

**Trading on Stock Exchange**

3833. SHRI BABURAO PARANJPE: Will the Minister of FINANCE be pleased to state:

(a) whether insider trading on stock exchanges are prohibited.

(b) the details of the financial institutions which have undertaken business of selling and purchasing shares in various stock exchanges;

(c) whether Government are aware of the criticism that financial institutions trading on these stock exchanges is insider-trading, and

(d) if so, the action being taken by Government in this regard?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE):

(a) to (d) The information is being collected and will be laid on the table of the House.

**Trade Deficit due to Import of Petroleum and Petroleum Products**

3834. SHRI ABDUL SAMAD: Will the Minister of COMMERCE be pleased to state:

(a) the quantity and value of export and import of petroleum and petroleum products during the last three financial years, year-wise in Rupees and S.D.R.'s;

(b) the net trade deficit on account of this item as a percentage of total annual trade deficit, year-wise; and

(c) the corresponding figures for net balance of payment, year-wise?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI ARANGIL SHREEDHARAN): (a) The Quantity & Value of export and import of petroleum and Petroleum products during the last three financial years, year-wise, in Rupees and S.D.R.'s are as under:

	Year	Quantity (Million Tonnes)	Value	
			Rs. crores	SDRs millions
<b>A. EXPORTS</b>				
	1987-88	3.41	649	379
	1988-89	2.30	524	272
	1989-90	2.59	696	326
<b>B. IMPORTS</b>				
	1987-88	21.68	3965	2316
	1988-89	24.07	4378	2273
	1989-90	26.03	6317	2956

(Source: Department of Petroleum, Ministry of Petroleum & Chemicals)

(b) The net trade deficit on account of Petroleum and Petroleum products as a percentage of total trade deficit during 1987-88, 1988-89 and 1989-90 was 50.5 percent, 48.8 percent and 72.7 percent respectively.

(c) The figures for the net balance of payments on Current Account for the years 1987-88 and 1988-89, for which data is available, were Rs. 6293 crores (actuals) and Rs. 10429 crores (Provisional estimate) respectively