	Name	Overseas Company
65.	Shri Jagmohandas B. Boda	
66.	Shri Dhirajlal B. Boda	
67.	Shri Bharat Kumar J. Boda	J.B. Boda and Associates (Singapore) Private Limited, Singapore.
68.	Shri Chandrakant V. Sheth	
69.	Shri A.N. Rura	Rukbrai Overseas Ltd., U.K.
70.	Shri J.E. Talaulicar	Tata Precision Industries Pvt. Ltd., Singapore.
71.	Shri S.Y. Jakatdar	
72.	Shri S.K. Poddar	Allied Resins (Singapore) Pvt., Ltd., Singapore.
73.	Shri B.K. Poddar	
74.	Shri N.C. Srinivasan	Barnagore Jute Factory Company Ltd., London (U.K.)
75.	Shri S. Raha	
76.	Shri J. Sengupta	Chloride International Ltd., U.K.
77.	Shri Anand Kumar Jain	
78.	Shri Promod Kumar Jain	
79.	Shri Vinod Kumar Jain	Exportos (Mauritius) Private Ltd., Mauritius.
80.	Shri Arun Kumar Jain	
81.	Shri Deepak Kumar Jain	
82.	Shri N.S.L. Narasimhan	Glaxo Ceylon Limited, Colombo.
83.	Shri G.D. Thirani	
84.	Shri L.R. Samtani	Nepal Metal Company Ltd., Nepal.
85.	Shri Manilal Talackchand Sheth	(i) Kaytoo Textile Ltd., London. (ii) Intextifil Ltd., London. (iii) Arunodaya Textiles Ltd., London.
86.	Shri P. Maruthai Pillai	Geeta Oil Industries Sdn. Bhd. Malaysia.
87.	Shri C.K. Bisla	Birla Associates Pvt. Ltd., Singapore.
88.	Shri H.P. Singhi	
89.	Shri Ramesh Chand Jain	
90.	Shri P.J. Sheth	Transworld Associates Company Ltd., Bangkok (Thailand).
91.	Shri Subhash Chand Jain	

Sl. No.	Name	Overseas Company
92.	Shri B.K. Goswani	20th Century Beverage Pvt. Ltd., Singapore.
93.	Shri P.K. Das Gupta	
94.	Shri B.L. Shah	Thai Poly Phosphate and Chemicals Company Ltd., Bangkok (Thailand).
95.	Shri M.C. Bagrodia	
96.	Shri Aditya V. Birla	
97.	Shri C.S. Poonawalla	Dubai Blood Stock Company Ltd., Dublin.
98.	Shri Z.S. Poonawalla	
99.	Shri S. Moolgaokar	Tata Zambia Ltd., Zambia.
100.	Shri N.K. Advani	Al-Wafe Engineers Ltd., Sharjah, U.A.F.
101.	Shri K.A. Vichare	
102.	Shri Arjun Bulchandani	
103.	Shri S.S. Baijal	ICI Explosives International Pvt. Ltd., Singapore.
104.	Dr. S. Verma	
105.	Shri S. Murugasu	Base Link (Singapore) Pvt. Ltd., Singapore.
106.	Shri T.S. Venkatesan	Shaw Wallace and Hedges Ltd., Sri Lanka.
107.	Shri T. Ranganathan	(i) Forbes Merchants Singapore Pvt. Ltd., Singapore. (ii) Forbes Merchants AG, Zug, Switzerland.
108.	Shri D.J. Madan	(i) P.T. Gokak, Indonesia. (ii) Forbes Merchants AG, Zug, Switzerland.
109.	Shri N.A. Palkhivala	Tata Zambia Ltd., Zambia.
110.	Shri Basant Kumar Jhavar	1. Usha Siam Steel Industries Ltd., Thailand. 2. Unis Usha Steel Ropes Factory, Yugoslavia.
111.	Shri Brij Kishore Jhavar	Usha Siam Steel Industries, Thailand.
112.	Shri Prakash Daryani	Usha Siam Steel Industries, Thailand.
113.	Shri O.P. Kapila	

Sl. No.	Name	Overseas Company
114.	Shri B P. Tekriwal	1. Usha Siam Steel Industries Ltd., Thailand.
115.	Shri Rana Pratap	2. Unis Usha Steel Ropes Factory, Yugoslavia.
116.	Shri Basant Kumar	Martin Black Limited, Scotland, U.K.
117.	Shri H.L. Somani	Usha Siam Steel Industries Ltd., Bangkok.
<b>1982</b>		
1.	Shri M.G. Jani	(i) Cameroon Electric Cables S.A. Camercon. (ii) Ecta Motors Ltd., London. (iii) The Mehta Development Co. Ltd., London.
2.	Shri H.D. Wahi	(i) Assam Investments Ltd., U.K. (ii) Duncan Macneill and Company Ltd., U.K.
3.	Shri P.M. Vissznji	Export Services (Singapore) Pvt. Ltd., Singapore.
4.	Shri R.M. Goculdas	Kisumu Cotton Mills Ltd., Kisumu Kenya (East Africa)
5.	Shri D.M. Khatau	
6.	Shri M.D. Goculdas	
7.	Shri K.D. Khatau	
8.	Shri D.D. Khatau	
9.	Shri A.N. Haksar	Alfitcorp International Private Limited, Dubai, U.A.E.
10.	Shri J.N. Sapru	
11.	Shri R.K. Lakshman	
12.	Shri S.B. Aibara	Asian Paints, (Tonga) Limited Nudulofa, Tonga.
13.	Shri K. Rajagopalachari	
14.	Shri Kailash C. Gupta	Sumangalam Impex Pte. Ltd., Singapore.
15.	Shri Satyadeva P. Sinha	CSS of Oakville Limited, Canada,



Sl. No.	Name	Overseas Company
16.	Shri N.M. Desai	
17.	Shri U.V. Rao	Larsen and Toubro (Singapore) Pvt. Ltd., Singapore.
18.	Shri M.H. Pherwani	
19.	Shri D. V. Taneja	Owena Bank (Nigeria) Ltd., Nigeria.
20.	Shri Rameshwar Rao	
21.	Shri E. Raghavan	Sangam Books Limited, U.K.
22.	Shri Rahul Bajaj	
23.	Shri D.S. Mehta	Bajaj America Inc., U.S.A.
24.	Shri T.S. Venkatesan	
25.	Shri J. Bhargava	Shaw Wallace Overseas Ltd., U.K.
26.	Shri G.P. Oomman	
27.	Shri R.H. Dalmia	1. Global Dalton Trading Co. Ltd., U.K. 2. Dundrum Granite International Ltd., Dublin (Republics of IRELAND).
28.	Shri Pallonji S. Mistry	Asma Construction Company, Doha, Qatar.
29.	Shri Phiroze N. Mistry	
30.	Shri S. Charanjit Singh	} Campa International Limited, Hong Kong.
31.	Shri S. Daljit Singh	
32.	S. Charanjit Singh	Hilltop Bottling Company Limited, Jos, Nigeria.
33.	Shri Gobind Hingorani	Jet Import and Export Private Limited, Singapore.
34.	Shri P.N. Amersey	A.J. Milton (Lanka) Ltd.,
35.	Shri N.A. Desai	Colombo, Sri Lanka.
36.	Shri K.K. Aurora	M/s Smith Kline and French (India)
37.	Shri B.K. Prasad	Ltd., Welwyn Garden City, U.K.
38.	Shri K.K. Aurora	Eskaylab Limited, London, U.K.
39.	Shri A.H. Tobaccowala	Ensas (Pte) Limited, Singapore.
40.	Shri Nani Jamshedji Jeejeebhoy	} Lalbuksh Irrigation and Well Drilling Company (LLC), Muscat.
41.	Shri Sunder Kansing Ramchandani	

Sl. No.	Name	Overseas Company
42.	Shri A.H. Tobaccowala	Walkers Piling Limited, Colombo, Srilanka.
43.	Shri N.J. Jeejeebhoy	
44.	Shri G.A.R. Shaikh	
45.	Shri G.A.R. Sheikh	Lalbuksh Irrigation and Well Drilling Company (LLC), Muscat.
46.	Shri Jamshyed N. Godrej	Godrej (Singapore) Pvt. Ltd., Singapore.
47.	Shri Kaikhushru N. Naoroji	
48.	Shri Harish I. Bhuva	Darshan Overseas Pvt. Ltd., Singapore.
49.	Shri Kumud N. Bhuva	
50.	Shri Prafull I. Bhuva	
51.	Shri Chandrakant I. Bhuva	
52.	Shri D.S. Reddy	Prabalaji Enterprises (Maldives) Ltd., Maldives.
53.	Shri Ashish P. Kamani	Binladen KMA Industrial Co. Ltd., Jeddah, Saudi Arabia.
54.	Shri Bhupen C. Dalal	
55.	Shri R.N. Tata	1. Tata International A.G. Switzerland. 2. Tata Limited London.
56.	Shri Adi J. Katgara	Travindia Inc. Los Angles, California.
57.	Shri Nariman J. Katgara	
58.	Shri Arvind N. Parikh	
59.	Shri Bhagwan J. Kotak	
60.	Shri Naresh J. Kotak	
61.	Dr. Jagdish N. Parikh	M/s Leyland Group Ltd., U.K.
62.	Shri R.J. Shahaney	
63.	Shri N.N. Atal	

Sl. No.	Name	Overseas Company
		5. Warran Plantation Pvt., Ltd, New Guines.
64.	Shri J.A. Taktawala	Vallabh Glass Singapore Pvt. Ltd., Singapore.
65.	Shri C.A. Taktawala	
66.	Shri A.S. Wardekar	
67.	Shri P.D. Raje	
68.	Shri M.R. Juglekar	Arabian Erectors Riyadh, Saudi Arabia.
69.	Shri G.D. Wardekar	
70.	Shri Prem Nath Nanda	Nita Cycle Limited Colombo, Sri Lanka
71.	Shri R.K. Sethi	
72.	Shri K.K. Birla	India Malaysia Textiles Berhad, Malaysia.
73.	Shri Shailendra Mittal	Hind Hotels International Ltd., Singapore.
74.	Shri Ranjan Sanghi	Auto Ancillary Manufacturers Sdn. Bhd. Kuala Lumpur, Malaysia.
75.	Shri S.K. Khadhari	1. Cox and Kings Ltd., London, U.K. 2. Cox and Kings Travel Ltd., London U.K.
76.	Shri Kolady Gopal Balaram	
77.	Shri Shankar Ramkrishnan Bastikar	
78.	Shri Ramunni Kunhishankar Menon	Multiexim Limited, Jersey Island, U.K.
79.	Shri N.K. Goenka	M/s East Africa Heavy Chemicals Ltd., Kenya.
80.	Shri R.A. Goenka	
81.	Shri D.N. Sarkar	Gestetner Bangladesh Ltd., Dacca.
82.	Shri S.R. Nanavati	1. Microft Inc. Incorporated in California, USA. 2. Tapmon Inc., USA.
83.	Shri Hari Shankar Singhania	
84.	Shri Vijaypat Singhania	
85.	Shri Gaur Hari Singhania	Jaykayorg (Hong Kong) Ltd., Hong Kong.

Sl. No.	Name	Overseas Company
86.	Shri G.L. Lath	Comtrade (Asia) Pvt. Ltd., Singapore.
87.	Shri Devarajulu Jayavarthan- avelly	Ensas Pvt. Ltd., Singapore.
88.	Shri C.U. Shah	Marican and Sons (Malaysia) Sdn. Bhd., Singapore.
89.	Shri Naresh Goyal	Bountiful S.A. Brussels, Belgium.
90.	Shri Surinder Goyal	
91.	Shri Prabbash Chand Jain	PSJ Prabhu Textiles Co. Ltd., Bangkok Thailand.
92.	Shri Chandrakant Valabhadas Sheth	
93.	Shri Jagmohandas Bhagwandas Boda	
94.	Shri D.B. Boda	J.B. Boda and Co. (Singapore) Pvt., Ltd., Singapore.
95.	Shri B.J. Boda	
96.	Shri Bonnie Screwvald	Global Outlook, Ottawa, Canada.
97.	Shri S. Moolgaokar	Tata Overseas Development Co. (UK) Ltd., London.
98.	Shri J.E. Talaulicar	Tata Elxi (P) Ltd., Singapore.
99.	Shri G.B. Bhatt	
100.	Shri M.M. Thapar	Chompaka Nagri Lakshmi Textiles
101.	Shri V.K. Sanwalka	Sdn. Bhd. (CNLT) Malaysia.
102.	Shri D.S. Seth	(i) Tritex Inc. N.J. U.S.A. (ii) Anglia Oils Limited, London, U.K.
103.	Shri N. Sankar	Durametallie Asia Private Ltd., Singapore.
104.	Shri N. Kumar	
105.	Shri R. Ramchandran	
106.	Shri B.C. Dalal	CIFCO (UK) Limited, London, U.K.
107.	Shri K.R. Sampath	
108.	Shri Pallenji S. Mistry	Tata Overseas Development Company Limited, London, U.K.
109.	Shri A.K. Hirjee	(*) Bombay Tanzania Tea Company Ltd., Tanzania.

Sl. No.	Name	Overseas Company
		(ii) N.V. The Indo Java Rubber Planting and Trading Company, Jakarta, Indonesia.
		(iii) The North Borneo Timber Berhad, Malaysia.
		(iv) Leila Lands Sdn. Bhd., Malaysia.
110.	Shri B.K. Kedia	(i) Jaykayorg AG Zug, Switzerland. (ii) The Raymond Woollen Mills Ltd., Kenya. (iii) P.T. Jaykay Files, Indonesia.
111.	Shri Prem Behari Vaid	(i) Brook and Taylor Ltd., USA. (ii) J.K. England Ltd.
112.	Shri R.P. Chowdhary	P.T. Jaykay Files Indonesia.
113.	Shri Ajaypat Singhania	P.T. Jaykay Files, Indonesia.
114.	Shri K.V. Iyer	
115.	Shri H.K. Kedia	M/s Raymond Woollen Mills Ltd., Kenya.
116.	Shri Kamaljit Singh	Ceylon Match Co. Ltd., Sri Lanka.
117.	Shri B.C. Dalal	Mercantile Financial Brokers Ltd., Lanka.
118.	Shri K.R. Sampath	Mercantile Stock Brokers Ltd., Sri Lanka.
1983		
1.	Shri Har Nath Kapoor	Technical and Systems Consultants Limited, Jersey.
2.	Dr. R.B. Baheti	Steel Tubes of Singapore Pvt. Ltd., Singapore.
3.	Shri K.N. Garg	
4.	Shri N.R. Shroof	Dodsal GmbH, West Germany.
5.	Shri Gundurao Geraraj Rao	
6.	Shri Rajen A. Kilachand	Lanka Ashok Leyland Ltd., Sri Lanka,
7.	Shri T.S. Kannan	
8.	Shri R. Subramanyam	

Sl. No.	Name	Overseas Company
9.	Shri Raunaq Singh	P.T. Nusantara Supra Chemical Industry Jakarta, Indonesia.
10.	Shri V.K. Hajela	
11.	Shri A.P. Bhatta	Balmar Lawrie (UAE) Ltd., Dubai.
12.	Shri M.S. Khanna	
13.	Shri S.K. Sinha	Medicap Ltd., Bangkok Thailand.
14.	Shri Vikram Tannan	
15.	Shri J.M. Mody	Unik-Vacity Nigeria Ltd., Nigeria.
16.	Shri D.B. Mody	
17.	Shri S.B. Mody	
18.	Shri K.S. Ramamurthy	General Packaging Industries Pvt. Ltd., Botswana.
19.	Smt. Malathi Ramamurthy	
20.	Shri J.R. Gagrat	Design Analysis and Software Engineering Inc., U.S.A.
21.	Shri Raunaq Singh	Powerohm Pte. Ltd., Singapore.
22.	Shri V.K. Hajela	
23.	Shri V.A. Kurian	Monarach Trading Co. (Nepal) Ltd., Japan.
24.	Shri Sitaram Singhania	Africa Synthetic Fibres Limited, Nairobi, Kenya.
25.	Shri Sohanlal Singhania	
26.	Dr. Gaur Hari Singhania	
27.	Shri Gopal Krishna Singhania	
28.	Shri A.K. Singhania	
29.	Shri B.K. Shriya	
30.	Shri F.C. Rastogi	
31.	Shri C.R. Ramakrishnan	Engineering Construction and Services International, Bahrain.
32.	Shri H.J. Amin	Data Management Services (Bahrain) Ltd., Bahrain.
33.	Shri R. K. Sachdeva	
34.	Shri H.S. Sonawala	Hindutron Inter Inc., USA.

Sl. No.	Name	Overseas Company
35.	Shri G.S. Agarwal	Imperial Industrial Chemicals (Thailand) Co. Ltd., Thailand.
36.	Shri D.D. Sathe	Avit (Europe) Ltd., London.
37.	Shri Syamal Gupta	(i) Tata Zambia Ltd., Zambia. (ii) Mukumbi Agricultural and Technical Services Co. Ltd., Zambia.
38.	Shri S.K. Basak	
39.	Shri Amarjit Singh	Jonson and Nicholson (Nepal) Pvt., Ltd. Nepal.
40.	Shri S. Subbarwal	
41.	Shri P.S. Chawla	
42.	Shri Sanjoy Sen	
43.	Shri Indrani Biswas	General Rubber Products (P) Limited, Colombo.
44.	Shri Mannu Patel	
45.	Shri F.A. Mehta	P.T. Gokak, Indonesia.
46.	Shri Charanjit Singh	G.J. Soft Drinks Ltd., U.K.
47.	Shri M.K. Jhavar	Debenholt Ltd., U.K.
48.	Shri Mahesh Khemka	Amiantit Rubber Industries Ltd., Saudi Arabia.
49.	Shri Om Prakash Jalan	
50.	Shri S.K. Ghosh	(i) Bharat Overseas Corpn., New York, U.S.A. (ii) Uganda Bags and Hessian Mills Ltd., Toccooro, Uganda.
51.	Shri B.G. Birla	Industrial Enterpriss (U.K.) Limited., U.K.
52.	Shri T. Vijayaraghavan	Kupak Sdn. Bhd., Malaysia.
53.	Shri N.A. Palkhivala	
54.	Shri F.C. Kholi	United Computers and Management Consultant Limited, Dubai.
55.	Shri Yash P. Sehni	
56.	Shri N.B. Daruwala	(i) Whiteline Limited London. (ii) Jana Corporation, New York, USA. (iii) Lex Taj Corporation N.V. New York.

Sl. No.	Name	Overseas Company	
<b>1984</b>			
1.	Shri Jayant V. Mandlik	Technocrats Inc. Chicago, U.S.A.	
2.	Shri B.R. Sule	Magubdra Hellas S.A. Greece	
3.	Shri B. De Souza		
4.	Shri P.N. Kacker		
5.	Shri K.K. Basrur		
6.	Shri Vijay Iyengar		
7.	Shri Ashim De		Price Waterhouse Lanka (Private) Limited, Sri Lanka.
8.	Shri Pesi Kushru Choksey	(i) Yuka International A.G. Liechtenstein. (ii) Aseantech A.G., Switzerland (iii) Afrikosen Ltd., Channel Island. (iv) Auto Ancillary Mfgs. Sdn., London. (v) Rukhrai (Overseas) Ltd., London. (vi) Technoconsult Ltd., Channel Island. (vii) Kisumu Cotton Mills Ltd., Kenya. (viii) Rotary Screens of Asia Pvt. Ltd., Singapore.	
9.	Shri Dilip D. Khatau		
10.	Dr. R.A. Maker		Makers International Limited, U.K.
11.	Mrs. N.R. Gupta		Surya Tobacco Company (Pvt.) Ltd., Kathmandu, Nepal.
12.	Shri A.N. Haksar		
13.	Shri S. Krishnamurthy		(i) Tata Precision Industries Pvt. Ltd., Singapore. (ii) Tata Engineering Service (Pvt.) Limited, Singapore.
14.	Shri S.P. Bhoopal		Marangi Tea Company Limited, U.K.
15.	Shri Nandkrishor Kagliwal		Prepcell International England (U.K.)
16.	Shri B.S. Narayan	International Trade and Technology Export Corporation, Alberta, Canada.	
17.	Shri Brij Mohan Khaitan	Williamson Tea Holdings Ltd., London (U.K.)	



Sl. No.	Name	Overseas Company
18.	Shri P.R. Dasgupta	(i) Edgerobe Limited London. (ii) Pochbourne Limited London.
19.	Shri Umesh Kumar Modi	Metellgesellschaft Services Inc., U.S.A.
20.	Shri S.H. Syed Yusuff	Obydon Limited London, (U.K.)
21.	Shri R.H. Dalmia	The Dalton Property Company Limited, U.K.
22.	Shri Mangal Singh	(i) East African Sugar Industries Limited Kenya. (ii) South Nyanza Sugar Co. Limited. (iii) Agro Chemical and Food Co Ltd. Kenya.
23.	Shri V. Ramakrishnan	Spencer International, U.S.A.
24.	Shri Rajpal Singh Chowdhury	Asian Recorded Ltd., London, (U.K.)
25.	Shri A.S. Poplai	
26.	Shri Jandhyala Narayan	
27.	Shri Jagdish Narain Sapru	
28.	Shri C.R. Jagannathan	
29.	Shri N.K. Ghoshal	Surya Tobacco Company Pvt. Ltd., Nepal.
30.	Shri Jagmohan Khanna	
31.	Shri Jagdish Narain Sapru	
32.	Shri Satish Kumar Mehta	
33.	Shri Samir Ghosh	
34.	Shri Shiv Kumar Ladha	Advance Bearing Services Inc., U.S.A.
35.	Shri R.N. Tata	Tata Incorporated, New York, U.S.A.
36.	Shri G.R.D. Tata	(i) Tata Ltd., London. (ii) Tata Inc. New York, USA. (iii) Tata International AG, Zug, Switzerland.
<b>1985</b>		
1.	Shri R.P. Aiyer	Bombay Suburban Saudi Arabia Company Ltd., Saudi Arabia.
2.	Shri K.V. Chaubal	

Sl. No.	Name	Overseas Company
3.	Shri K. Ravindra	Electronic Research Analysis Inc., USA.
4.	Miss. C. Panjabi	Taj International Hotel Inc., New York, USA.
5.	Shri S.P. Chitnisch	Tatiana Lines Private Ltd. Singapore.
6.	Shri K. Padmanabha Rao	
7.	Shri T.T. Jagannathan	
8.	Shri T.T. Raghunathan	
9.	Shri J. Srinivasan	T.T. and D.D. Hosieries Ltd., Mauritius.
10.	Shri M.C. Ramakrishna	
11.	Shri A.R. Krishna	
12.	Shri Syed Meeran	Shameerah Realty Pvt. Ltd., Singapore.
13.	Shri S. Birender	Mehul Trading Ltd., U.K.
14.	Shri Azim Hasham Premji	Eyton Inc., California, U.S.A.
15.	Shri Ashok Narasimhan	
16.	Shri S.K. Bhasin	Jetina Valley Tea Company Ltd., UK.
17.	Shri Ravi Davar	Accordia Limited London, UK.
18.	Shri S.S. Toshniwal	UCIL—Georgia Pharmaceuticals Ltd., Lagos, Nigeria.
19.	Shri R.B. Patel	
20.	Shri S.K. Birla	Nalfico Premier Oils Sdn. Bhd. Malaysia.
21.	Shri A. Hafeezur Rahman	Al-Hadeed International Trading Ltd., Singapore.
22.	Shri Syamal Gupta	
23.	Shri A.B. Kerkar	Tata Incorporated, New York, USA.
24.	Shri Aditya Kashyap	
25.	Shri J.E. Talsulicar	Tata Incorporated, New York, USA.
26.	Shri D. Khaitan	Majuli Tea Holdings Ltd., UK.
27.	Shri H.L. Kothari	Textile Specialities (Nigeria) Ltd., Lagos, Nigeria.
28.	Shri K. Rajagopalechari	Asian Paints (SI) Ltd., Solomon Island, South Pacific.

## Statement-II

*Names of Persons who had not taken Prior Permission but who Applied Subsequently and were granted Government Approval for their Association/Continued Association as Directors of Overseas Companies during the Period 1974-85.*

Sl. No.	Name	Overseas Company
1.	Shri J.H. Dosbi	Multibis (Singapore) Pvt. Ltd., Singapore.
2.	Shri M.D. Poddar	Bharat Overseas Corpn. U.S.A.
3.	Shri B.R. Vadera	Eastern Operations of Interstate Equipments Cor. USA.
4.	Shri D. Ratha	Joint Venture Marketing Co., U.K.
5.	Shri Vinod K. Khanna	S and R International (Mauritius) Ltd.
6.	Shri A.H. Dalmia	Global Dalton Trading Co. Ltd., U.K.
7.	Shri N.R. Ruia	Rukhrai (Overseas) Ltd., U.K.
8.	Shri J.E. Talaulicar	Tatab Industries Sdn. Bhd. Malaysia.
9.	Shri S.Y. Jakatdar	
10.	Shri R.V. Karkare	Indian Hume Pipe Co. (Colombo) Ltd.
11.	Shri Sadiq Futehally	N. Futehally Ltd. Osaka, Japan.
12.	Shri Anil Hada	
13.	Shri M.L. Khemka	Siam Indo Tools Ltd., Bangkok, Thailand.
14.	Shri A.B. Shastri	
15.	Shri V.J.H. Crasto	P.T. Merck, Indonesia.
16.	Shri T.N. Subha Rao	
17.	Shri Dharm Vira	Gammon Midest Ltd., Sharjah.
18.	Shri A.N. Ruia	Rukhrai Overseas Ltd., U.K.
19.	Shri Ranjan Sanghi	Auto Artillary Manufacturers Sdn. Bhd., Kuala Lumpur, Malaysia.
20.	Shri K.K. Birla	India Malaysia Textiles Berhad, Malaysia.
21.	Shri S.K. Kardhari	(*) Coz and Kings Travel Ltd., London, UK.

Sl. No.	Name	Overseas Company
		(ii) Cox and Kings Limited, London (U.K.)
22.	Dr. R.B. Baheti	
23.	Shri K.N. Garg	Steel Tubes of Singapore Pvt. Ltd., Singapore.
24.	Shri M.R. Shroff	
25.	Shri T.S. Kannan	Lanka Ashok Leyland Ltd., Sri Lanka.
26.	Shri Sita Ram Singhania	
27.	Shri Sohanlal Singhania	
28.	Shri A.K. Singhania	Africa Synthetic Fibres Limited Kenya.
29.	Dr. Gaur Hari Singhania	
30.	Shri B.K. Shriya	
31.	Shri F.C. Rustogi	

**SHRI S. JAIPAL REDDY :** Sir, I must admit, the reply is voluminous but by no means luminous.

**MR. SPEAKER :** You have become poetic today.

**SHRI S. JAIPAL REDDY :** In part (a), I had asked for names of the Indians who were appointed as Directors of overseas companies between 1974 and 1985. In their answer in (c), they have given the list of names of the Indians who were appointed as Directors of overseas companies but who subsequently got approval of the RBI. Now, the list of such people who were appointed as Directors of overseas companies but who did not subsequently obtain the approval of the RBI has not been enclosed. This is number one.

Number two : under the provisions of the FERA, nobody can be appointed as Director of overseas company without the prior permission of the RBI. In that case, under what conditions hundreds of illustrious Indians who according to you are the tallest men in the country had been appointed earlier as Directors of overseas companies

and succeeded in obtaining the approval of the RBI ?

**SHRI BRAHMA DUTT :** Regarding the first part of the question that the cases have not been given which were rejected or were not approved, I may inform that there are three or four cases like that : one is of Mr. B.K. Birla, another is of Mr. Lalit Thapar and two cases belong to, perhaps, Kirloskars. Permission of the Central Government is necessary and not of the RBI under section 27 of the FERA. There is a dispute about this Directorship. We have been maintaining that Directorship is a type of association while the Directors who were appointed previously or now maintain that Directorship is not an association, and this case has not yet been decided by any court of law.

So, we take a very liberal view. Unless a man is found to have violated certain sections of FERA or other regulations, we generally give permission.

**SHRI S. JAIPAL REDDY :** Well, our socialist Government is very liberal about such matters. Now, I come to a more

substantive point. He agreed that appointment of Indians as Directors of overseas companies is an offence under FERA without the prior approval of the RBI. But he contended that the Government has been taking a liberal view because of some controversy. Unless the controversy is settled by the court, the Government should stick to its own position. The position of the Government, as of now, is that no Indian can be appointed as Director of overseas company without the prior approval of the RBI or the Government, as the case may be. The question is : Why did the Government not maintain its position? Why did the Government not stick to its guns? It would have been another matter if the provision had been successfully challenged in a court of law.

Sir, in regard to another question, he mentioned the names of only four Indians. Who, according to him, were appointed as Directors of overseas companies without the prior permission of RBI and who subsequently did not succeed in obtaining the approval of the Government of India. But, Sir, he failed to mention one name. That name doesn't figure in the list—the name of Shri Madhavrao Scindia. He was Director of M/s. F.H. Schule company of West Germany and M/s. Radley Cotton Mills, Canada. He did not obtain the approval of RBI, obviously because his name does not figure in the list.

**SHRI BRAHMA DUTT :** Sir, I would like to clear the position of Shri Madhavrao Scindia which the Hon. Member has mentioned. We enquired from RBI and also from our Enforcement Directorate. We have also informed or going to inform the Lok Sabha Secretariat that Shri Scindia had informed the Government in June 1975 of his directorship in three companies which were existing prior to FERA. The first was M/s. F.H. Schule, GMBH, West Germany. second was M/s. Radley Cotton Mills, Canada and the third was M/s. Fort Investments Limited, Sri Lanka. In 1975, he sought the permission for continuing to hold these directorship. Shri Scindia later on informed the RBI that he has ceased to be a Director of F.H. Schule, GMBH, West Germany in 1979 and he resigned from the directorship of other companies in December 1984 on becoming

a Minister. We enquired from RBI and they have verified this position. Therefore, no violation of anything has been seen because they were existing prior to enforcement of FERA and also as a part of inheritance.

*(Interruptions)*

**SHRI S. JAIPAL REDDY :** The answer is incorrect...*(Interruptions)*

**MR. SPEAKER :** Only two supplementaries, not the third one.

**SHRI S. JAIPAL REDDY :** Please hear me. FERA came into force in 1953...

**PROF. MADHU DANDAVATE :** FERA came into force in which year; let him tell us.

**SHRI S. JAIPAL REDDY :** FERA came into force in 1953. It was amended in 1973. He became Director in 1975. How does he maintain that he became Director before FERA came into force?

*(Interruptions)*

**SHRI S. JAIPAL REDDY :** The Minister is misleading the House,

**MR. SPEAKER :** Now sit down, let him answer.

**SHRI BRAHMA DUTT :** The Foreign Exchange Regulation Act is of 1973, how can it come into force in 1953?

*(Interruptions)*

**SHRI S. JAIPAL REDDY :** Mr. Murli Deora will be able to tell us Sir; he is an expert in the matter. It has been there in the Statute Book since independence Sir. I seek the protection of the House, Sir.

*(Interruptions)*

**MR. SPEAKER :** Let me handle it. You don't stop at anything. Mr. Minister, will you clarify?

**SHRI BRAHMA DUTT :** The question of directorship is regulated by Section 27. This was not in the old Act. This was included in the Act of 1973 and was enforced from 1974, April 1st.

**SHRI S. JAIPAL REDDY :** According to his statement, he became a Director in 1975, he remained the Director of F.H. Schule upto 1979, he remained in Fort Investments and Radley Cotton Mills upto 1984. He was a director of these three overseas companies in violation of the FERA provisions...(Interruptions)

**PROF. MADHU DANDAVATE :** The reply should be from one person only Sir.

**SHRI BASUDEB ACHARIA :** I would like to know whether it is also not necessary to obtain the approval when this Section 26 was enforced. Is it not necessary to obtain the approval to remain as a director ?

**SHRI BRAHMA DUTT :** Yes. Mr. Scindia applied in 1975.

**SHRI BASUDEB ACHARIA :** Did he get approval ?

(Interruptions)

**MR. SPEAKER :** Let him answer.

**SHRI BRAHMA DUTT :** When the application was in the process, he informed us that he has ceased to be a director. I have given you the details.

**SHRI BASUDEB ACHARIA :** How long was it in the process ?

(Interruptions)

**SHRI BRAHMA DUTT :** I will tell you full details if you want.

**SHRI S. JAIPAL REDDY :** But he did not give in the beginning. He misled the House.

**MR. SPEAKER :** Why don't you let him speak now ? Don't interrupt. Let him answer now.

(Interruptions)

**MR. SPEAKER :** I will overrule if you do not allow him to speak : let him speak.

(Interruptions)

[Translation]

**MR. SPEAKER :** Why do you interrupt ? Please sit down. Since when have you acquired this habit ? You were a good man, from where have you acquired

this new habit ?

(Interruptions)

[English]

**SHRI BRAHMA DUTT :** I have given full facts. I will repeat again. Shri Madhavrao Scindia had informed the Government in 1979, June.

(Interruptions)

[Translation]

**MR. SPEAKER :** Why are you interrupting. Let me hear what is being said. Sir, at least let him complete.

(Interruptions)

[English]

**SHRI S. JAIPAL REDDY :** He did not give it in the reply.

**SHRI BRAHMA DUTT :** He informed the Government in June 1975 of his directorship in three companies. In 1979 he further informed RBI that he has ceased to be a director of F.H. Schule, GMBH and resigned from 1984.

In the beginning I have said that in order to promote joint ventures and subsidiaries and the Indian business abroad, we are quite liberal about directorship. It does not involve any violation. But we have been taking a very liberal view.

**SHRI S. JAIPAL REDDY :** Why ?

(Interruptions)

**SHRI BRAHMA DUTT :** In order to promote joint ventures abroad and Indian ventures abroad, we have been taking a liberal view about the directorship...(Interruptions)

**SHRI BASUDEB ACHARIA :** Why ?

**MR. SPEAKER :** That is their point of view.

**SHRI BRAHMA DUTT :** We want to promote Indian business abroad. We have to be liberal in the case of our people going abroad for this purpose. This is very beneficial for our country and we cannot discriminate against any individual.

**SHRIMATI GEETA MUKHERJEE :** I would like to know, (a) if the Government...

MR. SPEAKER : Only one question; no (a) and (b).

SHRIMATI GEETA MUKHERJEE : Sir, you would have noticed that these days I do not ask many questions.

SHRI BASUDEB ACRARIA : You also kindly take a liberal view.

MR. SPEAKER : I am too liberal; that is why, I have allowed so many questions.

SHRI S. JAIPAL REDDY : We want the Speaker to be liberal.

MR. SPEAKER : I have been liberal always. Nothing could be more liberal.

PROF. MADHU DANDAVATE : Do not say (a) and (b); put a compound question.

SHRIMATI GEETA MUKHERJEE : I take the advice of my illustrious senior.

The Government says that it is taking a liberal view. At the same time, there are certain norms laid down. Firstly, I would like to know if you have changed the norms already. If so, why is it not in writing? Secondly, how much time does it normally take for such applications to be reviewed and the answers to be given? How much time was taken in the case of Shri Madhavrao Scindia?

SHRI BRAHMA DUTT : Norms have not been changed, but we are taking a liberal view in order to protect our financial interest abroad...*(Interruptions)*

MR. SPEAKER : Please do not interrupt.

*(Interruptions)*

SHRI BRAHMA DUTT : I have given you volumes of names; do not single out a particular person. You cannot drown my voice.

*[Translation]*

MR. SPEAKER : This is wrong. Let him say what he wants to. Why do you quarrel? Let him complete what he has to say.

*[English]*

SHRI BRAHMA DUTT : I am trying to give you all information.

*[Translation]*

MR. SPEAKER : I don't know from where they have acquired this habit of interrupting.

*[English]*

This is very bad.

*(Interruptions)*

SHRI BRAHMA DUTT : When the applications are in process, generally these are processed in time. He ceased to be a director there and, therefore, this become irrelevant...*(Interruptions)*.

SHRI CHANDRA PRATAP NARAIN SINGH : I just want a clarification from the Minister. The Minister just now said that according to rules and laws of the country, technically it is wrong, but to promote investments abroad, we want to be liberal. Is it within the rules of the Government of India or not?

SHRI BRAHMA DUTT : Technically, a permission is required, but we have been taking a liberal view...*(Interruptions)*

MR. SPEAKER : He has replied whatever he could.

SHRI BRAHMA DUTT : The first is to protect our investments abroad previous to this law and the second is to promote joint ventures and subsidiaries abroad. Lastly I submit that about the directorship there is a dispute. The directors say that it is association, and they do not come within the purview of Sections 27, but we maintain that they come within the purview of that. No court of law has yet decided, but it has been our policy to allow directorship liberally.

#### Budget System

\*741. SHRI HUSSAIN DALWAI : Will the Minister of FINANCE be pleased to state :

(a) whether budget system of Union