

credit to the units in the small scale sector. [English]

[Translation]

### Increasing Money Supply

1464. SHRI MANJAY LAL:  
SHRI PHOOL CHAND  
VERMA:

Will the Minister of FINANCE be pleased to state:

(a) whether money supply is continuously increasing in the country for the last few years;

(b) if so, the percentage increase therein during 1987-88, 1988-89 and 1989-90;

(c) whether there has been more increase in the money supply during June, 1990;

(d) if so, the details thereof; and

(e) the concrete steps taken by Government to restrict supply of money during the current year?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) and (b) The rates of growth in money supply (M3) in the last three years were as indicated below:

1987-88	. . .	+15.9 per cent
1988-89	. . .	-17.7 per cent
1989-90	. . .	-19.1 per cent

(c) to (e) Money supply (M3) recorded a smaller increase of Rs. 175 crores during June (i.e. between June 1 and 29) 1990 than that of Rs. 1045 crores during the month of May (i.e. between May 4 and June 1) 1990. The stance of the monetary policy is to moderate the rate of growth in money supply in the current financial year to well below the rate recorded in the last financial year through both general and selective credit control measures.

### Newsprint

1465. SHRI NARSINGRAO SURYAWANSHI: Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether Government propose to allow Newspapers to buy Newsprint from a source of their own choice; and

(b) if so, when?

THE MINISTER OF INFORMATION & BROADCASTING AND MINISTER OF PARLIAMENTARY AFFAIRS (SHRI P. UPENDRA):

(a) Newsprint is obtained by newspapers from State Trading Corporation and/or indigenous mills on authorisations issued by the Registrar of Newspapers for India, as per the Newsprint Allocation Policy. There is no proposal to change this policy at present.

(b) Does not arise.

[Translation]

### Use of Grants and Loans by Industrial Houses

1466. SHRI HUKUMDEO NARAYAN YADAV: Will the Minister of FINANCE be pleased to state:

(a) whether industrial houses properly utilise the grants and loans;

(b) whether instances of utilisation of the said amount for some other purposes have come to the notice of Government during the last two years and upto July, 1990, if so, the details thereof;

(c) whether Government propose to constitute high level commission to enquire into this; and

(d) if so, by when and if not, the reasons therefor?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) to (d) The All India Term Lending Institutions do not provide grants to industrial houses. As regards loans granted by the Institutions, IDBI has reported that it has been their experience that the Industrial Houses have been utilising the loans provided by the institutions for the purposes for which the loans have been granted. No instances of utilisation of the loans provided by IDBI for the purpose other than for which the loans were intended for have come to their notice. As such, it is not currently contemplated to constitute a high level commission for this purpose.

**Number of Films Produced and Released in 1989 and 1990**

1467. SHRI RAJVEER SINGH: Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) the total number of films produced and released in 1989 and upto June, 1990 and the number of films under production at present;

(b) whether the production of video films has adversely affected the income of cinema halls; and

(c) if so, the concrete steps being taken by Government to earn more profit from films?

THE MINISTER OF INFORMATION & BROADCASTING AND MINISTER OF PARLIAMENTARY AFFAIRS (SHRI P. UPENDRA):

(a) Government does not maintain any record of films produced or under production in the country. However, the number of films certified by the Central Board of Film Certification during 1989 and 1990 (upto June 1990) was 781 and 421 respectively. The corresponding number of feature films in video are 62 and 22 respectively during the above period.

(b) No, Sir. Production of video films has not affected the income of

cinema halls in a big way though the screening of feature films on video and video piracy has affected their income.

(c) The High-Powered Committee set up by the Government on problems of film industry have made certain recommendations to curb video piracy. These recommendations include—

- (i) Licensing of video parlours by State Governments.
- (ii) Setting up of special Police cells by State Governments.
- (iii) Amendment to the Copyright Act, 1957 etc.

These recommendations have been accepted by the Government and have been referred to the respective authorities for implementation.

[English]

**Discovery of Gold Deposits in Hassan District of Karnataka**

1468. SHRI H. C. SRIKANTIAH: Will the Minister of STEEL AND MINES be pleased to state:

(a) whether Government have discovered gold deposits near Channarayapatna in Hassan District in Karnataka;

(b) if so, the details of area where the gold deposits are found and the estimated deposits of gold;

(c) the number of villagers in the area likely to be affected thereby and whether any action has been taken to rehabilitate these villagers;

(d) whether any exploration work has been taken up by Government; and

(e) whether Government have declared the above place as a prohibited place?