271 Banking Service Com- NOVEMBER 25, 1974 Banking Service Commission Bill mission Bill

[Shri Vishwanath Pratap Singh] Board, subject to the other provisions of the said Act."

MR. DEPUTY-SPEAKER: The question is:

"That in, pursuance of sub-section (3)(e) of Section 4 of the Rubber Act, 1947, the members of this House do proceed to elect, in such manner as the Speaker may direct, two members from among themselves to serve members of the Rubber Board, subject to the other provisions of the said Act."

The motion was adopted.

15.26 hrs

BANKING SERVICE COMMISSION
BILL*

THE MINISTER OF FINANCE (SHRI C. SUBRAMANIAM): Sir, I teg to more for leave to introduce a Bill to provide for the establishment of a Commission for the selection of personnel for appointment to services and posts in ertain banking institutions and for matters connected therewith or incidental thereto.

MR. DEPUTY-SPEAKER: Shri Madhu Limaye,

श्री मयु लिसये (बाका) र उपाध्यक्ष महोदय, मुझे निर्क दो तीन बातं कहनी है। यह विधेयक इस निए लाया गया है कि ग्राव-जेक्टिय, राशनल ग्रीर इसार्शल मिलेक्शन हो। इस सिद्धान्त में तो मैं सहमत हूं, लेकिन जब वैंकों के चेयरमैंत ही नेपाटिज्म बाला काम करेगे, ता उस के बार म क्या किया जायेगा। वैंक ग्राफ बड़ौदा के लोगों ने मेरे पास यह लिख कर भेजा है।

SHRI C. SUBRAMANIAM: Will this arise at the stage of introduction? He can raise it later.

भी मच्च लिमये: मैं संक्षेप में कहूंगा। जब मंत्री महोदय माबजेक्टिव, राझनल और इमपार्शन सिलेक्सन चाहते हैं, तो बह भी मानेगे कि चेयरमैन का मिलेक्सन भी ठीक ढग से हो, नहीं तो यह बिल सबूरा रहेगा। बैक आफ बड़ौदा से मुझे यह प्राप्त हुसा है। मैं इस की पुरा नहीं पढ़गा। मैं केवल चार पांच लाइने पढ़गा।

"Chairman and Managing Director, Shri V. D. Thakkar, should trom the Bank be removed of Baroda for breach of rules of business and breach of propriety and for corrupt p, actice involved in the sunctioning of the advances/ limits to the companies in the statement and also for concealing the facilities granted to the companies from the Board of Directors until a reference to the Board was forced upon him."

यह वहृत मीरियस चर्चा है। लिमिट्स श्रोर एडवासिज की जानकारी बोर्ड ग्राफ डायरेक्टर्ज से छिपाई गई भीर जब उन्हें मजबूर किया गया, तब उन्होंने वह जानकारी दी। इस तरह के नेपाटिज्य के श्रीर भी चार्जिज है। मैं उन की तफसील में नहीं जाऊगा। नेकिन मैं चाहना हूं कि मंत्री महोदय अपने जवाब में यह जरूर बताये कि जेनेरल मैंनेजर मनेजिंग डायरेक्टर या चेयरमैन वगैरह टाप पोस्टस के बारे में भी कोई काइटेरिया है, या वे मनमाने अंश से भरीं किये बायेंगे।

[&]quot;Published in Gazette of India Extraordinary Part II, Section 2, dated 25.11.74

mission Bill Foreign Exchange and Prev. of Smuggling Activities

Bill

इम जिल के द्वारा सरकार यह तय करने जा रही है कि सीधा रेक्टमेंट 25 परसेट या अधिक हो । कई वैकों में यूनियनों और बैक मैंनेजमटस के बीच में इम बारे में एग्रीमेट्स है । बैक आफ इंडिया में 20 परसेट का एग्रीमेंट है । इसी तरह बैक आफ बड़ीदा में एग्रीमेंट हो चुका है । इस बीच में यह विश्लेयक आ रहा है । इस स्थिति में इन सारे एग्रीमेटस का क्या होगा ।

मैं मंत्री महोदय से प्रार्थना करूगा कि वह वैंकों की गतिविधियों के बार में भी सोचे। दो हजार रुपये का ड्रास्ट मिस-प्लेम हुआ, इस लिए अग्मी हजार रुपये की मिक्युरिटीज मागी गई। यह इस से रेविलेट नहीं है, लेकिन च्कि यह सवाल आया है, इस लिए मैं इस की उन के पास भेज रहा है।

SITRI C. SUBRAMANIAM: As far as selection of Chairmen for the various Banks is concerned, the appointment is made by the Government on the recomof the Reserve Bank. The mendation Reserve Bank takes into consideration the various qualifications required to man this post and on that basis they make their recommendations and the Government makes the appointments. fore, there is no necessity for having a Commussion for that purpose. This is a special post and, therefore, a special procedure will apply to that.

A far as the Bank of Baroda is concerned I have also received many representations. I am looking into them. Immediately I may no be able to give the answers. But I have received those representations and I am looking into them.

भी मचु लिमये : सीधे रेकूटमेंट के वारे में एवीमेंटस का क्या होगा ? SHRI C. SUBRAMANIAM: All that I shall look into.

Conservation of

MR. DEPUTY-SPEAKER: The question is:

"That leave be granted to introduce a
Bill to provide for the establishment
of a Commission for the selection of
personnel for appointment to services
and posts in certain banking
institutions and for matters connected
there with or incidental thereto."

The motion was adopted

*SHRI C. SUBRAMANIAM: 1 introduce the Bill.

15 32 hrs.

CONSERVATION OF FOREIGN

EXCHANGE AND PREVENTION OF

SMUGGLING ACTIVITIES BILL.

MR. DEPUTY-SPEAKER: The next item is Item 12A, which promises to be a hot potato. But before I call the Minister to beg for leave to introduce the Bill I would like to mention that Shri Madhu Limeye has given notice that he would oppose this Bill and Mr. Janeshwar Mishra also. But Mr. Madhu Limaye has done something which to me appears to be, not out of order, but rather not so appropriate at this stage because he has given certain names and he wants to make certain allegations against them which is under the tules but not at the stage of introduction.

SHRI JYOTTRMOY BASU : (Demand Harbur) He may do on any occasion ...

MR. DEPUTY-SPEAKER: This is introduction stage. However, he has sent notices of this to the Minister for Parliamentary Affairs and I am told, copy of his letter is sent also to the Minister concerned. Perhaps it is difficult to be too strict with Members, you know, that is the best way how to ask for trouble I Well, you can ask for leave now.