

(a) whether Government are considering a proposal for revision of the interest rates for deposits from Non-Resident Indians; and

(b) if so, the details thereof and the reasons therefor?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE): (a) and (b). The interest rates on deposits from NRIs remain under constant review and periodical changes, as may be considered necessary, are made by the Reserve Bank of India.

Loan by Bank of Baroda to a Delhi Hotel

*166. DR. A.K. PATEL:
SHRI PYARELAL KHANDELWAL:

Will the Minister of FINANCE be pleased to state:

(a) whether the Bank of Baroda is remitting (to its branch in London) from its own funds the interest on the Euro-dollars given as loan to a hotel in Delhi;

(b) if so, the reasons therefor; and

(c) the action proposed to be taken by Government for safeguarding the public money?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE): (a) and (b). It has been reported by Bank of Baroda that they are leaders of a Consortium of Bankers in

respect of Euro-Dollar term loans only for one Hotel in New Delhi, namely Bharat Hotels Ltd. They have not remitted any amount from their own funds so far to their London Branch towards payment of interest in this account.

Minimum Support Price of Coffee and Cashew

*170. SHRI MULLAPPALLY RAMACHANDRAN: Will the Minister of COMMERCE be pleased to state:

(a) the support price fixed for cashew this year;

(b) whether any representation has been received from Kerala to increase the minimum support price of coffee and cashew;

(c) if so, the details thereof; and

(d) the decision taken by Government thereon?

THE MINISTER OF COMMERCE AND TOURISM (SHRI ARUN KUMAR NEHRU):

(a) The Central Government does not fix support price for cashew.

(b) to (d). The question of increasing the support price of cashew does not arise in view of reply to part (a).

Representations have been received from time to time for increasing the minimum release price (MRP) of coffee. Based on the Cost Study Report of the Cost Accounts Branch the MRP has since been revised w.e.f. 8th March, 1990 as under:—

<i>Grade</i>	<i>Price</i>
Arabica	From Rs. 19.81 to Rs. 20.37/kg.
Robusta	From Rs. 15.90 to Rs. 16.64/kg.
Composite	From Rs. 10.18 to Rs. 10.57 per point.