38

figures of month-wise import of sugar during 1985 are as under :--

Month	Qty. in MT
January, 1985	49,966
February, 1985	32,932
March, 1985	11,926
April, 1985	
May, 1985	96,387
June, 1985	61,579
July, 1985	1,46,198
August, 1985	2,19,964
September, 1985	2,73,544
October, 1985	2,35,263
November, 1985	2,31,897
December, 1985	2,85,261
TOTAL:	16,44,917

- (b) The provisional estimated landed cost of imported sugar per tonne (including cost, insurance and freight: letter of credit and bank charges, customs duty and port handling charges) works out to 3839 per metric tonne in 1985-86. Other charges levied on each metric tonne after import include godown rent and insurance, interest and other miseellaneous charges incurred in storage and distribution of sugar inside the country.
- (c) Total customs duty payable on sugar imports in 1985-86 is Rs. 284 crores (estimated).
- (d) Imported sugar is being levy quota at Rs. 4.80 per Kg. in free sale quota at ceiling price of Rs. 5.80 per Kg. in auction at open market prices.

## Measures to prevent Smuggling in Gold

- \*199. DR. K.G. ADIYODI: Will the Minister of FINANCE be pleased to state:
- (a) whether it is a fact that the price of gold in India is much higher than in the other countries; and
- (b) if so, whether there is any proposal to reduce the gap so as to prevent smuggling of gold into India?

THE MINISTER OF STATE IN THE (SHRI MINISTRY OF FINANCE JANARDHANA POOJARY): (a) Yes.

(b) No proposal to reduce the gap, as such, is under consideration. However, the drive against smuggling activities has been intensified.

## IBRD Loan to NABARD

- \*200 SHRI D.N. REDDY: Will the Minister of FINANCE be pleased to state :
- (a) whether the National Bank fo and Rural Development (NABARD) team went to USA to finalist International Bank for Reconstructione and Development (IBRD) loan;
  - (b) if so, the outcome thereof; and
- (c) the justification for securing more IBRD loans in view of over-indebtedness of India?

THE MINISTER OF STATE IN THE MINISTRY OF **FINANCE** (SHRI JANARDHANA POOJARY): (a) A Government of India delegation which included a representative of NABARD went to Washington, USA in November, 1985 to negotiate an IBRD loan for NABARD.

- (b) The negotiations have been completed for an IBRD loan of \$ 375 million.
- (c) The level of the country's external indebtedness and the likely burden of debt servicing are within prudent limits. Borrowing from multi-lateral institutions like IBRD, of which India is a member. is undertaken for high priority projects and forms a source of financing preferred to external commercial borrowings.

## Demand for Creation of new Sub-Division and Districts in Orissa

- \*201. SHRI SOMNATH RATH: Will the Minister of FINANCE be pleased to State:
- (a) whether Government of Orissa have given any proposal for creation of new sub-division at Aska in Ganjam District and have requested the Uions Sovernment of allotment of funds;