

Statement

Statement showing medium term loan equivalent to 90 per cent of the State's overdraft as on 28.1.1985 released to States in 1985-86.

(Rs. crores)

States	Medium term loans released to States in 1985-86.
1. Andhra Pradesh	206.98
2. Assam	28.21
3. Bihar	4.58
4. Gujarat	61.79
5. Haryana	74.94
6. Himachal Pradesh	2.37
7. Karnataka	221.27
8. Kerala	241.86
9. Madhya Pradesh	27.43
10. Maharashtra	24.27
11. Nagaland	7.95
12. Orissa	43.72
13. Punjab	97.08
14. Rajasthan	31.71
15. Tamil Nadu	38.98
16. Uttar Pradesh	308.88
17. West Bengal	205.99
Total :	1628.01

Value of Indian Currency

*100. SHRI P. KOLANDAIVELU : Will the Minister of FINANCE be pleased to state :

(a) the reasons for the decline in the value of the Indian currency when West German 'Mark' and Japan 'Yen' are making an upward trend; and

(b) the steps proposed to be taken by Government so that Rupee currency of India might also maintain a world standard along with Dollar and Pound ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY) : (a) and (b). The value of the Indian rupee is determined with

reference to the exchange rate movements of a suitably weighted basket of selected currencies. Therefore, the exchange rate of rupee vis-a-vis the other currencies move upward or downward depending upon the fluctuations in the value of these currencies.

In a regime where the rupee is linked to a multi-currency basket currency basket comprising floating currencies, the movement in rupee value in relation to different currencies is likely to be different. As the rupee value is already determined with reference to a basket of currencies, the question of maintaining a world standard along with dollar and pound does not arise.

Export of cotton yarn and foreign exchange earnings

*101. SHRI MOHANBHAI PATEL : Will the Minister of TEXTILES be pleased to state :

(a) the quantity of cotton yarn exported during the last three years, year-wise and likely to be exported during the year 1985-86;

(b) foreign exchange earned by the export of cotton yarn during the said period;

(c) the count of yarn which is being exported;

(d) the steps being taken to boost this industry;

(e) whether Government have announced new cotton yarn export policy recently; and

(f) if so, the details thereof and how far it will be helpful in increasing the export of cotton yarn ?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI KHURSHID ALAM KHAN) : (a) and (b). The quantity and value of cotton yarn exported during the last 3 years and likely to be exported during the year 1985-86 is as follows :

Year	Quantity (M. kgs.)	Foreign Exchange (Rs. in Crores)
1982-83	5.65	18.32
1983-84	6.99	22.65
1984-85	9.06	36.42
1985-86	11.36	46.78
(Estimated)		

(c) Counts upto 100s are generally exported.

(d) A Standing Committee has been set up inter-alia with the objective of suggesting measures for ensures optimum capacity utilisation in the spinning sector. The New Textile Policy envisages liberalisation of the Policy with regard to expansion and creation of new capacities thereby increasing production of yarn in the years to come.

(e) and (f). Yes, Sir. The Government has announced the cotton yarn export ceilings for a period of 3 years, namely, for 1986 1987 and 1988. The annual ceilings will be as follows :

Count Group	Quantity
1 to 40s	20 m. kgs.
41s to 60s	20 m. kgs.
61s and above	No ceiling.

The Yarn Export Policy will bring about stability in the yarn export trade ensuring reliability of supplies from India.

Construction of Spinning Mills in Orissa

794. SHRI SOMNATH RATH : Will the Minister of TEXTILES be pleased to state :

(a) construction of how many spinning mills has been started in Orissa so far;

(b) how many of these have been completed and how many of these are still under construction;

(c) whether there is no sufficient cotton grown in Orissa to feed these mills; and

(d) the steps purpose to be taken to meet the demand of these mills when completed?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI KHURSHID ALAM KHAN) : (a) and (b). As per the information available 10 Spinning Mills in Orissa have started construction of buildings and the construction of the buildings has been completed in 9 of the above mills.

(c) and (d). Orissa is not a major cotton producing State. However, there is adequate availability of cotton in the country to meet the requirements of spinning mills.

Re-organisation of Ministry of Commerce

795. DR. B. L. SHAILESH :
SHRI K. PRADHANI :

Will the Minsster of COMMERCE be pleased to state :

(a) the broad outlines of the proposed re-organisation of the Commerce Ministry as per Prime Minister's directive; and

(b) the time it will take to implement the Prime Minister's directive ?

THE MINISTER OF COMMERCE AND FOOD AND CIVIL SUPPLIES (SHRI P. SHIV SHANKER) : (a) and (b). The main thrust of re-organisation is in the areas of rationalisation of organisation; delegation of greater powers to Boards and Authorities, simplification of procedures in matters of licensing; and establishment of cells to look after public grievances.

The process is an on-going one and the exercises are constantly on.

Appointment of 'SKYPAK' as SBI courier for collection and clearance of outstation cheques

796. SHRI K. PRADHANI : Will the Minister of FINANCE be pleased to state :

(a) whether the State Bank of India has appointed 'SKYPAK' as its courier to help speed up collection and clearance of the bank's outstation transactions all over the country;

(b) if so, on what terms and conditions;

(c) what would be the clearance time for out of town cheques under this new arrangement as against the present time-lag;

(d) whether any other nationalised banks also contemplate to enter into any such arrangement; and

(e) if so, the broad outlines of the proposed couriers to be appointed ?