

Savings from Public Sector:

1489. SHRI LALIT VIJOY SINGH: Will the Minister of FINANCE be pleased to state

(a) whether savings from the public sector and the corporate sector has declined continuously from 1986 to date;

(b) if so, the reasons therefor; and

(c) whether this will not affect adversely the quantum and quality of

investment for creating more job opportunities?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) The savings of public sector at current prices has declined continuously from 1986-87 to 1988-89. But the savings of private corporate sector has shown a rise, from 1986-87 to 1988-89 as indicated in the table below published by the Central Statistical Organisation.

*Savings (Gross)**(at Current Prices (Rs. crores))*

	1986-87	1987-88@	1988 89*
1. Public Sector	7981	6861	6346
2. Private Corporate Sector	5098	5715	7090

* Quick estimate.

@ Provisional estimate.

(b) The main reason for decline in the public sector saving is continuously rising negative savings by public authorities which include government administration and departmental commercial enterprises.

(c) As total saving of the economy has not fallen over the period 1986-87 to 1988-89, the quantum and quality of investment for creating more job opportunities is unlikely to be adversely affected.

maximise revenue receipts and reduce expenditure. All Ministries/Departments have been advised to make sustained efforts for reducing the burden of administrative expenditure and exercise careful scrutiny of all ongoing programmes and schemes. They have also been advised that they should not sponsor any supplementary demand proposals unless these are matched by corresponding savings or increased receipts.

Budgetary Deficit*[Translation]*

1490. PROF. P.J. KURIEN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the deficit projected in the budget is increasing;

(b) if so, the details thereof; and

(c) the steps taken to control the deficit?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) and (b) No, Sir.

(c) For controlling budgetary deficit Government have initiated steps to

Grant to Five Star Hotels

1491. DR. SHAILENDRANATH SHRIVASTAVA: Will the Minister of TOURISM be pleased to state:

(a) the particulars of five-star hotels granted financial assistance by Government during 1989-90 and the amount given to each Hotel;

(b) whether Government have a proposal to formulate any policy for the development of private hotels; and

(c) if so, the salient features thereof?