

Mopping up of Resources through Administered Prices

*57. SHRI SURESH KURUP : Will the Minister of FINANCE be pleased to state :

(a) the amount of additional resources mopped up through administered prices this year; and

(b) the share of States out of these additional resources ?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO) : (a) There have been no significant revisions in administered prices during the current financial year. In any case, revisions in administered prices are generally not effected, for mobilising additional resources for budgetary purposes.

(b) Does not arise.

RBI Guidelines to Banks Regarding Rural Lending

*58. SHRI PARASRAM BHARDWAJ : SHRI R.M. BHOYE :

Will the Minister of FINANCE be pleased to state :

(a) whether the Reserve Bank of India has issued comprehensive guidelines for speedy implementation of the scheme of assigning specific areas to each bank branch to improve the quality and productivity of rural lending; and

(b) if so, what are the guidelines issued and the features of the scheme ?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO) : (a) and (b). A statement is given below.

Statement

(a) and (b). Reserve Bank of India has issued guidelines to all scheduled commercial banks on the implementation of service area approach which involves assigning of specific villages to individual bank branches located at rural and semi-urban centres. The guidelines issued broadly involve the following :

(i) Identification of the service area for rural/semi-urban branches.

(ii) Survey of the villages included in the service area for assessing the credit potential taking into account the schemes suited to the area, the skills of the prospective beneficiaries and infrastructural facilities available.

(iii) Preparation of a credit plan on an annual basis for the service area.

(iv) Ensure effective coordination between credit institutions and field level developmental agencies in the implementation/monitoring of the credit plan.

Committee to Review the Textile Policy

*59. SHRI BALASAHEB VIKHE PATIL : Will the Minister of TEXTILES be pleased to state :

(a) whether a Committee has been set up by Union Government to review the current textile policy; and

(b) if so, the composition and the terms of reference of the Committee ?

THE MINISTER OF TEXTILES (SHRI RAM NIWAS MIRDHA) : (a) Yes, Sir.

(b) A Statement containing the Government Resolution dated 13.5.88 constituting the Committee is laid on the Table of the House.

[Placed in Library See No. Lt 6340/88]

[Translation]

Decline in Foreign Exchange Reserves

*60. DR. CHANDRA SHEKHAR TRIPATHI : SHRI ANANDA PATHAK :

Will the Minister of FINANCE be pleased to state :

(a) whether there has been a considerable decline in the foreign exchange reserves of the country in the recent past;

(b) if so, to what extent and the reasons therefor;