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15.	Commercial Ahmedabad Mill Co. Ltd. Ahmedabad.	20-10-85	2154
16.	Gaekwar Mills Ltd. Billimora	11-6-86	2031

The above mentioned mills were closed for a number of reasons such as financial difficulties, technical obsolescence, labour trouble, etc.

Import of Rubber

*133. PROF. K. V. THOMAS :
DR. D. N. REDDY :

Will the Minister of COMMERCE be pleased to state :

(a) the quantity of rubber to be imported during 1986-87;

(b) whether the import of rubber would adversely affect rubber growers in India; and

(c) the steps being taken to keep the price of rubber in the internal market at a reasonable rate ?

THE MINISTER OF EXTERNAL AFFAIRS AND MINISTER OF COMMERCE (SHRI P. SHIV SHANKER) :
(a) During 1-4-1986 to 18-7-1986 S.T.C. contracted for import of 40,000 Tonnes of rubber. Further imports would depend on price situation prevailing in the domestic market.

(b) Imports and release of rubber are so controlled as to safeguard the interest of both consumers as well as growers.

(c) Government have introduced a buffer stocking scheme so as to keep the prices of rubber in the internal market at a reasonable level.

Demonetisation of One Rupee Note

*134. SHRI PRAKASH V. PATIL :
SHRI C. MADHAV REDDI :

Will the Minister of FINANCE be pleased to state :

(a) whether his statement as reported in the Hindustan Times dated 10 June, 1986

about Government's thinking to demonetise rupee one currency note is correct;

(b) whether he is also reported to have stated that the life of one rupee note is not more than six months;

(c) if so, the additional expenditure involved in substituting one rupee currency note by one rupee coin;

(d) what is the average life of the notes of other denominations;

(e) how far this decision is for the convenience of the public as even now coin shortage is persisting; and

(f) the steps taken/proposed by Government in the matter ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY) : (a) to (f). Yes, Sir. In view of the continuing public preference for the one rupee notes, complete replacement by one rupee coins within a short period is not considered desirable. Efforts are, therefore, being taken not only for augmenting coin production but also for increasing printing of one rupee notes. The additional expenditure involved in the substitution of the one rupee currency notes by one rupees coin has to be seen against the considerably longer life of the coin.

While a one rupee currency note is expected to last for about six months and a two rupee note for about eight months, notes of higher denominations have a comparatively longer life period. Precise life periods of these notes have not been scientifically worked out.