

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO) : (a) and (b). From the time an election is announced by the Election Commission, banks are advised by the Government not to hold public functions, etc. as provided in the Model Code of Conduct for the Guidance of Political Parties and Candidates. No separate guidelines on this score are issued by the Reserve Bank of India

India's Share in World Trade

*258. SHRI T. BASHEER : Will the Minister of COMMERCE be pleased to state :

(a) India's share in world trade last year;

(b) whether India's share in world trade has recorded a fall or rise as compared to the preceding years; and

(c) if so, the reasons for the variations ?

THE MINISTER OF FINANCE AND MINISTER OF COMMERCE (SHRI NARAYAN DATT TIWARI) : (a) to (c). India's share in the world trade, world imports and world exports, during the last three calendar years are as under :

(in percentage)

Year	India's Share in World trade	India's Share in World Imports	India's Share in World Exports
1985	0.62	0.77	0.45
1986	0.56	0.67	0.44
1987 (Jan-Jun)	0.56	0.65	0.47

(Source : UN Monthly Bulletin of Statistics, Jan. 1988)

There was a decline in India's Share in overall World Trade during January-June

1987 as compared to 1985 due to a fall in India's Share in World Imports even though India's Share in World Exports registered some increase.

[Translation]

World Bank Loan for 1988-89

*259. SHRI KAMLA PRASAD RAWAT : Will the Minister of FINANCE be pleased to state :

(a) whether the World Bank has agreed to give loan to India for setting up various projects during the year 1988-89;

(b) if so, the amount of loan proposed to be given by the World Bank, and the names of the projects on which this amount is proposed to be spent;

(c) whether Government propose to make provision out of the said amount for the installation of tubewells for the farmers;

(d) if not, the reasons therefor ?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO) : (a) to (d). It is expected that the World Bank would continue to extend assistance to India during the World Bank Fiscal year 1989, which extends from 1st July 1988 to 30th June 1989. The amount of assistance proposed to be extended by the World Bank during this period would be indicated at the Aid India Consortium Meeting scheduled to be held in June 1988. As in previous years, the assistance would be linked to project specific investments. The actual list of projects to be negotiated for assistance during this period would be finalised during the course of the year. While there is no new specific project relating to tubewells under consideration at present, there are two World Bank assisted projects currently under implementation. These are the U.P. Public Tubewells-II Project, and the Bihar Public Tubewells Project, representing IDA credits of \$ 101 million and \$ 68 million respectively.

Progress of Tilaiya-Thathar Irrigation Project in Bihar

*260. SHRI RAMSWAROOP RAM :